

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.732500 per \$100 of valuation has been proposed by the governing body of the City of Fort Worth.

PROPOSED TAX RATE	\$0.732500 per \$100
NO-NEW-REVENUE TAX RATE	\$0.725928 per \$100
VOTER-APPROVAL TAX RATE	\$0.822434 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Fort Worth from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Fort Worth may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Fort Worth is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON:
September 14, 2021 AT 7:00 PM AT City Council Chambers, City Hall, 200
Texas Street, Fort Worth TX 76102.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Fort Worth is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Fort Worth at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN
BE CALCULATED AS FOLLOWS:**

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mattie Parker, Cary Moon, Carlos Flores, Leonard
Firestone, Elizabeth Beck, Jared Williams, Gyna
Bivens, Michael Crain, Chris Nettles

AGAINST the proposal: None
PRESENT and not voting: None
ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Fort Worth last year to the taxes proposed to be imposed on the average residence homestead by City of Fort Worth this year:

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.747500	\$0.732500	decrease of \$-0.015000, or -2.01%
Average homestead taxable value	\$163,471	\$175,900	increase of \$12,429, or 7.60%
Tax on average homestead	\$1,221.95	\$1,288.47	increase of \$66.52, or 5.44%
Total tax levy on all properties	\$597,089,444	615,950,865	increase of \$18,861,421 or 3.16% <i>*comparison does not include new value in 2021</i>

For assistance with tax calculations, please contact the tax assessor for the City of Fort Worth at Taxes@fortworthtexas.gov