

City of Fort Worth **Application for Transportation Impact Fee Discounts**

Application Date									
Project Inform	nation:								
I. SUBDIVISION NAM	IES & FINAL PLA	T NUMBERS (LIST ALL PHA	ASES TO BE IN	CLUDED I	N DISCOUN	IT AGRE	EMENT)	
II. CFA NUMBER									
III. DOE NUMBER									
IV. Are you requesting	ng an Extraordii	nary Investme	nt discount o	or a Land use.	/Transpor	tation Conr	nection (discount?	(see guidelines)
	Land Use / Tra	insportation C	onnection	Extr	aordinary	Investmen	t		
V. Briefly explain wh	y this developn	nent qualifies	for a transpo	rtation impac	t fee disco	ount in the	space b	elow.	
_									
Contact Infor	mation:								
Agent/Consultant	Information								
Applicant Contact				Company					
Address				Phone					
City/State/Zip				Email					
Developer/Applica	nt Information	n (If different	than above)					
Contact				Company					
Address				Phone					
City/State/Zip				Email					

An executed discount agreement will take approximately 30-45 days from time of application. The discount agreement must be complete prior to issuance of discounts against a building permit. Please submit a preliminary plat or concept plan of the area with this application.



City of Fort Worth

Application for Transportation Impact Fee Discounts

Pursuant to Ordinance number 18083-05-2008 approved by the Fort Worth City Council on May 13, 2008.

Discounts granted to reduce Schedule 2 transportation impact fees may be given for land use/transportation connection or extraordinary investments.

Discounts are cumulative so that so that a development that qualifies for the maximum discount under each provision may reduce impact fees otherwise due up to 80%.

- **I. Subdivision -** Subdivision name as it appears on the final plat along with the final plat number.
- II. **CFA Number** Community Facilities Agreement (CFA) number assigned by the Planning and Development Department.
- **III. DOE Number -** DOE number assigned by the Transportation and Public Works Department with construction plans.

IV. Type of Discounts Available

Land Use / Transportation Connection -

The amount of transportation impact fees due under Schedule 2 shall be reduced up to 15% for any development where an accepted traffic impact study demonstrates that the development will reduce the vehicle trips from those contained in the adopted land use equivalency table, to one of the following:

5 - 9% Trip Capture:
10 - 14% Trip Capture:
15% or > Trip Capture:
15% Impact Fee Reduction
15% Impact Fee Reduction

Extraordinary Investment -

The amount of transportation impact fees due under Schedule 2 shall be reduced 15% for any development that results in the following qualifications, as jointly determined by the Departments of Transportation and Public Works, and the Department of Economic & Community Development:

- (1) \$15 Million in capital investment;
- (2) creation of 100 new jobs; and
- (3) the projected salary of the new jobs is at least twice the current minimum wage, plus benefits.

Extraordinary Investment Continued -

For each additional \$15 Million in capital investment or additional 100 qualified new jobs, the impact fee amount due under Schedule 2 will be further reduced by an additional 5%, up to a maximum reduction of 50%.

A development may receive this discount and have a period of up to three (3) years from the issuance of a building permit to qualify under the terms of this discount.

Impact fees otherwise paid shall be refunded to the original payee at the time of issuance of the building permit. A development shall refund a pro rata share of this discount should the development not continue to maintain the number of new jobs for a period of at least ten (10) years from the date of building permit (or the date of qualification for this discount), equal to 10% per annum for each year that the number of jobs is not maintained. The terms related to this discount shall be incorporated within an agreement for credits pursuant to Section 1-16.

V. **Description of Discounts** - Describe why this development should be assessed for discount availability.

Final determination of available discounts will be determined by Planning & Development Department Staff.

Contact

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