

American Rescue Plan Act (ARPA) Update

Presented by Financial Management Services Department

May 7, 2024

Overview

- **The City Manager's Office and Financial Management Services Department are evaluating ARPA project timelines and projected residual revenue with Department Directors and Project Managers**
- **Funds have been identified for reallocation to other projects and to fund capital project shortfalls**
- **Select projects are recommended to be transferred to the General Fund Committed Fund Balance**
- **ARPA funding must be obligated by December 31, 2024 and fully expended by December 31, 2026**

ARPA Funding Overview - \$173,745,090

- **Revenue Recovery Funds - \$86,720,682**
 - Provision of Government Services
 - \$84,451,275 previously allocated
 - \$2,269,407 earmarked / held in contingency
- **Non-Revenue Recovery Funds - \$87,024,408**
 - Public Health, Negative Economic Impacts, Infrastructure
 - \$86,839,130 previously allocated
 - \$185,278 held in contingency

Project Status – Revenue Recovery

Project	Allocation	Obligated / Expended as of 3/31/2024	Remainder to be Obligated*	Projected Completion Date**
Convention Center Expansion & Project Management	\$ 52,000,000	\$ 51,995,000	\$ 5,000	9/2025
IT Cybersecurity	3,595,000	2,989,648	605,352	5/2025
IT Infrastructure	3,675,000	3,666,615	8,385	10/2024
Technology - New City Hall	6,400,000	6,076,735	323,265	3/2025
Will Rogers Mural Plaques	300,000	300,000	-	9/2024
Public Events Capital Restore	12,435,000	6,391,603	6,043,397	12/2025
Fort Worth Zoo Road Repair, Erosion Control, Broadband	1,500,000	1,500,000	-	9/2024
FW Housing Solutions - Stop Six Infrastructure	1,600,000	400,000	1,200,000	10/2026
Texas Wesleyan University Public Utility Relocation	200,000	-	200,000	6/2024
Texas A&M Innovation HUB Council Approved	2,000,000	2,000,000	-	3/2025
Texas A&M Innovation HUB Earmarked Funds	2,203,725	-	2,203,725	TBD
Central Multimodal Mobility HUB Concept	100,000	95,119	4,882	Complete
Water/Sanitary Sewer - Texas A&M Campus	646,275	-	646,275	8/2024
Contingency	65,682	-	65,682	
	\$ 86,720,682	\$ 75,414,720	\$ 11,305,962	

* Highlights indicate available funds for reallocation

** Completion date projections provided by Department Project Managers

Recategorizing FW Housing Solutions

- **Funding for infrastructure as part of the Stop Six Choice Neighborhood Implementation Program**
 - **Cowan Place Housing Development**
 - **Hughes House Housing Development**
- **Recategorizing the project from Revenue Recovery to Non-Revenue Recovery allows additional use of the more flexible Revenue Recovery funds**

Summary of Available Resources

ARPA Revenue Recovery

Central Multimodal HUB Project	\$ 4,882
Contingency Balance	65,682
Transfer FW Housing Solutions-Stop Six to ARPA Non-Revenue Recovery Category	1,600,000
Transfer Texas A&M Innovation HUB to General Fund Committed Fund Balance	<u>2,203,725</u>
Net Available Funds	\$ 3,874,289

Funding Recommendations

ARPA Revenue Recovery

Net Available Funds	\$ 3,874,289
Meadowbrook Golf Course Maintenance Bldg	(2,020,500)
CFA Intermodal Parkway (Partial Funding)	(1,338,891)
North Beach St / Western Center Blvd Intersection Improvements	<u>(514,898)</u>
Remaining Balance	\$ 0

Project Status – Non-Revenue Recovery

Project	Amount	Obligated / Expended as of 3/31/2024	Remainder to be Obligated*	Projected Completion Date **
Pandemic Recovery/Testing and Vaccinations	\$ 5,618,631	\$ 5,061,883	\$ 556,748	Complete
Grant to Visit Fort Worth	6,750,000	6,750,000	-	9/2024
Evans-Rosedale Affordable Housing	4,245,533	-	4,245,533	Transferred
UNTHSC Techstars	2,400,000	2,400,000	-	12/2024
CDFI Friendly America	3,000,000	3,000,000	-	12/2025
MMA Infrastructure Projects - TPW	16,000,000	5,466,287	10,533,714	9/2026
MMA Infrastructure Projects - PARD	2,500,000	313,517	2,186,483	12/2024
Childcare Associates	7,000,000	2,378,992	4,621,008	1/2025
Neighborhood Wifi	5,891,047	5,214,576	676,471	9/2026
Habitat Real Estate	1,500,000	1,500,000	-	7/2024
TCHC Permanent Supportive Housing	5,000,000	1,950,000	3,050,000	6/2025
Center for Transforming Lives	3,000,000	3,000,000	-	Complete
Administration-Financial Management Services	1,000,000	340,047	659,953	12/2026
Tarrant Area Food Bank Capital Acquisition	3,200,000	3,200,000	-	Complete
Deeply Affordable Housing-Tobias Place	8,000,000	8,000,000	-	9/2024
Public Safety Workers Comp	1,364,467	1,364,467	-	Complete
Police Health	1,458,372	1,458,372	-	Complete
United Way-Gun Violence Prevention	4,411,080	4,411,080	-	12/2026
Broadband Infrastructure	4,500,000	-	4,500,000	6/2026
Contingency	185,278	-	185,278	
	\$ 87,024,408	\$ 55,809,220	\$ 31,215,187	

* Highlights indicate available funds for reallocation

** Completion date projections provided by Department Project Managers

Summary of Available Resources

ARPA Non-Revenue Recovery

Vaccination & Testing Operations	\$ 556,748
Administration–Financial Management Services	400,000
Contingency Balance	185,278
Transfer FW Housing Solutions-Stop Six from ARPA Revenue Recovery Category	(1,600,000)
Transfer Evans-Rosedale Affordable Housing to General Fund Committed Fund Balance	<u>4,245,533</u>
Net Available Funds	\$ 3,787,559

Funding Recommendations

ARPA Non-Revenue Recovery

Net Available Funds	\$ 3,787,559
Long Avenue Pedestrian Safety Improvements	(2,344,620)
North Beach St / Champion View Pkwy Pedestrian Safety and Intersection Improvements	(750,000)
Basswood Blvd / Old Santa Fe Trail Pedestrian Safety and Intersection Improvements	(482,939)
Wichita St / Martin St Traffic Signals	(110,000)
Western Center Blvd / Sandshell Dr Traffic Signals	<u>(100,000)</u>
Remaining Balance	\$ 0

Next Steps

- **M&C to Authorize Reallocation and Appropriation of ARPA Funds on May 14, 2024 City Council Agenda**
- **Continue to Evaluate Projects with Department Leaders and Project Leaders to Identify Potential Additional Residual Revenue for Reallocation through June 30, 2024**
- **Work with Department Project Managers to Fully Obligate ARPA Funding by December 31, 2024**

Discussion

