



THIS FORM IS FOR INFORMATION PURPOSES ONLY AND
IS NOT INTENDED TO BE AN ENDORSEMENT OF ANY PROGRAM OR ENTITY

Please read the information on this form. This information will enable you to become familiar with selected sections of the City of Fort Worth Municipal Code of Ordinances Chapter 20 concerning Credit Access Businesses. Additionally, this form provides a listing of local non-profit agencies who provide financial education and training programs and agencies with cash assistance programs.

Credit Access Businesses are required by Section 20-462 of the Fort Worth Municipal Code to provide this informational form because you are seeking assistance in obtaining an extension of consumer credit.

Section 20-459 - Maintenance of Records.

(a) A credit access business shall maintain a complete set of records of all extensions of consumer credit arranged or obtained by the credit access business, whether an original transaction or refinancing or renewal of an extension of consumer credit which must include the following information:

- (1) The name and address of the consumer.
- (2) The principal amount of cash actually advanced.
- (3) The length of the extension of consumer credit, including the number of installments and renewals.
- (4) The fees charged by the credit access business to arrange or obtain an extension of consumer credit.
- (5) The documentation used to establish a consumer's income under Section 20-460.

Sec. 20-460 - Restriction on Extension of Consumer Credit.

(a) The cash advanced under an extension of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining in the form of a deferred presentment transaction may not exceed twenty percent of the consumer's gross monthly income.

(b) The cash advanced under an extension of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining in the form of a motor vehicle title loan may not exceed the lesser of:

- (1) Three percent of the consumer's gross annual income: or
- (2) Seventy percent of the retail value of the motor vehicle.

(c) A credit access business shall use a paycheck or other documentation establishing income to determine a consumer's income.

(d) An extension of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining and that provides for repayment in installments may not be payable in more than four installments. Proceeds from each installment must be used to repay at least 25 percent of the principal amount of the extension of consumer credit. An extension of consumer credit that provides for repayment in installments may not be refinanced or renewed.

(e) An extension of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining and that provides for a single lump sum repayment may not be refinanced or renewed more than three times. Proceeds from each refinancing or renewal must be used to repay at least 25 percent of the principal amount of the original extension of consumer credit.

(f) For purposes of this section, an extension of consumer credit that is made to a consumer within seven days after a previous extension of consumer credit has been paid by the consumer will constitute a refinancing or renewal.



ASSISTANCE	ORGANIZATION	ADDRESS	CONTACT
Financial Assistance & Coaching	Community Action Partners Program (CAP)	Multiple Locations Administration:4200 S. Freeway Suite 2300 Fort Worth, TX 76115	817-392-5790 APPT LINE 817-392-5720 www.fortworthtexas.gov/cap
	Center for Transforming Lives	512 W 4th St. Fort Worth, TX 76102	817-332-6191 www.transforminglives.org
	Pathfinders Tarrant County	6550 Camp Bowie Blvd. Fort Worth, TX 76116	817-731-1173 www.pathfinderstc.org
	National Endowment for Financial Education		www.nefe.org
	Volunteer Income Tax Assistance (VITA)	Multiple Locations	817-392-5698 www.fortworthtexas.gov/cap/vita
	Financial Empowerment Program	Multiple Locations	For information: 817-392-7569
	Catholic Charities	249 Thornhill Dr Fort Worth, TX 76115	817-534-0814 www.catholiccharitiesfortworth.org
General Resources	Federal Trade Commission-Bureau of Consumer Protection		www.ftc.gov
	Goodwill Fort Worth	4005 Campus Dr Fort Worth, TX 76119	817-332-7866 www.goodwillfortworth.org
	Cornerstone Assistance Network	3500 Noble Ave Fort Worth, TX 76111	817-632-6000 www.canetwork.org/home.aspx
	Your Texas Benefits	Multiple Locations	https://www.yourtexasbenefits.com/Learn/Home
	211 Texas		<u>Dial 22 or visit www.211texas.org</u>
Workforce Development & Training	Tarrant County College	Multiple Locations	https://www.tccd.edu/
	Goodwill Fort Worth	4005 Campus Dr Fort Worth, TX 76119	817-332-7866 www.goodwillfortworth.org
	Texas Workforce Solutions	Multiple Locations	817-413-4000 www.workforcesolutions.net
Housing	Homebuying Assistance Program	908 Monroe St Fort Worth, TX 76102	817-392-7540 fortworthtexas.gov/neighborhoods/hap/
	Tarrant County Housing Assistance Office	2100 Circle Dr. Fort Worth, TX 76119	817-531-7640 access.tarrantcounty.com/en/housing-assistance-office
	Trinity Habitat for Humanity	9333 N. Normandle St. Fort Worth, TX 76116	817-926-9219 trinityhabitat.org/
	Housing Channel	4200 South Freeway Tower Suite 307 Fort Worth, TX 76115	817-924-5091 www.housingchannel.org/classes
Consumer Protection	TX Atty General: Consumer Protection Division	808 Travis, Suite 1520 Houston, TX 77002-1702	713-223-5886
	Texas Office of the Consumer Credit Commissioner	2601 North Lamar Boulevard, Austin, Texas 78705	Consumer Helpline 800-538-1579 www.occ.state.tx.us www.mymoney.gov