

# INFORMAL REPORT TO CITY COUNCIL MEMBERS

No. 21-10628

To the Mayor and Members of the City Council

August 10, 2021

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## SUBJECT: TRUTH-IN-TAXATION: SUBMISSION OF 2021 CERTIFIED APPRAISAL ROLL AND CERTIFIED COLLECTION RATE

The purpose of this informal report is to submit the 2021 Certified Appraisal Roll and the certified collection rate as defined in Chapter 26 of the Texas Tax Code.

Pursuant to Texas Tax Code Section 26.01, by July 25 or as soon as practicable thereafter, the Chief Appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.

By July 26, 2021, the chief appraisers of Tarrant County, Denton County, Parker County and Wise County prepared and certified the appraisal roll for the City of Fort Worth. Incorporated property within Johnson County is not taxable. Below is a table showing the combined total appraised, certified net taxable, and estimated net taxable values for Fort Worth properties in Tarrant, Denton, Parker and Wise counties.

Value	2020	2021	Increase	% Increase
Total Appraised	\$109,589,513,027	\$116,686,701,862	\$7,097,188,835	6.5%
Certified Net Taxable	\$72,522,054,995	\$83,330,606,995	\$10,808,552,000	14.9%
Estimated Net Taxable	\$79,878,186,534	\$87,373,928,947	\$7,495,742,413	9.4%

The total taxable value, also known as estimated net taxable value, is included because certified values do not reflect appraisals that are incomplete or pending protest. Staff uses prior year actual data and adjusts the Certified Net Taxable Value to reflect the projected impact of the incompletes and pending protests to provide a more complete estimate of final values and projected revenues. The FY2022 City Manager's recommended budget is based on an estimated final net taxable value of \$87,373,928,947 which includes \$3,285,073,653 of estimated net taxable value of new property.

On July 29, 2021, the Tarrant County Tax Assessor/Collector's office certified the anticipated collection rate for the City of Fort Worth for tax year 2021 at 100%. This rate is used for truth-in-taxation calculations. This is required under Texas Tax Code Section 26.04.

If you have any questions, please contact Mark McAvoy, Director, Planning and Data Analytics Department, at (817) 392-6222.

**David Cooke  
City Manager**