

FUND STATEMENT**FUND:****MUNICIPAL AIRPORTS FUND**

The Municipal Airports Fund, as one of the City's Enterprise Funds, must support itself from the revenues it generates. The Aviation Department, which manages the Municipal Airports Fund, relies on that fund to finance the promotion, development, maintenance and protection of all City aviation facilities, services and other assets. With effective departmental stewardship of the fund, the Fort Worth airports system makes a significant contribution to the City.

The Aviation Department is responsible for maintaining, managing, operating, developing and promoting two of the three airports in the City's airport system: Fort Worth Meacham International Airport and Fort Worth Spinks Airport. Although the City owns Fort Worth Alliance Airport, the airport is currently under private management. The contracted firm is responsible for Alliance's daily operations. All City of Fort Worth airports, are designated as General Aviation Reliever airports providing relief for Dallas/Fort Worth International airport. Collectively, the three airports support more than 490,000 flight operations per year.

The Municipal Airports Fund is sustained by several revenue sources, including, but not limited to: aircraft landing fees, fuel flowage fees, terminal building and hangar lease agreements, lease fees for both improved and unimproved land at the airports, and a profit-sharing arrangement with Alliance Airport. Fund expenditures include personnel costs for an Aviation Department staff, operating supplies, capital equipment costs for vehicles and maintenance equipment, and debt service for bonds or Certificates of Obligation sold on the department's behalf.

FORT WORTH



**MUNICIPAL AIRPORTS FUND BUDGET SUMMARY
FISCAL YEAR
2007-08**

REVENUES:

Meacham Airport Operations	\$2,112,846
Spinks Airport Operations	234,010
Alliance Airport Operations	776,032
Other Revenue	<u>169,018</u>
TOTAL REVENUE	\$3,291,906

EXPENDITURES:

Personal Services	\$1,712,980
Supplies	194,651
Contractual Services	<u>1,293,112</u>
TOTAL RECURRING EXPENSES	\$3,200,743

DEBT SERVICE AND CAPITAL OUTLAY:

Debt Service	<u>91,163</u>
TOTAL DEBT SERVICE AND CAPITAL OUTLAY	\$91,163
TOTAL EXPENDITURES	\$3,291,906

**PROJECTED
FY2007-08 CASH FLOW
MUNICIPAL AIRPORTS FUND**

CASH BALANCE AT 9/30/07 *	\$8,523
Plus: Projected Revenues	\$3,291,906
Less: Projected Expenditures	(\$3,291,906)
ESTIMATED AVAILABLE CASH AT 9/30/08	\$8,523

* Preliminary cash balance due to pending audit of actual cash balances

**COMPARISON OF MUNICIPAL AIRPORTS FUND
EXPENDITURES**

	ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07	RE-ESTIMATE 2006-07	ADOPTED 2007-08
General Administration	\$735,966	\$1,128,101	\$1,234,386	\$1,181,240	\$1,597,384
Meacham Airport	1,121,432	1,080,151	1,238,406	1,185,087	1,266,570
Spinks Airport	982,116	450,538	410,930	393,237	361,952
Alliance Airport	<u>376,680</u>	<u>407,198</u>	<u>395,250</u>	<u>378,233</u>	<u>66,000</u>
TOTAL	\$3,216,194	\$3,065,988	\$3,278,972	\$3,137,796	\$3,291,906

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**COMPARISON OF MUNICIPAL AIRPORTS FUND
REVENUES**

	ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07	RE-ESTIMATE 2006-07	ADOPTED 2007-08
Sale of Property	2,952	1,405	0	0	0
FAA Lease Revenue	441,863	543,409	482,032	608,908	482,032
Unleaded Sales	474,722	0	0	0	0
Transfer from Insurance Fund	0	900	0	0	0
Alliance Revenue Sharing	232,377	294,372	267,000	304,871	267,000
Fuel Flowage Fees	400,997	445,665	474,500	505,618	479,500
Landing Fees	7,894	1,017	1,000	8,303	5,200
Land (Improved)	132,355	140,510	148,231	135,380	140,353
Aircraft Parking	8,817	20,444	0	15,512	0
Miscellaneous Operations	7,752	0	250	0	0
Auto Rental	11,949	13,630	10,000	11,348	12,608
Auto Park Revenue	473	385	0	0	0
Terminal Building Revenue	216,882	219,317	234,077	233,530	278,040
Hangar Revenue	562,603	567,555	566,493	552,169	576,026
Other Building Revenue	2,016	394	0	497	0
Land (Unimproved)	511,005	640,139	671,123	603,896	651,042
Miscellaneous Income	57,212	30,782	40,880	3,772	36,000
Miscellaneous L/H Income	89,988	97,457	222,621	156,656	195,087
Oil	425	0	0	0	0
G.S.I.A. Possession Fee	<u>92,794</u>	<u>145,371</u>	<u>160,765</u>	<u>251,563</u>	<u>169,018</u>
TOTAL	\$3,255,076	\$3,162,752	\$3,278,972	\$3,392,023	\$3,291,906

FORT WORTH



FUND BUDGET SUMMARY**DEPARTMENT:****FUND/CENTER**

AVIATION

PE40/0551000:0556002

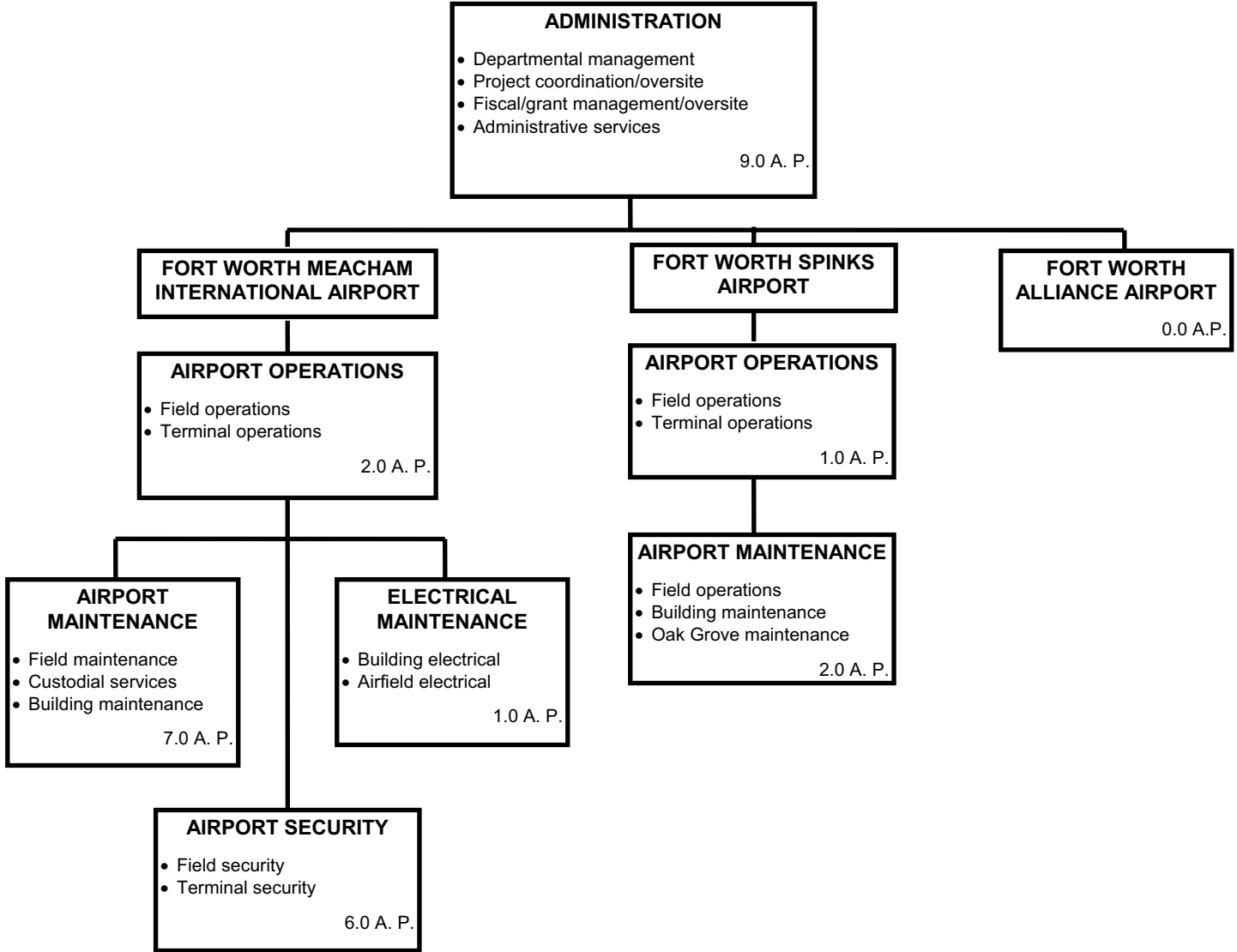
SUMMARY OF FUND RESPONSIBILITIES:

The Aviation Department operates the City's multi-airport system, which includes Fort Worth Meacham International Airport and Fort Worth Spinks Airport. Fort Worth Alliance Airport, while a City facility, is under private management with a contracted firm responsible for its upkeep and daily operation. These airports are designed to relieve Dallas/Fort Worth International Airport of general aviation pressures. The Director of Airport Systems is responsible for planning, supervising, developing and promoting these facilities, and providing information and guidance to the Aviation Advisory Board, which makes recommendations to the City Council regarding management, operation and maintenance of the City's aviation facilities.

Airport Administration is responsible for grant applications, project coordination, contract monitoring, clerical support, and overall departmental management. Airport Operations keeps airport grounds in working order, coordinates building maintenance, oversees field mowing, and helps maintain general airport security.

Allocations	Actual 2005-06	Adopted 2006-07	Proposed Budget 2007-08	Adopted Budget 2007-08
Personal Services	\$ 1,464,593	\$ 1,657,199	\$ 1,623,439	\$ 1,712,980
Supplies	162,576	199,623	194,651	194,651
Contractual	982,383	968,737	1,293,112	1,293,112
Debt Service	456,437	453,413	91,163	91,163
Total Expenditures	\$ 3,065,988	\$ 3,278,972	\$ 3,202,365	\$ 3,291,906
Authorized Positions	27.00	28.00	28.00	28.00

AVIATION – 28.0 A. P.



SIGNIFICANT BUDGET CHANGES

DEPARTMENT:	FUND/CENTER		
AVIATION	PE40/0551000:0556002		
CHANGES FROM 2006-07 ADOPTED TO 2007-08 ADOPTED			
2006-07 ADOPTED:	\$3,278,972	A.P.	28.00
2007-08 ADOPTED:	\$3,291,906	A.P.	28.00
<p>A) The adopted budget increases by \$12,671 in Salaries of Regular Employees based on step increases in the FY07-08 compensation plan.</p> <p>B) The adopted budget increases by \$62,360 for Retirement based on the five percent increase in the City's contribution to employee retirement.</p> <p>C) The adopted budget decreases by (\$350,000) in Principal on Certificates of Obligation due to debt retirement for the Tower at Alliance.</p> <p>D) The adopted budget increases by \$150,000 in Storm Water Utility fee based on the allocation to this department.</p> <p>E) The adopted budget increases by \$127,943 in Other Contractual for an Asset Management Study.</p> <p>F) The adopted budget decreases by (\$35,662) Scheduled Temporaries due to the transfer of costs to Grants Fund.</p> <p>G) The adopted budget increases by \$20,548 in IT Leased equipment based on the allocation to this department.</p> <p>H) The adopted budget increases by \$17,000 in Inside Repair and Maintenance based on planned facility maintenance projects.</p> <p>I) The adopted budget increases by \$14,207 in Administrative Services based on the allocation to this department.</p> <p>J) The adopted budget decreases by (\$13,888) for the Worker' Compensation cost allocation to this department.</p> <p>K) The adopted budget decreases by (\$11,950) for Interest on Certificates of Obligation due to debt retirement for the Tower at Alliance.</p> <p>L) The adopted budget increases by \$11,807 for Group Health Insurance based on new employees (and/or) based on employee plan selection.</p> <p>M) The adopted budget decreases by (\$11,200) in ESD Administration fee based on departmental allocations.</p> <p>N) The adopted budget increases by \$9,976 in Motor Vehicle Fuel based on current trends and rise in fuel costs.</p> <p>O) The adopted budget increases by \$9,748 in Commercial Insurance based on the allocation to this department.</p> <p>P) The adopted budget decreases by (\$8,037) Self Insurance based on the allocation to this department.</p>			

FORT WORTH



DEPARTMENTAL OBJECTIVES AND MEASURES

DEPARTMENT:			
AVIATION			
DEPARTMENT PURPOSE			
To provide aviation users with a first-class airport system that provides safe facilities and services that benefits the citizens of Fort Worth.			
FY2007-08 DEPARTMENTAL OBJECTIVES			
A) Promote available lease space through local periodicals to provide maximum exposure of the availability of lease space in the Meacham terminal building.			
B) Maintain our airports at a level that is both safe and attractive to the airport users ultimately increasing our activity levels.			
C) Work with private developers to make hangars available to ensure continued growth in based aircraft counts.			
D) Continue to improve reporting for Federal grants to ensure compliance with program directives.			
E) Increase efficiency of accounts receivable to reduce delinquent accounts and ensure revenues are collected in a timely manner.			
DEPARTMENTAL MEASURES	ACTUAL 2005-06	ESTIMATED 2006-07	PROJECTED 2007-08
Meacham Terminal Building occupancy	90%	100%	100%
Spinks Aircraft Operations	86,625	90,956	95,503
Meacham Aircraft Operations	79,800	83,790	87,979
Based Aircraft - Spinks Airport	208	218	228
Based Aircraft - Meacham Airport	189	198	207
FAA Form SF-272 Completion Rate	100%	100%	100%
Collection Rate - Delinquent Accounts	93%	95%	100%

FORT WORTH



DEPARTMENTAL SUMMARY BY CENTER

DEPARTMENT AVIATION		ALLOCATIONS				AUTHORIZED POSITIONS			
FUND PE40	MUNICIPAL AIRPORTS FUND	Actual Expenditures 2005-06	Adopted Budget 2006-07	Proposed Budget 2007-08	Adopted Budget 2007-08	Adopted Budget 2005-06	Adopted Budget 2006-07	Proposed Budget 2007-08	Adopted Budget 2007-08
Center	Center Description								
	<u>AIRPORT</u>								
0550000	AIRPORTS	\$ 0	\$ 2,000	\$ 0	\$ 0	0.00	0.00	0.00	0.00
	Sub-Total	\$ 0	\$ 2,000	\$ 0	\$ 0	0.00	0.00	0.00	0.00
	<u>GENERAL ADMINISTRATION</u>								
0551000	GENERAL ADMINISTRATION	\$ 681,763	\$ 723,528	\$ 1,049,527	\$ 1,085,272	8.00	9.00	9.00	9.00
0551002	NON-DEPARTMENTAL	446,338	508,858	512,112	512,112	0.00	0.00	0.00	0.00
	Sub-Total	\$ 1,128,101	\$ 1,232,386	\$ 1,561,639	\$ 1,597,384	8.00	9.00	9.00	9.00
	<u>MEACHAM AIRPORT</u>								
0551101	MEACHAM OPERATIONS	\$ 286,508	\$ 320,911	\$ 1,218,834	\$ 1,266,570	2.00	2.00	17.00	17.00
0551102	MEACHAM MAINTENANCE	462,531	530,029	0	0	8.00	8.00	0.00	0.00
0551103	MEACHAM SECURITY	235,395	284,365	0	0	6.00	6.00	0.00	0.00
0551104	ELECTRICAL MAINTENANCE	95,004	103,101	0	0	1.00	1.00	0.00	0.00
	Sub-Total	\$ 1,079,438	\$ 1,238,406	\$ 1,218,834	\$ 1,266,570	17.00	17.00	17.00	17.00

DEPARTMENTAL SUMMARY BY CENTER

DEPARTMENT AVIATION		ALLOCATIONS				AUTHORIZED POSITIONS			
FUND PE40 MUNICIPAL AIRPORTS FUND		Actual Expenditures 2005-06	Adopted Budget 2006-07	Proposed Budget 2007-08	Adopted Budget 2007-08	Adopted Budget 2005-06	Adopted Budget 2006-07	Proposed Budget 2007-08	Adopted Budget 2007-08
Center	Center Description								
	<u>SPINKS AIRPORT</u>								
0551201	SPINKS OPERATIONS	\$ 299,334	\$ 326,617	\$ 355,892	\$ 361,952	1.00	1.00	2.00	2.00
0551202	SPINKS MAINTENANCE	139,434	84,313	0	0	1.00	1.00	0.00	0.00
0551203	SPINKS FBO OPERATIONS	11,770	0	0	0	0.00	0.00	0.00	0.00
	Sub-Total	<u>\$ 450,538</u>	<u>\$ 410,930</u>	<u>\$ 355,892</u>	<u>\$ 361,952</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>
	<u>ALLIANCE AIRPORT</u>								
0551301	ALLIANCE OPERATIONS	\$ 362,250	\$ 362,250	\$ 66,000	\$ 66,000	0.00	0.00	0.00	0.00
0551302	ALLIANCE MAINTENANCE	44,948	33,000	0	0	0.00	0.00	0.00	0.00
	Sub-Total	<u>\$ 407,198</u>	<u>\$ 395,250</u>	<u>\$ 66,000</u>	<u>\$ 66,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<u>AIRPORT OPERATIONS</u>								
0552001	MEACHAM AIRPORT	\$ 714	\$ 0	\$ 0	\$ 0	0.00	0.00	0.00	0.00
	Sub-Total	<u>\$ 714</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL	\$ 3,065,988	\$ 3,278,972	\$ 3,202,365	\$ 3,291,906	27.00	28.00	28.00	28.00