



Response to Proposer Questions

Page 5 discusses Unauthorized Communications. Does this apply to current ongoing communications between the City and its current Financial Advisors?

A: Please see the addendum to this RFQ dated October 29, 2020. The addendum can be found on the City's web page located at:

<https://www.fortworthtexas.gov/departments/finance>

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Page 2 of RFQ says "Firm(s) must submit separate proposals. The City reserves the right to select and appoint a Financial Advisor, Co-Financial Advisors, and/or a team or teams of Financial Advisors at its sole discretion."

The quoted language prompted the following question (Q): Can a proposer submit a joint proposal or must each proposer submit separate proposals?

A: The City is seeking separate and complete proposals for each unit that is proposing to provide financial advisor services – whether that unit is a single firm acting individually or a combination of multiple firms acting as co-advisors or a team.

If, for example, an MBE firm wishes to submit as a participant on two different teams of proposers, that MBE firm would need to submit its information separately as part of each team's proposal for providing services.

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