

**City of Fort Worth**  
**Five Year Service Plan FY23 - FY27**  
**Public Improvement District No. 6 - Park Glen**

	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
<b>REVENUES</b>					
PID Assessments	\$ 1,934,022	\$ 1,992,043	\$ 2,051,804	\$ 2,113,358	\$ 2,176,759
COFW Payment in lieu of Services	199,556	199,556	199,556	199,556	199,556
COFW Assessment	6,897	6,897	6,897	6,897	6,897
<b>Total Budgeted Revenues</b>	<b>\$ 2,140,475</b>	<b>\$ 2,198,496</b>	<b>\$ 2,258,257</b>	<b>\$ 2,319,811</b>	<b>\$ 2,383,212</b>
<b>EXPENSES</b>					
Management Fee	\$ 136,041	\$ 138,762	\$ 141,537	\$ 144,368	\$ 147,255
Utilities	192,000	195,840	199,757	203,752	207,827
Landscaping	939,362	980,000	980,000	980,000	980,000
Common Area Maintenance	265,000	152,457	315,572	323,000	81,000
Holiday Decoration	23,000	23,000	23,000	23,000	33,000
Security Enhancements	285,400	291,108	296,930	303,869	309,766
Communications	18,000	15,000	15,000	20,000	20,000
Public Events	43,100	45,000	45,000	52,000	62,800
Capital Improvements	185,162	300,000	180,937	208,067	482,541
Annual Review	4,600	4,600	4,600	4,600	4,600
City Administrative Fee	42,810	43,970	45,165	46,396	47,664
<b>Total Budgeted Expenses</b>	<b>\$ 2,134,475</b>	<b>\$ 2,189,737</b>	<b>\$ 2,247,498</b>	<b>\$ 2,309,052</b>	<b>\$ 2,376,453</b>
<b>Contribution to Fund Balance</b>	<b>6,000</b>	<b>8,759</b>	<b>10,759</b>	<b>10,759</b>	<b>6,759</b>
<b>Total Expense</b>	<b>\$ 2,140,475</b>	<b>\$ 2,198,496</b>	<b>\$ 2,258,257</b>	<b>\$ 2,319,811</b>	<b>\$ 2,383,212</b>
<b>Net Change in Fund Balance</b>	<b>\$ 6,000</b>	<b>\$ 8,759</b>	<b>\$ 10,759</b>	<b>\$ 10,759</b>	<b>\$ 6,759</b>
Est Fund Balance, Beginning of Year (Estimated Yrs 2-5)	360,147	366,147	374,906	385,665	396,424
Estimated Fund Balance, End of Year	366,147	374,906	385,665	396,424	403,183
Reserve Requirement	365,029	374,658	384,919	396,155	396,155
<b>Over (Under) Reserve</b>	<b>\$ 1,118</b>	<b>\$ 248</b>	<b>\$ 746</b>	<b>\$ 269</b>	<b>\$ 7,028</b>

\*FY2023 Assessment Rate = \$.155 Residential/ \$.035 Commercial