

To the Mayor and Members of the City Council

August 9, 2022

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SUBJECT: TRUTH IN TAXATION: SUBMISSION OF 2022 CERTIFIED APPRAISAL ROLL AND CERTIFIED COLLECTION RATE

The purpose of this informal report is to submit the 2022 Certified Appraisal Roll and the certified collection rate, as defined in Chapter 26 of the Texas Tax Code.

Pursuant to Texas Tax Code Section 26.01, by July 25 or as soon as practicable thereafter, the Chief Appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.

The chief appraisers of Tarrant County, Denton County, Parker County and Wise County have prepared and certified their portions of the appraisal roll for the City of Fort Worth or provided certified estimates in accordance with the Tax Code. The only property in Johnson County that is inside Fort Worth is owned by the City and is not taxable.

Below is a table showing Fort Worth’s combined total appraised, certified net taxable, and estimated net taxable values in Tarrant, Denton, Parker and Wise counties.

Value	2021	2022	Increase	% Increase
Total Appraised	\$116,686,701,862	\$133,177,031,015	\$16,490,329,153	14.1%
Certified Net Taxable	\$83,330,606,995	\$95,128,870,337	\$11,798,263,342	14.2%
Estimated Net Taxable	\$87,373,928,947	\$100,073,539,805	\$12,699,610,857	14.5%

The estimated net taxable value, also known as the total taxable value, is included because certified values do not reflect appraisals that are incomplete or pending protest. Staff uses prior year actual data and adjusts the Certified Net Taxable Value to reflect the projected impact of the incompletes and pending protests to provide a more complete estimate of final values and projected revenues. The FY2023 City Manager’s recommended budget is based on an estimated final net taxable value of \$100,073,539,805, which includes \$2,748,614,415 of estimated net taxable value of new property.

On July 26, 2022, the Tarrant County Tax Assessor/Collector’s office, which collects all City taxes and assessments regardless of county, certified the anticipated collection rate for the City of Fort Worth for tax year 2022 at 100%. This rate is used for truth-in-taxation calculations. This is required under Texas Tax Code Section 26.04.

If you have any questions, please contact Richard Zavala, Interim Director of the Planning and Data Analytics Department, at (817) 392-6222.

David Cooke
City Manager