

## DEBT SERVICE

The City will utilize ten debt service funds to accumulate the resources to make principal and interest payments on 58 existing bond issues as of October 1, 2007. The debt service funds are also used to set aside funds for future arbitrage rebate payments to the Federal government and to pay the handling charges and fees due on outstanding issues. The total debt service requirements for all funds outstanding debt is \$136,753,046.

### General Obligation Debt

Of the total amount projected for the upcoming fiscal year, \$41,687,737 (30.48%) is for general obligation bonds and certificates of obligation. The property tax finances debt service:

Current Year Tax Levy	\$50,458,069
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State property tax law allows the City to levy a property tax to pay for its long-term (over 1 year) debt obligations. With a tax rate of \$.8550 per \$100 in value for the next fiscal year, \$0.1341 (15.68% of the total tax rate) is devoted to pay long-term debt service obligations.

In 2004, voters approved the sale of \$273,500,000 in general obligation bonds for the following purposes:

<b>Purpose</b>	<b>Authorized</b>
Street and Storm Sewer Improvements	\$232,900,000
Parks, Recreation, and Community Services Improvements	21,615,000
Library System Improvements	4,490,000
Fire Service Improvements	12,635,000
Telecommunications System Improvements	1,195,000
Public Health Facilities Improvements	665,000
<b>Total</b>	<b>\$273,500,000</b>

In combination with its long-term bond issuance program, the City uses its general obligation commercial paper program to fund these projects. This mix of long-term and short-term financing enables the City to hold down its debt service payments.

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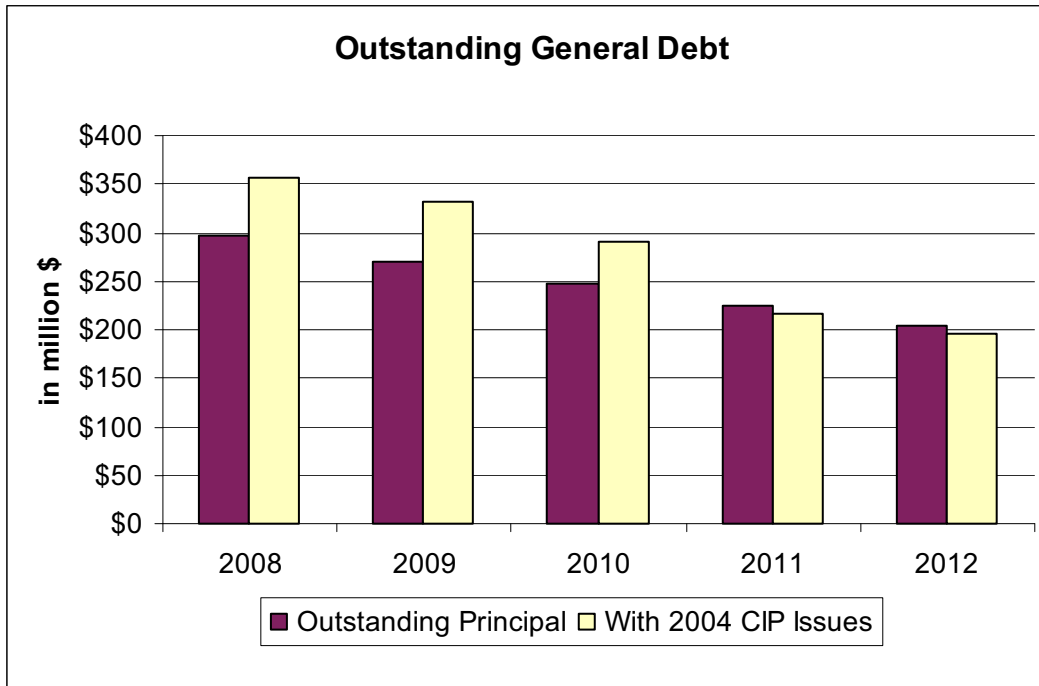
As demonstrated by the table below, the City's existing general obligation debt matures on a rapid schedule.

**GENERAL DEBT SERVICE  
Outstanding Principal and Interest at 10/01**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>2008</b>	\$32,928,480	\$17,529,589	\$50,458,069
<b>2009</b>	19,512,773	14,139,468	33,652,241
<b>2010</b>	20,046,158	13,247,567	33,293,725
<b>2011</b>	20,565,000	12,308,527	32,873,527
<b>2012</b>	18,360,000	11,423,888	29,783,888
<b>2013</b>	18,400,000	10,589,006	28,989,006
<b>2014</b>	19,605,000	9,716,739	29,321,739
<b>2015</b>	19,645,000	8,810,655	28,455,655
<b>2016</b>	20,690,000	7,877,295	28,567,295
<b>2017</b>	19,340,000	6,948,514	26,288,514
<b>2018</b>	17,990,000	6,053,767	24,043,767
<b>2019</b>	17,975,000	5,207,248	23,182,248
<b>2020</b>	17,965,000	4,355,417	22,320,417
<b>2021</b>	16,645,000	3,535,771	20,180,771
<b>2022</b>	15,040,000	2,787,550	17,827,550
<b>2023</b>	13,775,000	2,109,379	15,884,379
<b>2024</b>	9,775,000	1,558,839	11,333,839
<b>2025</b>	9,775,000	1,104,306	10,879,306
<b>2026</b>	9,390,000	657,723	10,047,723
<b>2027</b>	<u>9,385,000</u>	<u>219,203</u>	<u>9,604,203</u>
	\$346,807,411	\$140,180,451	\$486,987,862
<b>Principal maturing in five years</b>	\$111,412,411	32.13%	
<b>Principal maturing in ten years</b>	\$209,092,411	60.29%	

Staff projects the 2004 CIP to be issued along the following schedule:

Series 2008	\$	60,000,000
Series 2009	\$	64,000,000
Series 2010	\$	50,000,000



There is no specific debt limit established by law. The limit is governed by the City's ability to levy and collect taxes to service the debt. By Charter, the City's total tax rate, to include maintenance and operation expenditures and debt service expenditures, is limited to \$1.90 per \$100.

**Revenue Supported Debt - Water and Sewer**

In addition to the outstanding general obligation debt, the City has a debt service obligation of \$70,062,486 for previously issued debt due in the new fiscal year. Issues include Water and Sewer revenue bonds, Sewer revenue supported G. O. debt and loans from the Texas Water Development Board's State Revolving Loan Fund. The Water and Sewer Operating Fund collects fees for its services equal to the amounts required for its outstanding debt service obligations.

<b>Fund</b>	<b>Available Balance End of Fiscal Year</b>
Water and Sewer Revenue Debt	\$16,982,624
Water and Sewer G.O. Debt	\$227,193
State Revolving Loan Fund	<u>\$579,147</u>
<b>Total Available</b>	<b>\$17,788,964</b>

**WATER DEBT SERVICE FUNDS**

**Outstanding Principal and Interest at 10/01**

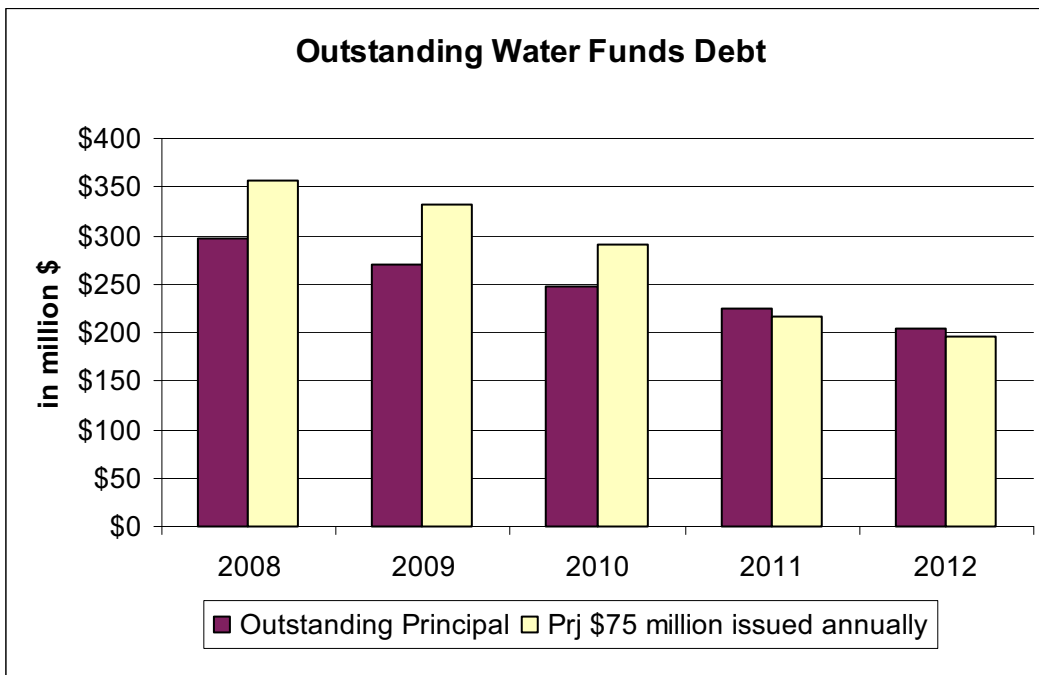
Fiscal Year	Principal	Interest	Total
2008	\$ 45,793,523	\$ 32,193,407	\$ 77,986,930
2009	\$ 48,045,599	\$ 30,961,111	\$ 79,006,710
2010	\$ 47,366,376	\$ 28,852,775	\$ 76,219,151
2011	\$ 49,440,000	\$ 26,671,063	\$ 76,111,063
2012	\$ 51,650,000	\$ 24,346,434	\$ 75,996,434
2013	\$ 48,320,000	\$ 21,996,289	\$ 70,316,289
2014	\$ 50,660,000	\$ 19,642,232	\$ 70,302,232
2015	\$ 51,820,000	\$ 17,204,879	\$ 69,024,879
2016	\$ 47,610,000	\$ 14,869,492	\$ 62,479,492
2017	\$ 48,555,000	\$ 12,618,846	\$ 61,173,846
2018	\$ 50,900,000	\$ 10,285,489	\$ 61,185,489
2019	\$ 43,350,000	\$ 8,064,621	\$ 51,414,621
2020	\$ 36,505,000	\$ 6,178,898	\$ 42,683,898
2021	\$ 23,960,000	\$ 4,736,567	\$ 28,696,567
2022	\$ 24,090,000	\$ 3,562,096	\$ 27,652,096
2023	\$ 18,615,000	\$ 2,510,203	\$ 21,125,203
2024	\$ 15,300,000	\$ 1,674,505	\$ 16,974,505
2025	\$ 12,080,000	\$ 1,034,628	\$ 13,114,628
2026	\$ 7,355,000	\$ 570,375	\$ 7,925,375
2027	\$ 7,730,000	\$ 193,250	\$ 7,923,250
	\$729,145,498	\$268,167,160	\$997,312,658

**Year with highest requirements**

\$79,006,710

**2009**

The Water Department projects sales of \$75,000,000 in bonds in each of the next five years.



## Summary of Fiscal Year Requirements by Fund

<b>Fiscal Year 2008</b>	<b>Fund</b>	<b>Type</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	Convention Center - D100	Revenue	\$2,490,000	\$2,381,063	\$4,871,063
	General Fund - GD06	General Debt	\$32,928,480	\$17,529,589	\$50,458,069
	Golf - D102	General Debt	\$225,991	\$131,736	\$357,727
	Parking Fund - PE62	Revenue	\$0	\$1,088,300	\$1,088,300
	Solid Waste - PE64	Revenue	\$0	\$305,620	\$305,620
	Storm Water Utility - D149	Revenue	\$310,000	\$880,156	\$1,190,156
	Water and Sewer	General Debt - PS48	\$123,523	\$9,637	\$133,160
		Revenue - PE47	\$32,120,000	\$25,270,565	\$57,390,565
		SRLF - PE15	<u>\$13,550,000</u>	<u>\$7,408,386</u>	<u>\$20,958,386</u>
		Sub-total Water	<u>\$45,793,523</u>	<u>\$32,688,588</u>	<u>\$78,482,111</u>
		Total All Debt	\$81,747,994	\$55,005,052	\$136,753,046

**GENERAL DEBT SERVICE**

**Expenditures**

Principal - Long-term Debt		\$32,928,480
Interest - Long-term Debt		<u>\$17,528,589</u>
		\$50,458,069

**Financing**

Current Property Tax		\$49,458,069
Delinquent Property Tax		<u>\$1,000,000</u>
		\$50,458,069

<b>Projected Changes in Fund Balance</b>	<b>FY 2006-2007</b>	<b>FY 2007-2008</b>
<b>Estimated Fund Balance 10/01</b>	\$44,817,871	\$3,449,938
Plus Revenues:		
Current Property Tax	\$44,130,973	\$49,458,069
Delinquent Property Tax	<u>\$1,000,000</u>	<u>\$1,000,000</u>
Sub-Total Revenues:	\$45,130,973	\$50,458,069
Less Expenditures:		
Principal - Long-term Debt	\$28,512,937	\$32,928,480
Interest - Long-term Debt	\$9,985,969	<u>\$17,529,589</u>
Less Defeasance	<u>\$48,000,000</u>	
Sub-Total Expenditures:	\$86,498,906	\$50,458,069
<b>Estimated Fund Balance 9/30</b>	<u>\$3,449,938</u>	<u>\$3,449,938</u>

## General Debt - GD06

## Principal &amp; Interest By Series

<b>FY 2007-2008</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$32,928,480</u>	<u>\$17,529,589</u>	<u>\$50,458,069</u>
Equipment Note Series 2002	\$457,734	\$25,238	\$482,972
Equipment Note Series 2003	\$645,260	\$14,317	\$659,577
Series 1992a GO	\$61,971	\$9,457	\$71,428
Series 1994 GO	\$0	\$93,750	\$93,750
Series 1997 GO	\$750,000	\$19,875	\$769,875
Series 1998 CO	\$860,000	\$21,500	\$881,500
Series 1998 TC	\$515,000	\$372,400	\$887,400
Series 1999 GO	\$1,500,000	\$107,625	\$1,607,625
Series 2000A CO	\$55,000	\$33,137	\$88,137
Series 2001 CO	\$255,000	\$163,838	\$418,838
Series 2001 GO	\$1,210,000	\$426,225	\$1,636,225
Series 2001-A	\$950,000	\$596,600	\$1,546,600
Series 2001-B CO	\$740,000	\$109,612	\$849,612
Series 2002 CO	\$1,270,000	\$861,132	\$2,131,132
Series 2002 Refunding	\$1,417,216	\$345,134	\$1,762,350
Series 2002-A Refunding	\$3,491,299	\$127,327	\$3,618,626
Series 2003 CO	\$985,000	\$623,722	\$1,608,722
Series 2003 GP Bonds	\$2,125,000	\$1,343,956	\$3,468,956
Series 2003 GP Refund, Improvement	\$1,865,000	\$1,275,819	\$3,140,819
Series 2004 Refunding Bonds	\$1,355,000	\$1,644,825	\$2,999,825
Series 2005 Taxable CO	\$235,000	\$366,706	\$601,706
Series 2005A CO	\$385,000	\$278,259	\$663,259
Series 2007 CO	\$2,015,000	\$3,146,887	\$5,161,887
Series 2007 GP Bonds	\$2,500,000	\$3,534,222	\$6,034,222
Series 2007A GO	\$7,285,000	\$4,059,037	\$11,344,037
Defeased Debt Service		(\$2,071,011)	(\$2,071,011)

## CONVENTION CENTER DEBT SERVICE FUND

		<b>FY 2007- 2008</b>	
<b>Expenditures</b>			
Principal - Long-term Debt		\$2,490,000	
Interest - Long-term Debt		<u>\$2,381,063</u>	
		\$4,871,063	
<b>Financing</b>			
Hotel Occupancy Tax (2%)		\$3,114,631	
Auto Rental Facility Revenue		<u>\$1,756,432</u>	
		\$4,871,063	
<b>Projected Changes in Fund Balance</b>		<b>FY 2006- 2007</b>	<b>FY 2007- 2008</b>
<b>Estimated Fund Balance 10/01</b>		\$57,387	\$57,387
Plus Revenues:			
	Hotel Occupancy Tax (2%)	\$3,114,631	\$3,114,631
	Auto Rental Facility Revenue	<u>\$1,757,107</u>	<u>\$1,756,432</u>
	Sub-Total Revenues:	\$4,871,738	\$4,871,063
Less Expenditures:			
	Principal - Long-term Debt	\$2,390,000	\$2,490,000
	Interest - Long-term Debt	<u>\$2,481,738</u>	<u>\$2,381,063</u>
	Sub-Total Expenditures:	\$4,871,738	\$4,871,063
<b>Estimated Fund Balance 9/30</b>		<u>\$57,387</u>	<u>\$57,387</u>



**Convention Center - D100**

**Principal & Interest By Series**

<b>FY 2007-2008</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$2,490,000</u>	<u>\$2,381,063</u>	<u>\$4,871,063</u>
Series 2001-A CO	\$630,000	\$14,175	\$644,175
Series 2003A Refunding Bonds	\$1,860,000	\$1,802,538	\$3,662,538
Series 2004 Refunding	\$0	\$564,350	\$564,350

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$51,235,000	\$21,286,571

**FY 2007-2008  
Convention Center - D100**

2008	Convention Center - D100	Revenue	\$2,490,000	\$2,381,063
2009	Convention Center - D100	Revenue	\$2,540,000	\$2,288,513
2010	Convention Center - D100	Revenue	\$2,630,000	\$2,198,869
2011	Convention Center - D100	Revenue	\$2,735,000	\$2,094,806
2012	Convention Center - D100	Revenue	\$2,850,000	\$1,978,538
2013	Convention Center - D100	Revenue	\$2,985,000	\$1,843,238
2014	Convention Center - D100	Revenue	\$3,140,000	\$1,687,206
2015	Convention Center - D100	Revenue	\$3,305,000	\$1,520,119
2016	Convention Center - D100	Revenue	\$3,485,000	\$1,344,094
2017	Convention Center - D100	Revenue	\$3,665,000	\$1,162,125
2018	Convention Center - D100	Revenue	\$3,855,000	\$974,125
2019	Convention Center - D100	Revenue	\$4,055,000	\$776,375
2020	Convention Center - D100	Revenue	\$4,260,000	\$568,500
2021	Convention Center - D100	Revenue	\$4,480,000	\$350,000
2022	Convention Center - D100	Revenue	\$4,760,000	\$119,000

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**Convention Center - D100**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$51,235,000</u>	<u>\$21,286,569</u>	<u>\$72,521,569</u>
Series 2001-A CO	\$630,000	\$14,175	\$644,175
Series 2003A Refunding Bonds	\$39,195,000	\$16,573,119	\$55,768,119
Series 2004 Refunding	\$11,410,000	\$4,699,275	\$16,109,275

**SOLID WASTE DEBT SERVICE  
FUND**

		<b>FY 2007- 2008</b>
<b>Expenditures</b>		
Principal - Long-term Debt		\$0
Interest - Long-term Debt		<u>\$305,620</u>
		\$305,620
<b>Financing</b>		
Transfer from Operating Fund		\$305,620
Other Revenue		<u>\$0</u>
		\$305,620
<b>Projected Changes in Fund Balance</b>		<b>FY 2006- 2007</b>
<b>Estimated Fund Balance 10/01</b>		\$10,000
Plus Revenues:		
	Transfer from Operating Fund	\$407,759
	Other Revenue	<u>\$0</u>
	Sub-Total Revenues:	\$407,759
Less Expenditures:		
	Principal - Long-term Debt	\$99,198
	Interest - Long-term Debt	<u>\$308,561</u>
	Sub-Total Expenditures:	\$407,759
<b>Estimated Fund Balance 9/30</b>		<u>\$10,000</u>

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**Solid Waste - PE64**

**Principal & Interest By Series**

<b>FY 2007-2008</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$0</u>	<u>\$305,620</u>	<u>\$305,620</u>
Series 2005A CO	\$0	\$305,620	\$305,620

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$7,400,000	\$2,901,738

**FY 2007-2008  
Solid Waste -  
PE64**

2008	Solid Waste - PE64	Revenue	\$0	\$305,620
2009	Solid Waste - PE64	Revenue	\$440,000	\$296,534
2010	Solid Waste - PE64	Revenue	\$435,000	\$278,465
2011	Solid Waste - PE64	Revenue	\$435,000	\$260,500
2012	Solid Waste - PE64	Revenue	\$435,000	\$242,534
2013	Solid Waste - PE64	Revenue	\$435,000	\$224,569
2014	Solid Waste - PE64	Revenue	\$435,000	\$206,603
2015	Solid Waste - PE64	Revenue	\$435,000	\$188,638
2016	Solid Waste - PE64	Revenue	\$435,000	\$170,672
2017	Solid Waste - PE64	Revenue	\$435,000	\$152,707
2018	Solid Waste - PE64	Revenue	\$435,000	\$134,741
2019	Solid Waste - PE64	Revenue	\$435,000	\$116,776
2020	Solid Waste - PE64	Revenue	\$435,000	\$98,810
2021	Solid Waste - PE64	Revenue	\$435,000	\$80,845
2022	Solid Waste - PE64	Revenue	\$435,000	\$62,879
2023	Solid Waste - PE64	Revenue	\$435,000	\$44,914
2024	Solid Waste - PE64	Revenue	\$435,000	\$26,948
2025	Solid Waste - PE64	Revenue	\$435,000	\$8,983

**Solid Waste - PE64**

**10/01 Principal &  
Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$7,400,000</u>	<u>\$2,901,738</u>	<u>\$10,301,738</u>
Series 2005A CO	\$7,400,000	\$2,901,738	\$10,301,738

**PARKING FACILITIES DEBT  
SERVICE FUND**

		<b>FY 2007- 2008</b>
<b>Expenditures</b>		
Principal - Long-term Debt		\$0
Interest - Long-term Debt		<u>\$1,088,300</u>
		\$1,088,300
<b>Financing</b>		
Transfer from Operating Fund		\$305,620
Other Revenue		<u>\$782,680</u>
		\$1,088,300
	<b>FY 2006- 2007</b>	<b>FY 2007- 2008</b>
<b>Projected Changes in Fund Balance</b>		
<b>Estimated Fund Balance 10/01</b>	\$1,963,161	\$1,772,355
Plus Revenues:		
Transfer from Operating Fund	\$407,759	\$305,620
Other Revenue	\$0	<u>\$782,680</u>
Sub-Total Revenues:	\$407,759	\$1,088,300
Less Expenditures:		
Principal - Long-term Debt	\$0	\$0
Interest - Long-term Debt	<u>\$598,565</u>	<u>\$1,088,300</u>
Sub-Total Expenditures:	\$598,565	\$1,088,300
<b>Estimated Fund Balance, 9/30</b>	<u>\$1,772,355</u>	<u>\$684,055</u>

**Parking Facilities Fund - PE62**

**Principal & Interest By Series**

<b>FY 2007-2008</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$0</u>	<u>\$1,088,300</u>	<u>\$1,088,300</u>
Series 2007 Parking CO	\$0	\$1,088,300	\$1,088,300

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$20,935,000	\$18,025,413

**FY 2007-2008  
Parking Facilities  
Fund - PE62**

Year	Description	Revenue	Principal	Interest
2008	Parking Fund - PE62	Revenue	\$0	\$1,088,300
2009	Parking Fund - PE62	Revenue	\$100,000	\$1,085,800
2010	Parking Fund - PE62	Revenue	\$300,000	\$1,075,800
2011	Parking Fund - PE62	Revenue	\$480,000	\$1,056,300
2012	Parking Fund - PE62	Revenue	\$505,000	\$1,031,675
2013	Parking Fund - PE62	Revenue	\$530,000	\$1,005,800
2014	Parking Fund - PE62	Revenue	\$555,000	\$978,675
2015	Parking Fund - PE62	Revenue	\$585,000	\$950,175
2016	Parking Fund - PE62	Revenue	\$615,000	\$920,175
2017	Parking Fund - PE62	Revenue	\$645,000	\$888,675
2018	Parking Fund - PE62	Revenue	\$680,000	\$854,700
2019	Parking Fund - PE62	Revenue	\$715,000	\$818,081
2020	Parking Fund - PE62	Revenue	\$755,000	\$779,494
2021	Parking Fund - PE62	Revenue	\$795,000	\$738,806
2022	Parking Fund - PE62	Revenue	\$840,000	\$695,888
2023	Parking Fund - PE62	Revenue	\$885,000	\$650,606
2024	Parking Fund - PE62	Revenue	\$935,000	\$602,831
2025	Parking Fund - PE62	Revenue	\$985,000	\$552,431
2026	Parking Fund - PE62	Revenue	\$1,035,000	\$499,406
2027	Parking Fund - PE62	Revenue	\$1,090,000	\$443,625
2028	Parking Fund - PE62	Revenue	\$1,150,000	\$384,825
2029	Parking Fund - PE62	Revenue	\$1,215,000	\$322,744
2030	Parking Fund - PE62	Revenue	\$1,280,000	\$257,250
2031	Parking Fund - PE62	Revenue	\$1,345,000	\$188,344
2032	Parking Fund - PE62	Revenue	\$1,420,000	\$115,763
2033	Parking Fund - PE62	Revenue	\$1,495,000	\$39,244

**Parking Facilities Fund -  
PE62**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$20,935,000</u>	<u>\$18,025,413</u>	<u>\$38,960,413</u>
Series 2007 Parking CO	\$20,935,000	\$18,025,413	\$38,960,413

**GOLF DEBT SERVICE FUND**

		<b>FY 2007-2008</b>	
<b>Expenditures</b>			
Principal - Long-term Debt			\$225,991
Interest - Long-term Debt			<u>\$131,736</u>
			\$357,727
<b>Financing</b>			
Transfer from Operating Fund			\$133,160
Other Revenue			<u>\$224,567</u>
			\$357,727
<b>Projected Changes in Fund Balance</b>		<b>FY 2006-2007</b>	<b>FY 2007-2008</b>
<b>Estimated Fund Balance 10/01</b>		\$200,793	\$207,588
Plus Revenues:			
	Transfer from Operating Fund	\$399,341	\$133,160
	Other Revenue	<u>\$0</u>	<u>\$224,567</u>
	Sub-Total Revenues:	\$399,341	\$357,727
Less Expenditures:			
	Principal - Long-term Debt	\$249,630	\$225,991
	Interest - Long-term Debt	<u>\$142,916</u>	<u>\$131,736</u>
	Sub-Total Expenditures:	\$392,546	\$357,727
<b>Estimated Fund Balance 9/30</b>		<u>\$207,588</u>	<u>\$207,588</u>



**Golf - D102**

**Principal & Interest By Series**

<b>FY 2007-2008</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$225,991</u>	<u>\$131,736</u>	<u>\$357,727</u>
Series 1992a GO	\$117	\$18	\$135
Series 1999 CO	\$205,000	\$130,841	\$335,841
Series 2002 Refunding	\$2,232	\$287	\$2,519
Series 2002-A Refunding	\$18,642	\$590	\$19,232

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$2,693,952	\$901,129

**FY 2007-2008**

**Golf - D102**

Year	Category	Debt Type	Principal	Interest
2008	Golf - D102	General Debt	\$225,991	\$131,736
2009	Golf - D102	General Debt	\$210,495	\$121,350
2010	Golf - D102	General Debt	\$207,466	\$111,223
2011	Golf - D102	General Debt	\$205,000	\$101,014
2012	Golf - D102	General Debt	\$205,000	\$90,764
2013	Golf - D102	General Debt	\$205,000	\$80,411
2014	Golf - D102	General Debt	\$205,000	\$69,931
2015	Golf - D102	General Debt	\$205,000	\$59,348
2016	Golf - D102	General Debt	\$205,000	\$48,636
2017	Golf - D102	General Debt	\$205,000	\$37,874
2018	Golf - D102	General Debt	\$205,000	\$27,111
2019	Golf - D102	General Debt	\$205,000	\$16,298
2020	Golf - D102	General Debt	\$205,000	\$5,433

**Golf - D102**

**10/01 Principal &  
Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$2,693,952</u>	<u>\$901,127</u>	<u>\$3,595,079</u>
Series 1992a GO	\$369	\$32	\$401
Series 1999 CO	\$2,665,000	\$899,924	\$3,564,924
Series 2002 Refunding	\$6,849	\$519	\$7,368
Series 2002-A Refunding	\$21,734	\$652	\$22,386

**WATER REVENUE DEBT SERVICE  
FUND**

		<b>FY 2007- 2008</b>
<b>Expenditures</b>		
Principal - Long-term Debt		\$32,120,000
Interest - Long-term Debt		<u>\$25,270,565</u>
		\$57,390,565
<b>Financing</b>		
Transfer from Operating Fund		\$57,390,565
Other Revenue		<u>\$0</u>
		\$57,390,565
<b>Projected Changes in Fund Balance</b>		<b>FY 2006-2007</b>
		<b>FY 2007- 2008</b>
<b>Estimated Fund Balance 10/01</b>		\$16,982,624
		\$16,982,624
Plus Revenues:		
	Transfer from Operating Fund	\$51,873,232
	Other Revenue	<u>\$0</u>
	Sub-Total Revenues:	\$51,873,232
		\$57,390,565
Less Expenditures:		
	Principal - Long-term Debt	\$30,270,000
	Interest - Long-term Debt	<u>\$21,603,232</u>
	Sub-Total Expenditures:	\$51,873,232
		\$57,390,565
<b>Estimated Fund Balance 9/30</b>		<u>\$16,982,624</u>
		<u>\$16,982,624</u>

**Water Revenue - PE47**

**Principal & Interest By Series**

<b>FY 2007-2008</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$32,120,000</u>	<u>\$25,270,565</u>	<u>\$57,390,565</u>
Series 1997 Rev	\$3,055,000	\$84,013	\$3,139,013
Series 1998 Rev	\$5,810,000	\$400,540	\$6,210,540
Series 2000 Rev	\$1,015,000	\$262,125	\$1,277,125
Series 2000B Rev	\$2,145,000	\$1,380,963	\$3,525,963
Series 2001 Revenue	\$1,830,000	\$1,355,463	\$3,185,463
Series 2003 Auction Bonds	\$1,825,000	\$1,870,000	\$3,695,000
Series 2003 Water Refunding/Improvements	\$6,860,000	\$3,135,356	\$9,995,356
Series 2003A Water Refunding	\$1,115,000	\$2,402,463	\$3,517,463
Series 2005 Water Refunding and Improvement	\$5,590,000	\$5,617,825	\$11,207,825
Series 2005A Water Refunding	\$75,000	\$3,637,375	\$3,712,375
Series 2007 Rev	\$2,800,000	\$5,124,444	\$7,924,444

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$522,335,000	\$212,110,966

**FY 2007-2008**

**Water Revenue - PE47**

2008	Water and Sewer	Revenue - PE47	\$32,120,000	\$24,775,384
2009	Water and Sewer	Revenue - PE47	\$34,885,000	\$23,979,198
2010	Water and Sewer	Revenue - PE47	\$33,785,000	\$22,312,921
2011	Water and Sewer	Revenue - PE47	\$35,435,000	\$20,601,429
2012	Water and Sewer	Revenue - PE47	\$37,145,000	\$18,778,405
2013	Water and Sewer	Revenue - PE47	\$33,270,000	\$16,963,054
2014	Water and Sewer	Revenue - PE47	\$35,040,000	\$15,178,266
2015	Water and Sewer	Revenue - PE47	\$35,580,000	\$13,344,483
2016	Water and Sewer	Revenue - PE47	\$30,730,000	\$11,648,819
2017	Water and Sewer	Revenue - PE47	\$30,995,000	\$10,074,425
2018	Water and Sewer	Revenue - PE47	\$32,610,000	\$8,453,605
2019	Water and Sewer	Revenue - PE47	\$28,910,000	\$6,885,266
2020	Water and Sewer	Revenue - PE47	\$24,375,000	\$5,523,219
2021	Water and Sewer	Revenue - PE47	\$19,530,000	\$4,401,499
2022	Water and Sewer	Revenue - PE47	\$20,525,000	\$3,380,113
2023	Water and Sewer	Revenue - PE47	\$17,425,000	\$2,415,573
2024	Water and Sewer	Revenue - PE47	\$14,075,000	\$1,616,607
2025	Water and Sewer	Revenue - PE47	\$10,815,000	\$1,015,075
2026	Water and Sewer	Revenue - PE47	\$7,355,000	\$570,375
2027	Water and Sewer	Revenue - PE47	\$7,730,000	\$193,250

## Water Revenue - PE47

## 10/01 Principal &amp; Interest

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$522,335,000</u>	<u>\$212,606,147</u>	<u>\$734,941,147</u>
Series 1997 Rev	\$3,055,000	\$84,013	\$3,139,013
Series 1998 Rev	\$11,935,000	\$538,353	\$12,473,353
Series 2000 Rev	\$5,750,000	\$754,000	\$6,504,000
Series 2000B Rev	\$26,705,000	\$8,896,565	\$35,601,565
Series 2001 Revenue	\$26,275,000	\$11,024,269	\$37,299,269
Series 2003 Auction Bonds	\$45,775,000	\$22,484,469	\$68,259,469
Series 2003 Water Refunding/Improvements	\$64,605,000	\$23,173,053	\$87,778,053
Series 2003A Water Refunding	\$48,285,000	\$11,603,056	\$59,888,056
Series 2005 Water Refunding and Improvement	\$117,150,000	\$47,098,675	\$164,248,675
Series 2005A Water Refunding	\$72,800,000	\$28,471,000	\$101,271,000
Series 2007 Rev	\$100,000,000	\$58,478,694	\$158,478,694

**WATER GP DEBT SERVICE FUND**

		<b>FY 2007- 2008</b>
<b>Expenditures</b>		
Principal - Long-term Debt		\$123,523
Interest - Long-term Debt		<u>\$9,637</u>
		\$133,160
<b>Financing</b>		
Transfer from Operating Fund		\$133,160
Other Revenue		<u>\$0</u>
		\$133,160
	<b>FY 2006- 2007</b>	<b>FY 2007- 2008</b>
<b>Projected Changes in Fund Balance</b>		
<b>Estimated Fund Balance 10/01</b>	\$227,193	\$227,193
Plus Revenues:		
Transfer from Operating Fund	\$399,341	\$133,160
Other Revenue	<u>\$0</u>	<u>\$0</u>
Sub-Total Revenues:	\$399,341	\$133,160
Less Expenditures:		
Principal - Long-term Debt	\$377,063	\$123,523
Interest - Long-term Debt	<u>\$22,278</u>	<u>\$9,637</u>
Sub-Total Expenditures:	\$399,341	\$133,160
<b>Estimated Fund Balance 9/30</b>	<u>\$227,193</u>	<u>\$227,193</u>

**G-23**

**Water GP - PS48**

**Principal & Interest By Series**

<b>FY 2007-2008</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$123,523</u>	<u>\$9,637</u>	<u>\$133,160</u>
Series 1992a GO	\$2,912	\$444	\$3,356
Series 2002 Refunding	\$55,552	\$7,134	\$62,686
Series 2002-A Refunding	\$65,059	\$2,058	\$67,117

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$255,498	\$15,998

**FY 2007-2008  
Water GP -  
PS48**

2008	Water and Sewer	General Debt - PS48	\$123,523	\$9,637
2009	Water and Sewer	General Debt - PS48	\$70,599	\$4,815
2010	Water and Sewer	General Debt - PS48	\$61,376	\$1,546

**Water GP - PS48**

**10/01 Principal & Interest**

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$255,498</u>	<u>\$15,998</u>	<u>\$271,496</u>
Series 1992a GO	\$9,184	\$805	\$9,989
Series 2002 Refunding	\$170,464	\$12,919	\$183,383
Series 2002-A Refunding	\$75,850	\$2,274	\$78,124

**STATE REVOLVING LOAN DEBT SERVICE FUND**

		<b>FY 2007- 2008</b>	
<b>Expenditures</b>			
Principal - Long-term Debt			\$13,550,000
Interest - Long-term Debt			<u>\$7,408,386</u>
			\$20,958,386
<b>Financing</b>			
Transfer from Operating Fund			\$20,958,386
Other Revenue			\$0
			\$20,958,386
<b>Projected Changes in Fund Balance</b>		<b>FY 2006- 2007</b>	<b>FY 2007- 2008</b>
<b>Estimated Fund Balance 10/01</b>		\$579,147	\$579,147
Plus Revenues:			
	Transfer from Operating Fund	\$18,571,067	\$20,958,386
	Other Revenue	<u>\$2,219,583</u>	<u>\$0</u>
	Sub-Total Revenues:	\$20,790,650	\$20,958,386
Less Expenditures:			
	Principal - Long-term Debt	\$13,125,000	\$13,550,000
	Interest - Long-term Debt	<u>\$7,665,650</u>	<u>\$7,408,386</u>
	Sub-Total Expenditures:	\$20,790,650	\$20,958,386
<b>Estimated Fund Balance 9/30</b>		<u>\$579,147</u>	<u>\$579,147</u>



**SRLF - PE15**

**Principal & Interest By Series**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>FY 2007-2008</b>	<u>\$13,550,000</u>	<u>\$7,408,386</u>	<u>\$20,958,386</u>
Series 1996 SRLF	\$890,000	\$19,580	\$909,580
Series 1998 SRLF	\$2,875,000	\$1,559,725	\$4,434,725
Series 1999 SRLF	\$1,725,000	\$1,102,075	\$2,827,075
Series 1999A SRLF	\$2,660,000	\$2,050,153	\$4,710,153
Series 2001 SRLF	\$350,000	\$227,013	\$577,013
Series 2002 SRLF	\$1,420,000	\$1,042,203	\$2,462,203
Series 2005 SRLF	\$350,000	\$125,808	\$475,808
Series 2005A CW SRLF	\$475,000	\$332,263	\$807,263
Series 2005B Installment DWSRF	\$2,805,000	\$949,569	\$3,754,569

**Budget Debt Service**

	<b>Principal</b>	<b>Interest</b>
<b>FY 2007-2008</b>	<b>\$206,555,000</b>	<b>\$56,040,196</b>
<b>SRLF - PE15</b>		

2008	Water and Sewer	SRLF - PE15	\$13,550,000	\$7,408,386
2009	Water and Sewer	SRLF - PE15	\$13,090,000	\$6,977,098
2010	Water and Sewer	SRLF - PE15	\$13,520,000	\$6,538,308
2011	Water and Sewer	SRLF - PE15	\$14,005,000	\$6,069,634
2012	Water and Sewer	SRLF - PE15	\$14,505,000	\$5,568,029
2013	Water and Sewer	SRLF - PE15	\$15,050,000	\$5,033,235
2014	Water and Sewer	SRLF - PE15	\$15,620,000	\$4,463,966
2015	Water and Sewer	SRLF - PE15	\$16,240,000	\$3,860,396
2016	Water and Sewer	SRLF - PE15	\$16,880,000	\$3,220,673
2017	Water and Sewer	SRLF - PE15	\$17,560,000	\$2,544,421
2018	Water and Sewer	SRLF - PE15	\$18,290,000	\$1,831,884
2019	Water and Sewer	SRLF - PE15	\$14,440,000	\$1,179,355
2020	Water and Sewer	SRLF - PE15	\$12,130,000	\$655,679
2021	Water and Sewer	SRLF - PE15	\$4,430,000	\$335,068
2022	Water and Sewer	SRLF - PE15	\$3,565,000	\$181,983
2023	Water and Sewer	SRLF - PE15	\$1,190,000	\$94,630
2024	Water and Sewer	SRLF - PE15	\$1,225,000	\$57,898
2025	Water and Sewer	SRLF - PE15	\$1,265,000	\$19,553

SRLF - PE15

10/01 Principal & Interest

<b>Outstanding by Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$206,555,000</u>	<u>\$56,040,194</u>	<u>\$262,595,194</u>
Series 1996 SRLF	\$890,000	\$19,580	\$909,580
Series 1998 SRLF	\$39,380,000	\$9,766,376	\$49,146,376
Series 1999 SRLF	\$26,350,000	\$7,555,829	\$33,905,829
Series 1999A SRLF	\$45,735,000	\$15,496,829	\$61,231,829
Series 2001 SRLF	\$6,205,000	\$1,849,566	\$8,054,566
Series 2002 SRLF	\$27,705,000	\$9,237,254	\$36,942,254
Series 2005 SRLF	\$7,190,000	\$1,393,248	\$8,583,248
Series 2005A CW SRLF	\$11,035,000	\$3,522,988	\$14,557,988
Series 2005B Installment DWSRF	\$42,065,000	\$7,198,524	\$49,263,524

**STORM WATER DEBT SERVICE FUND**

<b>Expenditures</b>		<b>FY 2007- 2008</b>
Principal - Long-term Debt		\$310,000
Interest - Long-term Debt		<u>\$880,156</u>
		\$1,190,156
<b>Financing</b>		
Transfer from Operating Fund		<u>\$1,899,564</u>
<b>Projected Changes in Fund Balance</b>		<b>FY 2007- 2008</b>
<b>Estimated Fund Balance 10/01</b>		\$ \$0
Plus Revenues:		
	Transfer from Operating Fund	\$1,899,564
Less Expenditures:		
	Principal - Long-term Debt	\$310,000
	Interest - Long-term Debt	<u>\$880,156</u>
	Sub-Total Expenditures:	\$1,190,156
<b>Estimated Fund Balance 9/30</b>		<u>\$709,408</u>

**Storm Water Utility Debt  
Service Fund – D149**

**Principal & Interest By  
Series**

<b>FY 2007-2008</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
	<u>\$310,000</u>	<u>\$880,156</u>	<u>\$1,190,156</u>
	\$310,000	\$880,156	\$1,190,156

**Budget Debt Service**

<b>Principal</b>	<b>Interest</b>
\$24,430,000	\$18,758,706

**FY 2007-2008  
Storm Water Utilities  
Debt Service Fund –  
D149**

Year	Category	Type	Principal	Interest
2008	Storm Water – D149	Revenue	\$310,000	\$880,156
2009	Storm Water – D149	Revenue	\$520,000	\$1,158,100
2010	Storm Water – D149	Revenue	\$545,000	\$1,135,469
2011	Storm Water – D149	Revenue	\$570,000	\$1,111,775
2012	Storm Water – D149	Revenue	\$595,000	\$1,087,019
2013	Storm Water – D149	Revenue	\$620,000	\$1,061,199
2014	Storm Water – D149	Revenue	\$650,000	\$1,034,213
2015	Storm Water – D149	Revenue	\$675,000	\$1,005,212
2016	Storm Water – D149	Revenue	\$705,000	\$974,163
2017	Storm Water – D149	Revenue	\$740,000	\$941,650
2018	Storm Water – D149	Revenue	\$775,000	\$905,625
2019	Storm Water – D149	Revenue	\$815,000	\$865,875
2020	Storm Water – D149	Revenue	\$855,000	\$824,125
2021	Storm Water – D149	Revenue	\$900,000	\$780,250
2022	Storm Water – D149	Revenue	\$945,000	\$734,125
2023	Storm Water – D149	Revenue	\$995,000	\$685,625
2024	Storm Water – D149	Revenue	\$1,045,000	\$634,625
2025	Storm Water – D149	Revenue	\$1,100,000	\$581,000
2026	Storm Water – D149	Revenue	\$1,155,000	\$524,625
2027	Storm Water – D149	Revenue	\$1,215,000	\$465,375
2028	Storm Water – D149	Revenue	\$1,275,000	\$403,125
2029	Storm Water – D149	Revenue	\$1,340,000	\$337,750
2030	Storm Water – D149	Revenue	\$1,410,000	\$269,000
2031	Storm Water – D149	Revenue	\$1,480,000	\$196,750
2032	Storm Water – D149	Revenue	\$1,555,000	\$120,875
2033	Storm Water – D149	Revenue	\$1,640,000	\$41,000

**Storm Water Debt  
Service Fund – D149**

**10/01 Principal & Interest**

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Outstanding by Series</b>	<u>\$24,430,000</u>	<u>\$18,758,706</u>	<u>\$43,188,706</u>
Series 2007 Rev	\$24,300,000	\$18,758,706	\$43,188,706

**FORT WORTH**

