

Notice About 2021 Tax Rates

Property Tax Rates in City of Fort Worth

This notice concerns the 2021 property tax rates for City of Fort Worth. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.725928/\$100
This year's voter-approval tax rate: \$0.822434/\$100

To see the full calculations, please visit fortworthtexas.gov for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Debt Service	28,036,042

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 Combination Tax	4,470,000	1,593,500	0	6,063,500
2012 General Purpose Ref	9,290,000	2,852,000	0	12,142,000
2013 General Purpose Ref	565,000	268,375	0	833,375
2013A Combination Tax	2,480,000	1,226,100	0	3,706,100
2013C Combination Tax	920,000	460,431	0	1,380,431
2014 General Purpose Ref	3,940,000	130,020	0	4,070,020
2015 General Purpose Ref	385,000	30,465	0	415,465
2015A General Purpose Ref	10,045,000	3,195,363	0	13,240,363
2016 General Purpose Ref	8,150,000	4,032,200	0	12,182,200
2016 Tax Notes	1,410,000	30,888	0	1,440,888
2017 Tax Notes	2,610,000	131,596	0	2,741,596
2018 General Purpose	2,250,000	1,489,145	0	3,739,145
2018 Tax Notes	1,790,000	342,250	0	2,132,250
2019 General Purpose	4,520,000	3,098,700	0	7,618,700
2019 Tax Notes	1,160,000	293,250	0	1,453,250
2020 General Purpose Ref & Imp	7,605,000	3,761,150	0	11,366,150
2020 Tax Notes	3,295,000	935,650	0	4,230,650
2021 Combination Tax	710,000	619,083	0	1,329,083
2021 Gen Purpose Ref (Taxable)	955,000	362,170	0	1,317,170
2021 General Purpose Ref & Imp	25,500,000	5,559,113	0	31,059,113
2021C Tax Notes	1,705,000	785,842	0	2,490,842
2016 Gen Purpose Ref	1,760,000	1,215,650	0	2,975,650
2013 General Purpose Ref	1,865,000	37,300	0	1,902,300
2013B Combination Tax	490,000	28,955	0	518,955
2015A General Purpose Ref	0	177,250	0	177,250
2020 General Purpose Ref & Imp	1,395,000	767,600	0	2,162,600
2021 General Purpose Ref (Taxable)	120,000	107,753	0	227,753
2015 General Purpose Ref	435,000	34,426	0	469,426

Total required for 2021 debt service	\$133,386,225
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$9,500,715
- Excess collections last year	\$5,870,548
= Total to be paid from taxes in 2021	\$118,014,962
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021	\$0
= Total debt levy	\$118,014,962

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified on August 6, 2021.