

CITY OF FORT WORTH, TEXAS
FISCAL YEAR 2020-2021
ANNUAL BUDGET

This budget will raise more revenue from property taxes than last year's budget by an amount of \$21,558,067, which is a 3.7 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$18,729,638.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Mayor Betsy Price, Councilmembers Gyna Bivens, Brian Byrd, Carlos Flores, Kelly Allen Gray, Jungus Jordan, Cary Moon, Dennis Shingleton and Ann Zadeh

AGAINST: None

PRESENT but abstained from voting: None

ABSENT: None

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2019-20	Adopted FY2020-21
Property Tax Rate	\$0.747500	\$0.747500
No-New-Revenue Tax Rate	0.729187	0.777377
No-New-Revenue Maintenance and Operations Tax Rate	0.578466	0.623529
Voter-Approval Tax Rate	0.789191	0.807134
Debt Rate	0.152500	0.152500

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$951,429,863.

This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.