



techstars

Program Summary 2024

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Physical Health
Fort Worth

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techstars Physical Health Fort Worth

Better for Founders.



Managing Director: Trey Bowles

Program Manager: Jordan Warnement

**Associate: Barathi Aravindan andrea
perdomo google**



THE UNIVERSITY of NORTH TEXAS
HEALTH SCIENCE CENTER at FORT WORTH



GOFF CAPITAL

Post Program Report

Program Name:

Physical Health Fort Worth

Program Dates:

September 11, 2024 -
December 11, 2024

Managing Director:

Trey Bowles

Program Manager:

Jordan Warnement

Operations Manager:

Jess Stalbaum

General Manager:

Angie Grimm

Report Produced:

January 2025

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Executive Summary

Executive Summary - Page 1

Trey Bowles, Managing Director - Techstars

In beginning our third year of the program, we felt like we had finally settled in and got to a place to offer the best program yet. The first year you are really learning the ropes and discovering how to offer value to the companies. The second year you are making modifications to the program to improve the overall value offering and in year three, you are really locked in and able to provide the best value yet.

This year we continued our strategy of not only sourcing companies online and through the Techstars Pipeline team, but we again went out into cities across North America to develop direct relationships with entrepreneurs, mentors, strategic partners and investors. We had an aggressive schedule that included visits to New York, Toronto, San Francisco, Washington DC, San Diego, Austin, Boston (twice), and DFW. We looked at more than 3,500 companies again this year and narrowed it down to nearly 400 companies who actually applied. We had a strong Screening Committee which consisted again of industry experts, doctors, leaders in academia, practitioners, executives, EiRs (entrepreneurs in residence) and investors. We ended up having the opportunity to invest in 11 companies this year due to some remaining money that was available to support an additional company. Our founders again were from all over the world and although most of our in-person participants were male, at least 50% of our companies had at least one women cofounder.

We spent a good bit of time working on ensuring that our program was as customized as possible for each company while offering the overall content and curriculum that Techstars has seen to be important for the acceleration process. We continued to have amazing mentors (260+ in our network just for the Physical Health program) while also making sure we stayed connected to and leveraging the broader Techstars network. We had some key points of interactions with investors in both our Google Austin HQ visit which connected us to investors and mentors in Austin and through our INvestor Day we hosted both virtually and in-person in the beginning of November.

Executive Summary - Page 2

We continued to work with our key partners in Fort Worth while expanding and adding new health systems, academic institutions like TCU Medical School and others to directly benefit our cohort. These founders had much more practical application in health as many of them had built companies in the healthcare space or had been actional medical practitioners as well. We believe this cohort, as a whole, saw more concrete growth through the program and more companies are poised to raise money and continue to grow post program. Several of our companies have already started raising money and nearly \$750,000 has been raised among the companies already.

The program culminated in a Demo Day once again where we had an amazing turnout and hosted the event at Tannahills in the historic Fort Worth Stockyards with hundreds in attendance and and incredible response from investors, mentors and the local Fort Worth community.

-Trey Bowles Bowles, Managing Director - Techstars Physical Health Fort Worth

Here are some overall statistics for the three years of our program:

3 Year Review

10,000 companies reviewed

31 Investments

\$20m+ Raised From Our Portfolios

1 exit

17 Countries Represented

84% Diversity In Our Founders

Local Wins

10+ Companies Locally Active

3 DFW Based Investments

Executive Summary

Jordan Warnement, Program Manager - Techstars

Reflecting on the Final Chapter of Techstars Physical Health Fort Worth

Just like that, we've reached the conclusion of our third and final year of the Techstars Physical Health Fort Worth accelerator program. These past three years have flown by, and I couldn't be prouder of the eleven incredible companies we had the privilege of working with this year. In total, we've invested in 31 of the most innovative healthcare startups from around the globe, all of whom are driving meaningful change in physical health.

This program's success would not have been possible without the unwavering support of our incredible partners: UNT HSC, Tarrant County, Goff Capital, and The City of Fort Worth. Your belief in our mission has been instrumental in creating a program that has left a lasting impact on the Fort Worth and healthcare ecosystem at large.

Entering year three, our team felt confident in the processes and program structure we had carefully refined over the past two years. We leveraged our strong global network of mentors while also welcoming several outstanding new mentors who brought fresh perspectives and expertise. We were proud to host in-person Founder Stories featuring experienced and inspiring entrepreneurs who generously shared their journeys. Additionally, our final Investor Day was a true highlight, reflecting the growing interest from investors eager to support the incredible founders we've had the honor to work with.

While it's bittersweet to see this program come to an end, I am immensely proud of the impact we've made. Together, we've supported entrepreneurs who are dedicating their lives to improving the lives of others. Although the formal program is concluding and our team is disbanding, I know this is not the end of the story.

We've built a close-knit community that will continue to stand behind these founders as they push boundaries and achieve remarkable milestones. The ripple effects of this program will continue to be felt—not just in the lives of the entrepreneurs we've supported, but also in the City of Fort Worth and the broader healthcare innovation ecosystem.

To everyone who has been a part of this journey—thank you. Let's continue to innovate, collaborate, and create a healthier future together.

-Jordan Warnement, Program Manager - Techstars Physical Health Fort Worth

2024 Class Summary

Class Summary

Our 2023 founders came from all over the world, including Italy, Ukraine, Canada, Mexico City, Tunisia, Chile, and the United States, and descended on Fort Worth, Texas for three months engaging in the community, connecting with mentors and investors, and working to accelerate their companies forward. Take a look at our amazing 2023 Techstars Physical Health Fort Worth class!



Athlete

Athlete came to us with little more than an idea and made amazing progress during the program. They will start selling life insurance to customers in the UK in q1 and they are making headway in the US to start selling their solution over here in the near future.



ElectroKare

Led by two young and super impressive entrepreneurs, ElectroKare made great strides during the program going live on both Android and IOS, signing new business getting them to \$200k+ of ARR for 2025 and leveraging their 24,000 person waitlist to do testing, and UX/UI improvements. They also exceeding industry standards on accuracy of their technology making them an elite player in this space. They have funds already committed to their next round and we expect great growth in 2025.



FluteSpace

Started by the former Head of Data Science at Google, and some impressive team members from Amazon and other leading tech firms, Flutespace has already deployed their offering and are testing it in India, the UK, and Dubai. They will be rolling out their revolutionary radiology focused generative AI play in the US, we expect to see rapid growth after their fundraiser is completed in q1.

Class Summary



Gale Payments

Gale is poised to be a fast leader in this space having received necessary regulatory approval for their product, key partnerships with all leading ecommerce solutions and a rapidly growing customer base. With a keen focus on customer growth and clear differentiation in a market place where they have strong moat and amazing differentiator, we expect amazing things from them in 2025.



Gisens Biotech

Gisens saw incredible growth during the three months of this program. They received approval of one of their patents, won an international award for their work in innovation around their offering and making great strides towards FDA approval, Gisens is the next step in at home testing providing testing and diagnostic results within 7 minutes at home. They have a clear path to growth and a research backed working solution for diagnostic testing.



Nerveli

Nerveli is a company that everyone hopes will be successful. Providing chronic pain management through an app, the market is over 80 million people a day who experience this problem. Nerveli is taking already proven scientific solution and applying it to a larger market need. Strong team, amazing advisors, and clear and proven scientific offering will position Nerveli to raise money in q1 and continue to grow and revolutionize pain management and care.



Peeq Industries

Peeq Pro came into the program with existing revenue and was the farthest along company. However, during the program we saw their commitment to becoming tech company grow and they have developed some incredible methodology on how to grow and retain their growing user base changing this from a great business into a scalable and fundable entity.

Class Summary



Proton Health

Proton, founded by two doctors suffering from skin disease has established a solution that is needed both by the dermatology profession and their customers. With a focus on effective collection and utilization of data, Proton is offering a solution that 80% of the market still needs and millions of patients suffering from skin disease will benefit from. We expect to see their EHR-lite offering in dermatology offices beginning in q1.



Revella Health

Revella is led by a stellar medical practitioner turned entrepreneur. Having spent more than a decade experience the problem Revella is addressing, we believe that Daniel and his team have developed a unique solution that the market has not yet seen. We saw increased sales and funding during the program and we expect continued growth and rapid expansion in 2025.



ReviMo

ReviMo, a mobility medical device to support the bedridden and their caregivers saw strong adoption during the program. With pre-sales of nearly \$300 in just over two months and several LOIs from senior living facilities, demand is outpacing even FDA approval. But with favorable feedback from the FDA and strong interest from DME for distribution, we see ReviMo becoming a mainstay and leader in the market over the next few years.



Syndicate Bio

Syndicate Bio probably has the largest initial potential out of any company in the class. Having already built a company with a \$200m valuation, Abasi, the CEO, is doing it again here. He already has raised money during the program, signed two African countries as customers and a pending deal of more than \$40m in debt to grow the business, SB is in a position to build the most valuable data set of genomics on the African population that has ever existed. This could be a unicorn.

2024 NPS Scores

NPS Explained

Techstars uses “Net Promoter System” or “Net Promoter Score” (NPS), as one metric to assess founder/participant experience with Techstars and to create a feedback mechanism. While many companies use NPS following transactions, at Techstars we use NPS to assess our overall relationship with companies and mentors to gain insights into the accelerator experience. For Techstars Accelerators, NPS surveys are sent to the founders/participants and active mentors of a program the week after Demo Day, allowing individuals time to reflect on their experience. The NPS questions are:

1. How likely is it that you would recommend Techstars to a friend or colleague?
2. What is the primary reason for this score?
3. How can we share this feedback?

For partner Accelerators, additional questions are included in the founder/participant surveys that will reflect how engaging the partner(s) had been throughout the program:

1. How likely are you to refer a friend or colleague to work with the following as a business partner?
 - a. Goff Capital
 - b. Tarrant County
 - c. The City of Fort Worth
 - d. University of North Texas Health Science Center
2. What is the primary reason for your score?

The Techstars NPS score acts as a general proxy for the quality of the program while the partner questions specifically help partners understand the experience founders/participants had engaging with them, not the founder/participants general feelings about the partner brand. This means partners can better understand how companies perceived their overall relationship with the partner; it also provides feedback that can help the partner build better relationships with companies and more effectively engage with startups.

Respondents to both the Techstars NPS question and partner engagement question can rate if they would refer the company/experience on a scale of 0 - 10 (e.g. "Not at all likely" to "Extremely likely"). The final “NPS” score can then range from -100 to +100. The scores are then calculated by taking the percentage of promoters (scores of 9-10) that responded to the survey minus the percentage of detractors (scores of 1-6) that responded. Passives (scores of 7-8) are not included in the calculation. When viewing an NPS score it's important to note:

- While NPS provides an absolute score, it is an ambiguous and relative assessment of a program.
- The feedback that is gathered in these surveys is far more important than the score itself. By following up with detractors, leveraging promoters, and communicating the findings across the organization, NPS can be used to track trends and deliver better products.
- NPS can be sensitive to cultural differences and varying ways of expressing enthusiasm. The quantitative and qualitative data will be based on a multitude of factors such as the specific program, location, mentors, staff, or partners.

NPS Results

techstars_
Physical Health
Fort Worth

Better for Founders.

How likely is it that you would
recommend Techstars to a friend
or colleague?

100

12 Recipients

12 Promoters (9-10)

100% Promoters

12 Respondents

0 Neutral (7-8)

0% Detractors

100% Response
Rate

0 Detractors (0-6)

100 NPS Score



GENERAL FOUNDER COMMENTS:

“Incredible experience. I wasn't sure how much value I'd get as a 2nd time founder but actually found all aspects of the program enriching and progressive.”

“Amazing support team (Jordan and Barathi) and MD (Trey Bowles). Amazed by the networking opportunities and learn from my peers.”

“-Techstars has helped us expand and deepen the relevance of our solution - both from a business and product perspective.

- Helped us develop our US business model which is a major challenge as we are from the UK. This has accelerated our timelines dramatically

- Lead mentors, EIRs (Patrick) and Trey (MD) have given clear and concise direction for our company.”

“Great guidance and support that helped us achieve our short term goals.”

“Key insights, network, and Trey/Jordan/Barathi.”

“The level of support and quality of the programming.”

“Trey is an amazing leader and mentor. Always demonstrated give first attitude.”

“Jordan is meticulous, friendly and encouraging. She is a friendly face in the office who is always pushing us to be the best version of ourselves.”

NPS Results

How likely are you to refer a friend or colleague to work with Goff Capital as a business partner?



GOFF CAPITAL

100

12 Recipients

6 Promoters (9-10)

100% Promoters

6 Respondents

0 Neutral (7-8)

0% Detractors

50% Response Rate

0 Detractors (0-6)

100 NPS Score



NPS Results

How likely are you to refer a friend or colleague to work with UNT HSC as a business partner?



100

12 Recipients	12 Promoters (9-10)	100% Promoters
12 Respondents	0 Neutral (7-8)	0% Detractors
100% Response Rate	0 Detractors (0-6)	100 NPS Score



University of North Texas Health Science Center Comments:

“They helped me tremendously with sbir application and understanding the process for non dilutive funding.”

“They were amazing. Very engaged and always looking to help.”

“Cameron provided amazing support, opened up his network and through HSC to contact various parties. They added extreme value. Could not recommend them more!”

“Cameron is a true champion of this program and continues to forge bridges between industry and Techstars companies.”

“Cameron engaged throughout the program and was willing to support port co's.”

“Great engagement and support from Cameron and the team.”

“Cameron Cushman has been helpful and proactive in facilitating relevant discussions.”

NPS Results

How likely are you to refer a friend or colleague to work with City of Fort Worth as a business partner?



100

12 Recipients

12 Promoters (9-10)

100% Promoters

12 Respondents

0 Neutral (7-8)

0% Detractors

100% Response Rate

0 Detractors (0-6)

100 NPS Score



CITY OF FORT WORTH COMMENTS:

“Very business friendly and we are considering opening an office in 2025.”

“Very engaged and happy to help.”

“The city authorities put themselves at our disposal multiple times and even though their resources were more targeted towards mature companies, they still offered to help.”

“Very welcoming and tons of opportunities to gain commercial traction. The investor ecosystem could be better.”

“It was easy to work and do business in FW plus a lot of fun.”

“City of Fort Worth have been friendly and accommodating.”

“So welcoming.”

NPS Results



How likely are you to refer a friend or colleague to work with Tarrant County as a business partner?

100

12 Recipients

12 Promoters (9-10)

100% Promoters

12 Respondents

0 Neutral (7-8)

0% Detractors

100% Response Rate

0 Detractors (0-6)

100 NPS Score



TARRANT COUNTY COMMENTS:

“They embraced us and offered ground level support to get our business up and running locally.”

“The local city, county, and others made us feel very welcome and were very helpful.”

“We didn’t meet with TC.”

“Very welcoming and tons of opportunities to gain commercial traction. The investor ecosystem could be better.”

“Way better than Dallas.”

“It was easy to work and do business in FW plus a lot of fun.”

“Low costs.”

NPS Explained

We were extremely pleased with the survey response rate (100%), and the overall founder NPS score (94) was stellar. Founders expressed overall satisfaction and enthusiasm about their experience and communicated that they received a lot of value from the program and Techstars as a whole.

The survey indicated some possible opportunities for improvement from a partner point of view. Many founders had mostly positive feedback regarding the partners while others mentioned that they either were not aware of certain partners, or did not have enough face time with them to provide meaningful feedback.

- Founders overall were very satisfied with the program team. All founder comments and ratings regarding the program team are positive.
- Founders indicated that they were pleased with the overall diversity and inclusive environment with high ratings. One founder did comment, “I'm very open about my religion, political leanings, and sexuality, and never experienced any prejudice whatsoever as a result.”
- Founders expressed that they would recommend the program to others and indicated the program had huge positive impacts on their business.

Programming Overview

Programming Overview

Techstars Wide - Founder | GNP Showcase (Sep 4)
 Building Your Financial Model (Sep 5)
 Techstars Physical Health FTW | Founder Meet & Greet (Sep 9)
 Techstars Orientation (Sep 10)
 Techstars Power of the Network| John Hill (Sep 11)
 Techstars Program Kick Off Party (Sep 11)
 Mock Mentor Madness Workshop (Sep 11)
 Partner Welcome Lunch w/ UNT HSC (Sep 12)
 Techstars Physical Health FTW | Alumni Panel (Sep 13)
 Techstars Workshop | Super Fire Mario | Trey Bowles (Sep 13)
 Innovate Fort Worth | Podcast Recordings (Sep 13)
 Techstars Physical Health | Mentor Madness (Sep 16-20)
 Techstars Workshop <> Google Austin Prep | Trey Bowles (Sep 25)
 1:1 w/ Mike Lingle | Building Your Financial Model (Sep 25)
 Presentation to TCU Neeley School of Business (Sep 26)
 Techstars x Google - Investor Showcase in Austin TX (Oct 4)
 Techstars Physical Health FTW - Program Retreat (Oct 4-6)
 Techstars Workshop | Fundraising w/ Trey Bowles (Oct 9)
 Fort Worth Rotary Club Lunch w/ Techstars Founders (Oct 11)
 Bi-Weekly Pitch Practice (Oct 15-Dec 11)
 Stripe Workshop | GTM: Building A Selling Motion From Scratch (Oct 16)
 Real Time Training - LinkedIn -Searching For Partners/Investors (Oct 16)
 TCU Anne Burnett Marion School of Medicine | Lunch & Tour (Oct 18)
 Techstars Physical Health Investor Panel (Oct 29)
 Techstars Investor Day (Nov 4)
 Techstars Workshop | Leverage your Financial Model to close Checks | Steven Plappert (Nov 4)
 Techstars Workshop | Jennifer Huberty PHD - Building a Startup With Science in Mind (Nov 6)
 Techstars Workshop | Selling Into Systems/Hospitals | Patrick Brown (Nov 6)
 Techstars Workshop | Selling To Healthcare Orgs | Rebecca Gwilt (Nov 20)
 Techstars Workshop | Brad Phelan - UT Southwestern (Nov 21)
 Demo Day Pitch Recording Session w/ Wiede (Dec 2)
 Dr. Sylvia Trent-Adams- HSC President - Techstars Founder Visit (Dec 4)
 Techstars Workshop | Steve Weissblum - GTM and Sales Strategy (Dec 4)
 Techstars Workshop | Kathy Borkoski - Finding Product Market Fit (Dec 4)
 Techstars Workshop <> Carlo Capua and Kelly Baggett | Establishing Your Business in Fort Worth (Dec 4)
 Demo Day Pitch Studio Recording & Practice (Nov 25)
 Techstars Physical Health Fort Worth Demo Day (Dec 11)
 Techstars For Life Presentation - Program Close Out (Dec 12)

Orientation
Week

1 week

Mentor Feedback
Product/Market Fit

3 Weeks

Build & Execute
Gain Traction

4 weeks

Pitch & Presentation
Development

4 Weeks

Pitch Demo
Finalized

1 week

13-Week Program

Strategic Planning and Partnerships

The 2024 class was comprised of a new wave of impressive repeat and first time entrepreneurs. The local ecosystem showed up to welcome and support them.

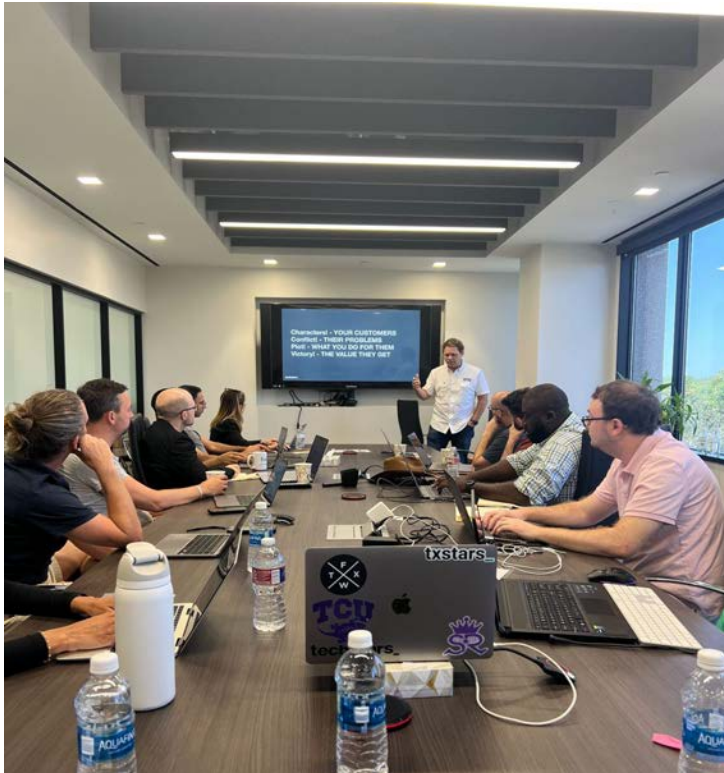
Dr. Sylvia Trent-Adams, President at UNT HSC, has shown up all three years to support our founders and make strong introductions to leaders in the healthcare industry.



Key city leaders including Fort Worth Mayor Mattie Parker and City Councilman Michael Crain showed their support of our Techstars founders.

Business Development & Fundraising

Helping our founders develop the skills necessary to communicate their value propositions effectively to potential customers and investors will be critical for the long-term viability of their business.



Managing Director, Trey Bowles, taught the importance of not only building a great business, but how to clearly and concisely tell people about it through his “How to Pitch In An Elevator” workshop during Week 1.



David Cohen, Co-Founder and CEO at Techstars shared critical techniques to improve their odds, how to be a better fundraiser, and how to build momentum early during their raises.

Leadership Management

Building a company is not just about developing an innovative product, it's about developing people and teams.

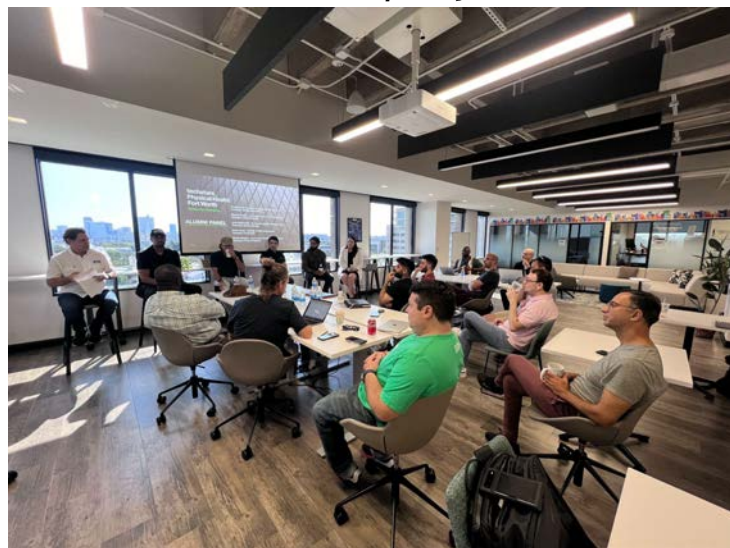
Through Workshops on building a strong team and hearing Founder Stories from successful CEOs, we helped our founders take a hard look at how they plan to build their teams.



Techstars alumni Clarence Bathea shared his story about resilience and belief in himself and his company.



Our founders had the unique opportunity to meet with TCU Medical School leaders and tour their facilities.



We hosted a strong Alumni Panel of 5 portco CEO's to share the importance of leveraging the Techstars experience and how to be successful while in the program.



We brought in two EIR's, Gabriela Sabate and Patrick Colletti, to join our team and help provide even more expert support for our founders. They met weekly with each team to keep up with KPI's and execute.

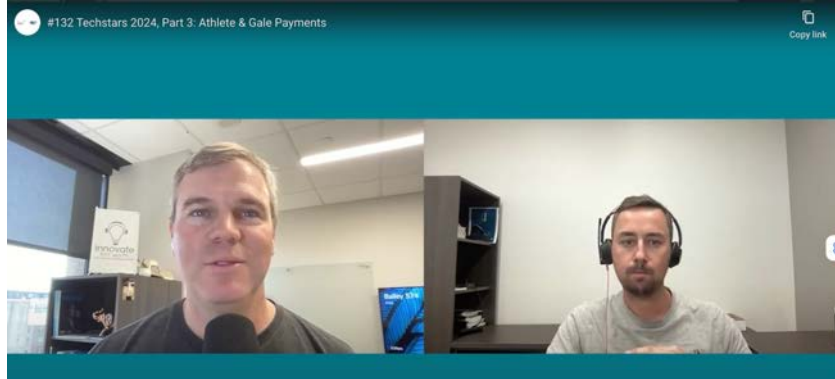
Partner Engagement

Partner & Community Engagement

We were lucky to have the support of our Corporate Partners at the University of North Texas Health Science Center, The City of Fort Worth, Goff Capital, and Tarrant County as well as local groups and Universities.



Our friends at the Fort Worth Rotary Club invited all of our CEO's to the luncheon where they were able to connect with local business leaders.



Our founders were featured on the HSC NEXT Podcast - Innovate Fort Worth, with Cameron Cushman, Asst. VP of Innovations and Ecosystems at UNT HSC.



Representatives from the City of Fort Worth and Tarrant County came to speak to the founders about funding opportunities and incentives to move their businesses to Fort Worth.



Our founders were invited to visit the Texas Christian University Medical school where they were able to take a full tour and interact with their state of the art training facilities.

Partner Shout-Out

We are incredibly grateful to **Cameron Cushman** for his pivotal role in bringing Techstars to Fort Worth and for the unwavering support he has shown our founders and team throughout this journey. Cameron wasn't just a "Corporate Partner"—he became an integral part of our program family.

From making key introductions for our founders to sitting on all three Screening Committees and helping select each of the 31 exceptional companies we supported, Cameron's dedication went above and beyond. He even embraced the fun side of our program, dressing up as a cowboy and doctor to star in our Demo Day hype videos.

Thanks to his passion, creativity, and steadfast commitment, we were able to execute three outstanding Techstars Accelerators, championing the world's most innovative entrepreneurs. Cameron, your enthusiasm for the Fort Worth ecosystem is truly inspiring, and we are deeply thankful for everything you've done to make this program a success.



Mentor Engagement

Mentor Engagement

175

Total mentors engaged

20

PARTNER mentors engaged

300

Office Hours / Deep Dives

1000+

Total meetings



Program Wins

Program Wins

Applications

348

Applications

60

Countries Represented

248

Cities Represented



Billy Bob was a huge hit again this year and played a key role in program culture. He went on many adventures with our founders and helped us all celebrate big wins.

Class

8

Companies secured pilots and secured strategic partnerships while in program

6

Companies willing to set up offices in DFW

82%

Companies with gender-diverse founder or a founder who self identifies as a person of color

55%

Companies with female co founders or women in key leadership positions.



Demo Day

Registrations



334

In-person

Attendance



200+

In-person

153

Virtual Viewers

752

Total Views

1

Texas Longhorn



Speakers



Mayor Mattie Parker

Councilman Michael Crain

Angie Grimm

Cameron Cushman

Trey Bowles



“We’re excited about the quality of these startups that have called Fort Worth home for the past three months. They embody the innovation we aim to drive in physical health at HSC, where the whole health of every person is our focus.”

-Cameron Cushman
Assistant VP of Student Success and Student Engagement
UNT HSC

“These startups represent the future of health care, and we are proud to offer them access to our strong network of health providers, hospitals and insurance companies in North Texas and across the country. Fort Worth continues to establish itself as a hub for entrepreneurship, especially in health care. And it is our hope that we will leave a legacy of innovation in physical health that will long outlive the Techstars accelerator.”

-Trey Bowles
Managing Director, Techstars Physical Health Fort Worth

“We’ve worked hard to bring the world’s most innovative healthcare startups to Fort Worth, and it’s an honor to support these founders.”

-Jordan Warnement
Program Manager, Techstars Physical Health Fort Worth

Media Coverage

Media Coverage Highlights

[Click the images to access the article.]

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Newsroom / Techstars Physical Health Fort Worth Announces its Fall 2024 Class

Techstars Physical Health Fort Worth Announces its Fall 2024 Class

Sep 09, 2024

By **Trey Bowles**, Managing Director of **Techstars Physical Health Fort Worth**

September 9, 2024

We are thrilled to announce the eleven companies selected for the 2024 Techstars Physical Health Fort Worth Accelerator. These companies were chosen from thousands of startups worldwide, representing the best and brightest in physical health innovation. This marks the third year of our program, and we're excited to continue our partnership with the University of North Texas Health Science Center, the City of Fort Worth, Tarrant County, and Goff Capital.

Our selection process was rigorous, with a focus on identifying startups that are not only innovative but also aligned with the evolving needs of the health care

BUSINESS CREATIVE EDUCATION IMPACT INVENTION STARTUP

Techstars Physical Health Fort Worth Announces 11 Companies in Its 2024 Accelerator

The companies—including North Texas' Nervei and Gale Payments—were chosen from thousands of startups worldwide, representing "the best and brightest" in physical health innovation. Check out all the new participants.



hsc THE UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER at FORT WORTH

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Techstars Physical Health Fort Worth Demo Day to showcase 11 innovative startups

December 9, 2024

By: **Nicole Luna**

Community

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[Techstars Demo Day to showcase 10 innovative companies](#)

[Techstars Demo Day brings](#)

The Techstars Physical Health Fort Worth Demo Day, marking the end of a transformative three-month accelerator program, will feature pitches from innovative, early-stage startup founders on Dec. 11 in the historic Fort Worth Stockyards.

The 11 companies have developed cutting-edge health care technologies in this first-of-its-kind



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HEALTH

Fort Worth sought to attract investment in new health care startups. Here are the results

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EDUCATION

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By Press Release December 9, 2024

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in

How Gale is Making Healthcare Spending More Accessible Through HSA/FSA E-commerce Integration

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Media Coverage Highlights Cont.



[BUSINESS](#)[CREATIVE](#)[EDUCATION](#)[IMPACT](#)[INVENTION](#)[STARTUP](#)

Biosensors to Robotic Assistants: How 11 Startups Showed Their Stuff at Techstars Physical Health Fort Worth Demo Day

This year's accelerator capped Techstars' three-year run in Fort Worth which began in 2022. Taking the stage at Tannahills Tavern and Music Hall in Fort Worth were startups from as close as Southlake and Dallas and as far away as London and Nigeria.

Their shared vision, Managing Director Trey Bowles said, was to "improve health outcomes and support a market opportunity that's global in scale."






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Trey Bowles: Entrepreneur and Startup Architect

BY JOHN HENRY DEC. 02, 2024 9:58 A.M.

[in](#)[f](#)[@](#)[X](#)[✉](#)



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11 companies join Techstars accelerator in Fort Worth



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





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Closing



Closing Thoughts

It was clear to us that year three of our program was the best year yet. We had the right mix of content, subject matter experts, Entrepreneurs in Residence (EiRs) and team members to offer the most comprehensive and impactful program we have seen. We had a great mixture of mentors and investors who were not only aware of our program, but actively engaged in the cohort and keenly interested in how our companies were progressing.

We had the highest number of applications to our program yet of nearly 400 applications bringing in the best of innovation in healthtech across the world. Our companies throughout this cohort showed incredible progress and material improvements to their business including hitting and even exceeding milestone after milestone also resulting some of the companies raising money even during the program.

We continued to see Fort Worth being a bright part of the overall Techstars offering for these companies with continued support from our partners, the community, and the healthcare organizations across North Texas. As a result of the aggregated support from key stakeholders in the community, we expect to see several companies either move their companies to Fort Worth or set up an outpost here to hire talent, utilize local resources or to work with and support the local healthcare community.

Now that our program has come to an end, it is more clear to me than ever that it is not yet time for Techstars to leave Fort Worth. We will continue to find ways to connect Fort Worth with Techstars and to continue to help our community realized the benefits and value of a Techstars presence in the region.



-Trey Bowles, Managing Director, Techstars Physical Health Fort Worth