Outline

- Revenues
- In Progress Projects
- Future Gas Lease Revenue Projects
- Future Property Sales Funded Projects
- Storm Water Management
Gas Lease Revenues

• Lake Worth Gas Lease Projects
  – Completed Projects $23,951,495
  – In Progress 2,631,381
  – Total $26,582,876
• FY 2014 Royalties $3,913,695
• FY 2015 $4,264,074
• FY 2016 Projected $2,800,000
LWCIIP Funding Requirements

• Projects will be funded with gas lease or lease sale revenues.
• Current gas revenues are through royalties only.
• Gas revenue fluctuations make it difficult to accurately predict revenues.
• Project cannot be let out for bid until full funding is available.
City Council Approved Capital Projects for FY2016

- Love Circle Water and Sewer $3,106,000
- Lake Worth Hike and Bike Trail 6,268,400
- Lake Worth Dredging 275,000
- Jenkins Heights Forced Main 200,000

- TOTAL $9,849,400
QUESTIONS?