

**CITY OF FORT WORTH, TEXAS  
FISCAL YEAR 2019-2020  
ANNUAL BUDGET**

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$46,738,049, which is a 8.8 percent increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$16,224,902.

**CITY COUNCIL RECORD VOTE**

The members of the governing body voted on the adoption of the budget as follows:

FOR: Mayor Betsy Price, Mayor Pro tem Dennis Shingleton, Councilmembers Carlos Flores, Gyna Bivens, and Ann Zadeh

AGAINST: Councilmembers Brian Byrd, Cary Moon, Jungus Jordan

PRESENT but abstained from voting: None

ABSENT: Councilmember Kelly Allen Gray

**MUNICIPAL PROPERTY TAX RATES**

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

<b>Tax Rate</b>	<b>Adopted FY2018-19</b>	<b>Adopted FY2019-20</b>
Property Tax Rate	\$0.785000	\$0.747500
Effective Tax Rate	0.782594	0.729187
Effective Maintenance and Operations Tax Rate	0.616753	0.578466
Rollback Tax Rate	0.828812	0.789191
Debt Rate	0.155000	0.152500

**MUNICIPAL DEBT OBLIGATIONS**

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$827,991,475.

This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.