

City of Fort Worth
Five Year Service Plan FY23 - FY27
Public Improvement District No. 7 - Heritage

	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES					
PID Assessments	\$ 1,860,543	\$ 1,916,359	\$ 1,973,850	\$ 2,033,065	\$ 2,094,057
COFW Payment in lieu of Services	191,096	191,096	191,096	191,096	191,096
COFW Assessment	16,716	16,716	16,716	16,716	16,716
Total Budgeted Revenues	\$ 2,068,355	\$ 2,124,171	\$ 2,181,662	\$ 2,240,877	\$ 2,301,869
Use of Fund Balance	267,033	-	-	-	-
Total Funds Available for Use	\$ 2,335,388	\$ 2,124,171	\$ 2,181,662	\$ 2,240,877	\$ 2,301,869
EXPENSES					
Management Fee	\$ 145,000	\$ 148,000	\$ 150,000	\$ 152,000	\$ 154,000
Utilities	237,000	242,000	247,000	252,000	257,000
Landscaping/Tree Maintenance	1,080,000	1,098,455	1,090,000	1,100,000	1,125,000
Common Area Maintenance	348,076	185,000	170,000	225,000	240,000
Holiday Lighting	69,945	70,000	70,000	70,000	70,000
Security Enhancements	105,000	105,000	105,000	105,000	105,000
Advertising	500	500	500	500	500
Public Events	156,000	158,000	160,000	160,000	160,000
Capital Improvements	150,000	55,000	90,000	85,000	120,000
Annual Review	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	41,367	42,483	43,633	44,818	46,037
Total Budgeted Expenses	\$ 2,335,388	\$ 2,106,938	\$ 2,128,633	\$ 2,196,818	\$ 2,280,037
Contribution to Fund Balance	-	17,233	53,029	44,059	21,832
Total Expenses	\$ 2,335,388	\$ 2,124,171	\$ 2,181,662	\$ 2,240,877	\$ 2,301,869
Net Change in Fund Balance	\$ (267,033)	\$ 17,233	\$ 53,029	\$ 44,059	\$ 21,832
Estimated Fund Balance, Beginning of Year	921,914	654,881	672,113	725,142	769,202
Estimated Fund Balance, End of Year	654,881	672,113	725,142	769,202	791,033
Reserve Requirement	351,227	354,843	366,209	380,082	380,082
Over (Under) Reserve	\$ 303,654	\$ 317,270	\$ 358,933	\$ 389,119	\$ 410,951

*FY2023 Assessment Rate = \$.150 Residential/ \$.110 Commercial