



APPENDIX H

ECONOMIC DEVELOPMENT INCENTIVE POLICIES

The City of Fort Worth supports projects that produce a meaningful impact on the City and its economy and result in one of more of the following:

- Growth of business activity, employment, or investment in one of Fort Worth's target industries. These target industries include:
 - » Established target industries, like transportation and warehousing, manufacturing, healthcare, oil and gas, or tourism.
 - » Emerging sectors, such as transportation innovation, life sciences, geotechnical engineering, or aerospace manufacturing and design.
 - » International businesses, corporate and regional headquarters, and other professional and financial services.
- Significant investment, creation of high-wage jobs, or strategic revitalization activity in key areas of Fort Worth.
- Retaining/expanding one of Fort Worth's existing major employers, or anchoring a business expansion project in a way that provides potential for more supply chain activity and additional growth.

TAX ABATEMENT PROGRAM

Based on Chapter 312 of the Texas Local Government Code, the City of Fort Worth may award development projects a Tax Abatement based on the new value that the development adds to the tax rolls.

Tax Abatements can only be granted to people or organizations that either own taxable real property in a tax abatement reinvestment zone, or own a leasehold interest in real property in a tax abatement reinvestment zone.

CHAPTER 380 ECONOMIC DEVELOPMENT PROGRAM

Chapter 380 of the Texas Local Government Code allows the Fort Worth City Council to establish and administer programs that promote economic development.

Chapter 380 programs can provide loans, grants, or support through city services and personnel, in the interest of helping improve Fort Worth's economic vitality as a community and enhance its competitive edge.

Projects Using Chapter 380 Incentives



Location: Incora Aircraft Headquarters, 2601 Meacham Boulevard



Location: Proposed Crescent Hotel, 3300 Camp Bowie Boulevard

Source: City of Fort Worth, Economic Development Department, 2022.