

City of Fort Worth
Five Year Service Plan FY22 - FY26
Public Improvement District No. 12 - Chapel Hill

	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>
REVENUES					
PID Assessments	\$ 92,877	\$ 93,806	\$ 94,744	\$ 95,691	\$ 96,648
Total Budgeted Revenues	\$ 92,877	\$ 93,806	\$ 94,744	\$ 95,691	\$ 96,648
Use of Fund Balance		-	-	-	-
Total Funds Available for Use	\$ 92,877	\$ 93,806	\$ 94,744	\$ 95,691	\$ 96,648
EXPENSES					
Management Fee	\$ 13,424	\$ 13,652	\$ 13,885	\$ 14,123	\$ 14,365
City Administrative Fee	2,000	2,000	2,000	2,000	2,000
Utilities	11,000	12,000	13,000	14,000	14,000
Landscaping	35,370	36,000	36,000	35,668	36,383
Common Area Maintenance	11,400	10,504	10,000	10,000	10,000
Communications	1,433	1,400	1,400	1,400	1,400
Audit/Annual Review	2,500	2,500	2,500	2,500	2,500
Capital Improvements	15,750	15,750	15,959	16,000	16,000
Total Budgeted Expenses	\$ 92,877	\$ 93,806	\$ 94,744	\$ 95,691	\$ 96,648
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year (Estimate Yrs 2-5)	19,515	19,515	19,515	19,515	19,515
Estimated Fund Balance, End of Year	19,515	19,515	19,515	19,515	19,515
Reserve Requirement	15,637	15,794	15,952	16,111	16,111
Over (Under) Reserve	\$ 3,878	\$ 3,721	\$ 3,563	\$ 3,404	\$ 3,404

*FY2022 Assessment Rate = \$.18