

City of Fort Worth
Five Year Service Plan FY22 - FY26
Public Improvement District No. 6 - Park Glen

	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>
REVENUES					
PID Assessments*	\$ 1,718,368	\$ 1,646,969	\$ 1,679,908	\$ 1,713,508	\$ 1,747,778
COFW Payment in lieu of Services	199,556	199,556	199,556	199,556	199,556
Total Budgeted Revenues	\$ 1,917,924	\$ 1,846,525	\$ 1,879,464	\$ 1,913,064	\$ 1,947,334
Use of Fund Balance	78,664	-	-	-	-
Total Funds Available for Use	\$ 1,996,588	\$ 1,846,525	\$ 1,879,464	\$ 1,913,064	\$ 1,947,334
EXPENSES					
Management Fee	\$ 136,041	\$ 136,041	\$ 136,041	\$ 136,041	\$ 136,041
Utilities	160,000	160,000	160,000	161,000	162,000
Landscaping	790,475	750,000	700,000	780,000	780,000
Common Area Maintenance	459,889	245,953	213,234	330,162	330,746
Holiday Decoration	23,000	23,000	23,000	23,000	30,000
Security Enhancements	250,000	250,000	250,000	250,000	250,000
Communications	15,000	15,000	15,000	15,000	15,000
Public Events	54,225	50,000	50,000	50,000	50,000
Capital Improvements	65,000	175,000	290,000	125,000	150,000
Annual Review	4,600	4,600	4,600	4,600	4,600
City Administrative Fee	38,358	36,931	37,589	38,261	38,947
Total Budgeted Expenses	\$ 1,996,588	\$ 1,846,525	\$ 1,879,464	\$ 1,913,064	\$ 1,947,334
Contribution to Fund Balance	-	-	-	-	-
Net Change in Fund Balance	\$ (78,664)	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	435,215	356,551	356,551	356,551	356,551
Estimated Fund Balance, End of Year	356,551	356,551	356,551	356,551	356,551
Reserve Requirement	307,816	313,307	318,908	324,621	324,621
Over (Under) Reserve	\$ 48,735	\$ 43,244	\$ 37,643	\$ 31,930	\$ 31,930

*FY2022 Assessment Rate = \$.155 Residential/ \$.035 Commercial