

City of Fort Worth
Five Year Service Plan
Public Improvement District No. 18 - Tourism
Fiscal Year 22/23 through 26/27

	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES					
PID Assessments	\$ 5,455,000	\$ 5,725,000	\$ 6,005,000	\$ 6,215,000	\$ 6,430,000
Total Funds Available for Use	\$ 5,455,000	\$ 5,725,000	\$ 6,005,000	\$ 6,215,000	\$ 6,430,000
EXPENSES					
Incentives & Sales Efforts	\$ 2,565,000	\$ 2,693,250	\$ 2,826,250	\$ 2,926,000	\$ 3,028,125
Marketing and Research (Promotion/ Advertising)	1,890,000	1,984,500	2,082,500	2,156,000	2,231,250
Site Visits & Familiarization Tours	270,000	283,500	297,500	308,000	318,750
Cultural Enhancements through Marketing and promotion of the Arts	405,000	425,250	446,250	462,000	478,125
Operations & Administration	270,000	283,500	297,500	308,000	318,750
City Administrative Fee	55,000	55,000	55,000	55,000	55,000
Total Budgeted Expenses	\$ 5,455,000	\$ 5,725,000	\$ 6,005,000	\$ 6,215,000	\$ 6,430,000
Contribution to Fund Balance	-	-	-	-	-
Total Expenses	\$ 5,455,000	\$ 5,725,000	\$ 6,005,000	\$ 6,215,000	\$ 6,430,000
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year Estimated	3,669,445	3,669,445	3,669,445	3,669,445	3,669,445
Estimated Fund Balance, End of Year	3,669,445	3,669,445	3,669,445	3,669,445	3,669,445
Reserve Requirement	954,358	1,001,034	1,036,041	1,071,881	1,071,881
Over (Under) Reserve	\$ 2,715,088	\$ 2,668,412	\$ 2,633,405	\$ 2,597,564	\$ 2,597,564