



FISCAL YEAR
2025
POPULAR ANNUAL
FINANCIAL REPORT

CITY OF FORT WORTH, TEXAS





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MAYOR'S MESSAGE

The Mission

Working together to build a strong community.

The City of Fort Worth's mission focuses on our core values and provides a roadmap for how we work together to support the City's vision.



Mattie Parker
MAYOR

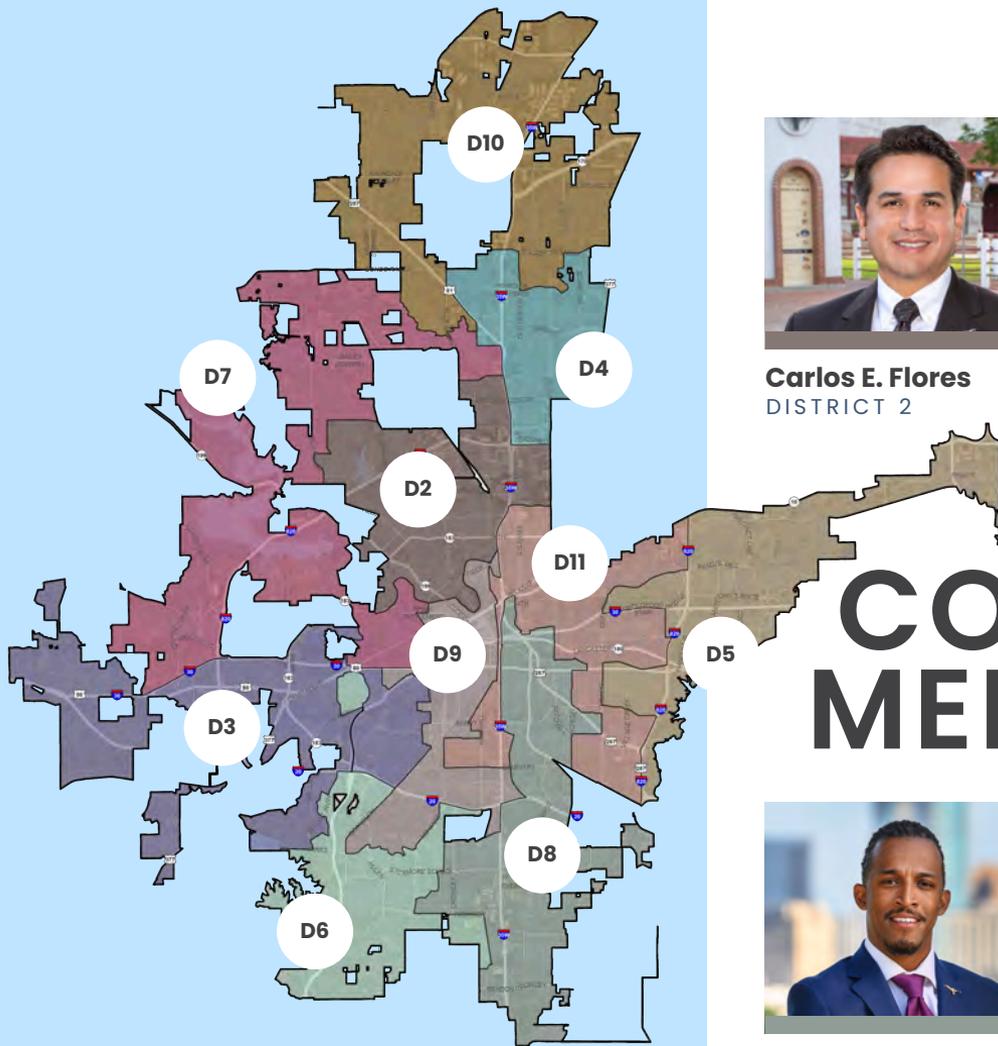
Fort Worth surpassed 1 million residents in 2025 — a reason to celebrate and a significant milestone, but one that comes with an incredible responsibility. Because our City is in a defining moment of growth and opportunity, it's imperative that we are advancing smart investments and planning today so that Fort Worth is set up for success long into the future.

Our financial management represents our commitment to serving residents, supporting businesses, strengthening neighborhoods and investing responsibly. And it's important that every financial decision we make is guided by a simple question: How will this improve the quality of life for the people who call Fort Worth home?

This report demonstrates how thoughtful stewardship of public resources translates into real, tangible momentum and strong financial standing. The Fort Worth City Council set clear goals and priorities — focused on economic development, community investment, community safety, infrastructure and responsible growth — and I am proud to say that FY25 saw major wins in each category. This success is made possible through collaboration between City leadership and staff, community organizations, businesses and engaged residents.

And as we look ahead, I remain confident in the direction the City of Fort Worth is moving. We will continue to manage resources responsibly, invest strategically and pursue initiatives that reflect our shared values and mission of working together to build a strong community.

A handwritten signature in black ink that reads "Mattie Parker". The signature is fluid and cursive, written in a professional yet personal style.



Carlos E. Flores
DISTRICT 2



Michael Crain
DISTRICT 3



Charlie Lauersdorf
DISTRICT 4



Deborah Peoples
DISTRICT 5



Dr. Mia Hall
DISTRICT 6



Macy Hill
DISTRICT 7



Chris Nettles
DISTRICT 8



Elizabeth M. Beck
DISTRICT 9



Alan Blaylock
DISTRICT 10



Jeanette Martinez
DISTRICT 11

CITY COUNCIL MEMBERS

COUNCIL PRIORITIES

City Council has outlined five key strategic priorities designed to lay the foundation for a cohesive vision of the city's future: Economic Development, Community Investment, Community Safety, Infrastructure and Responsible Growth.

These priorities aim to guide decision-making and foster collaboration among residents, businesses and local organizations, ultimately creating a well-integrated and thriving community as we move forward together.

The recommended budget for the 2025 fiscal year reflects these important investments to ensure a high quality of life.



ECONOMIC DEVELOPMENT



COMMUNITY INVESTMENT



COMMUNITY SAFETY



INFRASTRUCTURE



RESPONSIBLE GROWTH



ECONOMIC DEVELOPMENT

Create an environment where businesses and individuals have what they need to thrive. Focus on using data, tools and partnerships to attract, retain and support businesses in the City.

GOALS

- Improve the development process.
- Attract and retain corporations and jobs.
- Support and develop small businesses.

SMALL-SCALE INFRASTRUCTURE

This initiative aims to support the City's development community by optimizing the design, review and construction timelines for developer-funded, small-scale infill projects.



URBAN RAIL

An early-stage feasibility study has been undertaken to assess transit solutions for high-density corridors. This study marks the first step in a phased approach to shaping a smarter, more resilient transportation network.



SOLAR HEADQUARTERS

France-based Fonroche Lighting, a global leader in solar-powered lighting solutions, has officially opened the doors to its new state-of-the-art U.S. headquarters, located within the Campus Industrial Park in Fort Worth.



COMMUNITY INVESTMENT

Prioritize redevelopment and enhanced commercial development efforts with a focus on neighborhood health, connectivity and opportunity, particularly in underserved areas.

GOALS

- Invest in and revitalize neighborhoods, including access to food and dining options.
- Ensure access to affordable housing and address homelessness.
- Focus on commercial and retail development, including growth corridors and mixed-use development.
- Sustain existing community and cultural assets; enhance recreation and learning opportunities.



NEW COMMUNITY CENTER

Named to honor Fort Worth's longest-serving mayor, the new Betsy Price Community Center is a dynamic hub for residents. The 25,000-square-foot center includes a gymnasium, fitness equipment and meeting rooms.



P.A.W.S. FOR PATRIOTS

This program, organized by Animal Care & Control, aims to honor military veterans and service members through opportunities with shelter animals, fostering an environment where both veterans and pets can thrive.



COMMUNITY SAFETY

Build community trust through enhanced transparency, communication and responsiveness. View safety through a regional lens, using data and technology to enhance public safety approaches. Prioritize strategic partnerships, community programs and infrastructure improvements to ensure safe streets and neighborhoods.



GOALS

- Increase community presence and non-traditional approaches to enforcement.
- Build trust through relationships, education and community listening.
- Ease traffic flow and enhance road safety.
- Shorten response times, improve reliability and outcomes of public safety services.
- Use modern approaches, data and tech.
- Monitor and review the use of Crime Control and Prevention District funding sources.
- Enhance neighborhood infrastructure including streetlights, sidewalks and parks.

EMS PROGRAM LAUNCHED

The City of Fort Worth began a new chapter in high-quality patient-centric care, officially establishing an EMS system within the City of Fort Worth Fire Department.



INFRASTRUCTURE

Design and build infrastructure in ways that heighten community safety and provision of services. Ensure maintenance and functionality of existing infrastructure.

GOALS

- Ensure funding for and capacity of infrastructure.
- Maintain infrastructure and assets on schedule.
- Reduce and prevent negative impacts of flooding.





STREET IMPROVEMENTS

The City's Pavement Management Team, in collaboration with Street Services, has implemented an environmental and cost-effective road rehabilitation technique called "modified rubblization."



GROUND WATER STORAGE

This capital improvement project constructed a new 5-million ground tank to store treated water, providing a consistent supply during peak demand, or in emergencies, and supporting the growth in North Fort Worth.



RESPONSIBLE GROWTH

Proactively plan for growth, using community-driven long-range plans to guide decisions. Focus on heightening geographic connectivity, elevating neighborhood and economic prosperity while ensuring the support of key community partners.

GOALS

- Proactively plan for growth.
- Enhance connectivity of communities at both neighborhood and citywide levels.
- Prioritize preservation of parks and open space.
- Provide opportunities for robust public engagement in all planning processes.



OPEN SPACE EXPANSION

A 38-acre acquisition supports the Mayor's Good Natured Greenspace Initiative goal of preserving 10,000 acres of greenspace across Fort Worth in the next five years while growing and enhancing the City's park system.



BEST OF TEXAS AWARD

Thanks to the successful City Hall Retrofit and Move project, Fort Worth was awarded in the Best Workforce/Workplace Initiative category, recognizing its commitment to modern, efficient workspaces and better public service.



Jesus "Jay" Chapa
CITY MANAGER

Employees at the City of Fort Worth provide municipal services to over 1 million residents. Each day, these employees are working to make Fort Worth a stronger community and a great place to live, work and visit.

Fort Worth strives to be the most livable and best-managed city in the country. This vision statement sets forth our aspiration to become even better than we are today as a community and as a government organization.

The *Fiscal Year 2025 Popular Annual Financial Report* (PAFR) is part of our ongoing efforts to achieve that vision. This PAFR covers the fiscal year ending on Sept. 30, 2025, and is designed to

provide residents with a clear, concise and engaging overview of Fort Worth's finances and financial health. Our aim is simple: to foster transparency by providing accurate and accessible information in a format that is easy for residents to understand.

This report captures the prudent financial management that allows us to excel, particularly from a business development and growth standpoint. We are proud of the accomplishments we have achieved as a city.

One City. One Team.

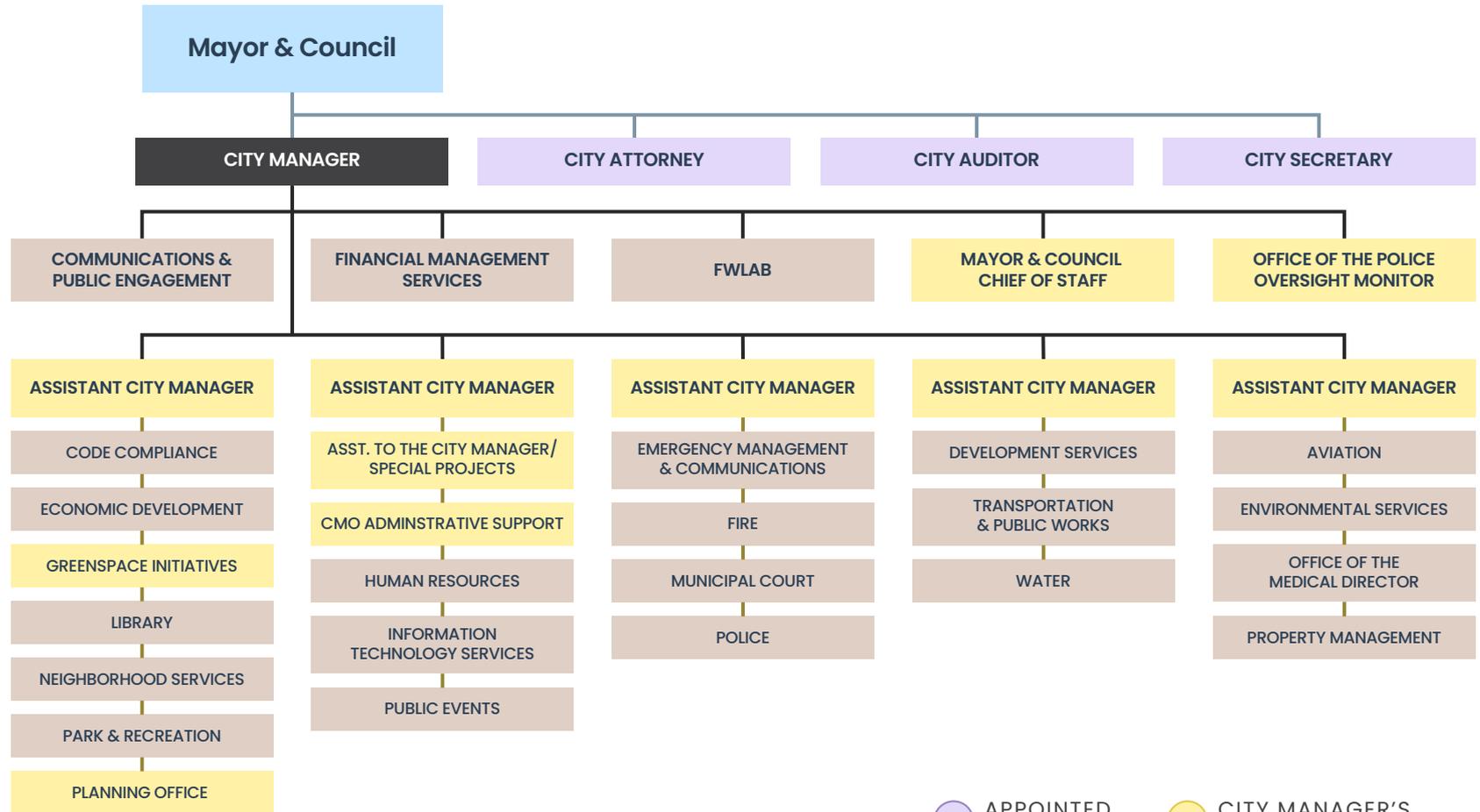
CITY MANAGER'S MESSAGE

The Vision

Fort Worth will be the most livable and best-managed city in the country.

The City's vision statement sets forth our aspiration to become even better than we are today as a community and as an organization.

CITY ORGANIZATION



● APPOINTED OFFICIALS
 ● CITY MANAGER'S OFFICE DEPARTMENT

CITY ORGANIZATION

CITY PROFILE

FOUNDED 1849

The fertile, game-rich land surrounding the banks of the Trinity River had long been a favorite hunting ground for Native Americans in the area, but it soon proved irresistible to settlers as well.

A settlement had been established by Jonathon Bird in the winter of 1840, three miles east of where Birdville is today. In 1843, Sam Houston came to what was then called Fort Bird or Bird's Fort and remained more than a month, awaiting chiefs from different tribes to discuss a peace parley. Houston departed, leaving Gen. Edward H. Tarrant and George W. Terrell to meet with the chiefs. When the tribes came to the negotiating table, a treaty was made under which the Native Americans were to remain to the west of a line traced passing through the future site of Fort Worth. The line marked "Where the West Begins" — giving Fort Worth its famous slogan.

Where
the West
Begins

FAST FACTS



1,008,106
POPULATION



CITY LIMITS



359
Square Miles



8,608
Miles of Roadway



11th
LARGEST U.S. CITY
Fastest Growing in Top 10
3% Growth Rate



13,778
Acres of Parkland



311
Parks



25
Community Centers



21
Library Locations



4
Airports



334,230
TOTAL HOUSEHOLDS



Owner Occupied

Renter Occupied

\$379.8K Avg. Home Value

PUBLIC SAFETY



1,592
Firefighters and EMS



45
Fire Stations



75
Ambulances in Service



1,726
Police Officers



23
Police Stations

TOP 4 EMPLOYERS

- 1 Lockheed Martin
- 2 American Airlines
- 3 Fort Worth Independent School District
- 4 Cook Children's Health Care System

TOP 4 INDUSTRIES

+
Health Care and Social Assistance

🛍️
Retail Trade

🏭
Manufacturing

🛏️
Accommodation and Food Services

Sources: U.S. Census Bureau, Population and Housing Unit Estimates, Vintage 2024; FY2025 CFW Annual Comprehensive Financial Report



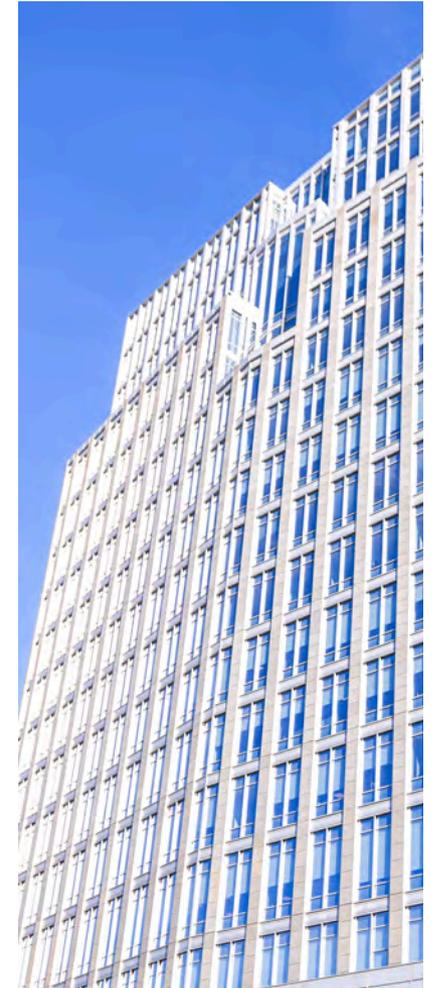
CITY SERVICES

BY THE NUMBERS

		2023	2024	2025
 Police	Calls for Service	267,682	267,295	263,959
	Police Stations	24	23	23
 Fire	Fire and Rescue Calls	47,008	48,250	62,474
	Emergency Medical Services Calls	68,885	64,666	80,990 ¹
	Fire Stations	45	45	45
 Transportation & Public Works	Streets - Lane Miles Maintained Annually	9,137	8,484	8,622
	Lane Miles - Resurfaced	60	63	113
 Park & Recreation	Parks	299	305	311
	Acres of Parkland	13,063	13,136	13,778
	Community and Community Action Plan Centers	15	15	25

¹. On July 1, 2025, MedStar transferred its equipment, staff, and operations to the City of Fort Worth. The City completed its transition from the MedStar EMS model to a fire-based EMS system operated by the Fort Worth Fire Department. This total includes three months of additional EMS calls after the transition period.

		2023	2024	2025
 Library	Books and Audio/Visual Materials	800,000	800,000	740,000
	Average Monthly Circulation	293,098	340,036	362,095
 Water	Number of Water Accounts	291,000	297,000	303,000
	Average Daily Water Consumption - Gals.	224,000,000	219,000,000	216,000,000
	Actual Annual Water Pumpage - Gals.	81,804,000,000	80,335,000,000	78,691,000,000
 Sewer	Number of Sewer Accounts	279,000	284,000	289,000
	Average Daily Sewage Treatment - Gals.	119,000,000	136,000,000	121,000,000
 Airport	Airport Operations - Takeoffs and Landings	361,497	413,670	398,462
	Total Fuel Flowage - Gals.	12,749,850	13,274,826	13,555,186
	Total Fuel Flowage - Revenue	\$2,297,190	\$2,391,313	\$2,439,934



FINANCIAL OVERVIEW



FISCAL YEAR ACHIEVEMENTS



Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting



Earned four Transparency Stars from the Texas State Comptroller: *Traditional Finances, Public Pensions, Debt Obligations and Open Government and Compliance*



Government Finance Officers Association Distinguished Budget Presentation Award



Achievement of Excellence in Procurement by the National Procurement Institute



Awarded Certificate of Distinction for Investment Policy by Government Treasurers' Organization of Texas



Achieved an Unmodified "Clean" Audit Opinion with no findings for the third consecutive year

FINANCIAL MANAGEMENT SERVICES

The City of Fort Worth Financial Management Services Department is responsible for providing timely and accurate financial, operational and management information.

The Popular Annual Financial Report contains data derived from the City's Annual Comprehensive Financial Report (ACFR), which is prepared according to Generally Accepted Accounting Principles (GAAP). The financial data in this report includes information related to the primary government only and excludes discretely presented component units and fiduciary fund information. A full copy of the Fiscal Year 2025 ACFR can be found on the City's website here: fortworthtexas.gov/departments/finance/financial-reports

Organizational Structure





GOVERNMENT-WIDE SCHEDULE OF
**CHANGES IN
NET POSITION**

October 1, 2024 – September 30, 2025

AMOUNTS IN THOUSANDS

	● Revenues	● Expenses			▼ ¹	
			Governmental Activities 2025	Business-Type Activities 2025	Total 2025	Total 2024
● Program Revenues			\$ 582,980	\$ 968,127	\$ 1,551,107	\$ 1,405,455
● General Revenues			1,428,718	91,145	1,519,863	1,545,990
Total Revenues			2,011,698	1,059,272	3,070,970	2,951,445
● General Government			148,719	–	148,719	145,199
● Public Safety			788,071	–	788,071	749,499
● Highways and Streets			200,026	–	200,026	192,536
● Culture and Recreation			234,652	–	234,652	222,759
● Health and Welfare			14,512	–	14,512	23,378
● Urban Redevelopment and Housing			197,623	–	197,623	190,274
● Interest and Service Charges			46,579	–	46,579	58,369
● Water and Sewer			–	524,038	524,038	500,539
● Stormwater Utility			–	44,495	44,495	41,115
● Nonmajor Enterprise Funds ²			–	105,341	105,341	120,846
Total Expenses			1,630,182	673,874	2,304,056	2,244,514
Transfers			46,373	(46,373)	–	–
Special Item ³			67,796	–	67,796	–
Changes in Net Position			495,685	339,025	834,710	766,905
Beginning Net Position			1,425,688	4,102,836	5,528,524	4,761,619
Ending Net Position			\$ 1,921,373	\$ 4,441,861	\$ 6,363,234	\$ 5,528,524

1. Includes financial information for the primary government. For a more detailed, GAAP-based, full-disclosure review of the individual funds and component unit financial statements, please refer to the City's ACFR, which is accessible through the City's website at: fortworthtexas.gov/departments/finance/financial-reports

2. Nonmajor enterprise funds include municipal airports, municipal parking and solid waste.

3. This reflects the transfer of operations from MedStar to the City of Fort Worth. Additional details are provided in Note A.15 of the FY2025 ACFR.

Source: FY2025 CFW Annual Comprehensive Financial Report

GOVERNMENT-WIDE STATEMENT OF NET POSITION

Net Position represents the government's overall financial health; it's the difference between what the government owns (assets) and what it owes (liabilities). In other words, it shows the value of the government's resources after paying its debts.



AMOUNTS IN THOUSANDS

ASSETS
Total Assets and Deferred
Outflows of Resources

LIABILITIES
Total Liabilities and Deferred
Inflows of Resources

**NET
POSITION**

GOVERNMENTAL ACTIVITIES

\$6,888,766 - **\$4,967,393** = **\$1,921,373**

+

BUSINESS-TYPE ACTIVITIES

\$6,820,675 - **\$2,378,814** = **\$4,441,861**

=

Total Net Position

\$6,363,234

**▲15%
INCREASE**

CONDENSED SCHEDULE OF NET POSITION

- ASSETS
- LIABILITIES

	Governmental Activities 2025	Business-Type Activities 2025	Total 2025	Total 2024
● Current and Other Assets	\$ 2,264,683	\$ 1,989,698	\$ 4,254,381	\$ 3,944,110
● Capital Assets	4,401,212	4,799,267	9,200,479	8,335,799
Total Assets	6,665,895	6,788,965	13,454,860	12,279,909
Deferred Outflows of Resources	222,871	31,710	254,581	405,081
● Other Liabilities	190,548	147,614	338,162	348,381
● Long-term Liabilities Outstanding	4,409,779	2,175,112	6,584,891	6,423,770
Total Liabilities	4,600,327	2,322,726	6,923,053	6,772,151
Deferred Inflows of Resources	367,066	56,088	423,154	384,315
Net Investment in Capital Assets	3,305,564	3,561,973	6,867,537	6,140,238
Restricted	257,580	262,037	519,617	462,001
Unrestricted (Deficit)	(1,641,771)	617,851	(1,023,920)	(1,073,715)
Total Net Position	\$ 1,921,373	\$ 4,441,861	\$ 6,363,234	\$ 5,528,524

Source: FY2025 CFW Annual Comprehensive Financial Report

ACTIVITY TYPES



GOVERNMENTAL

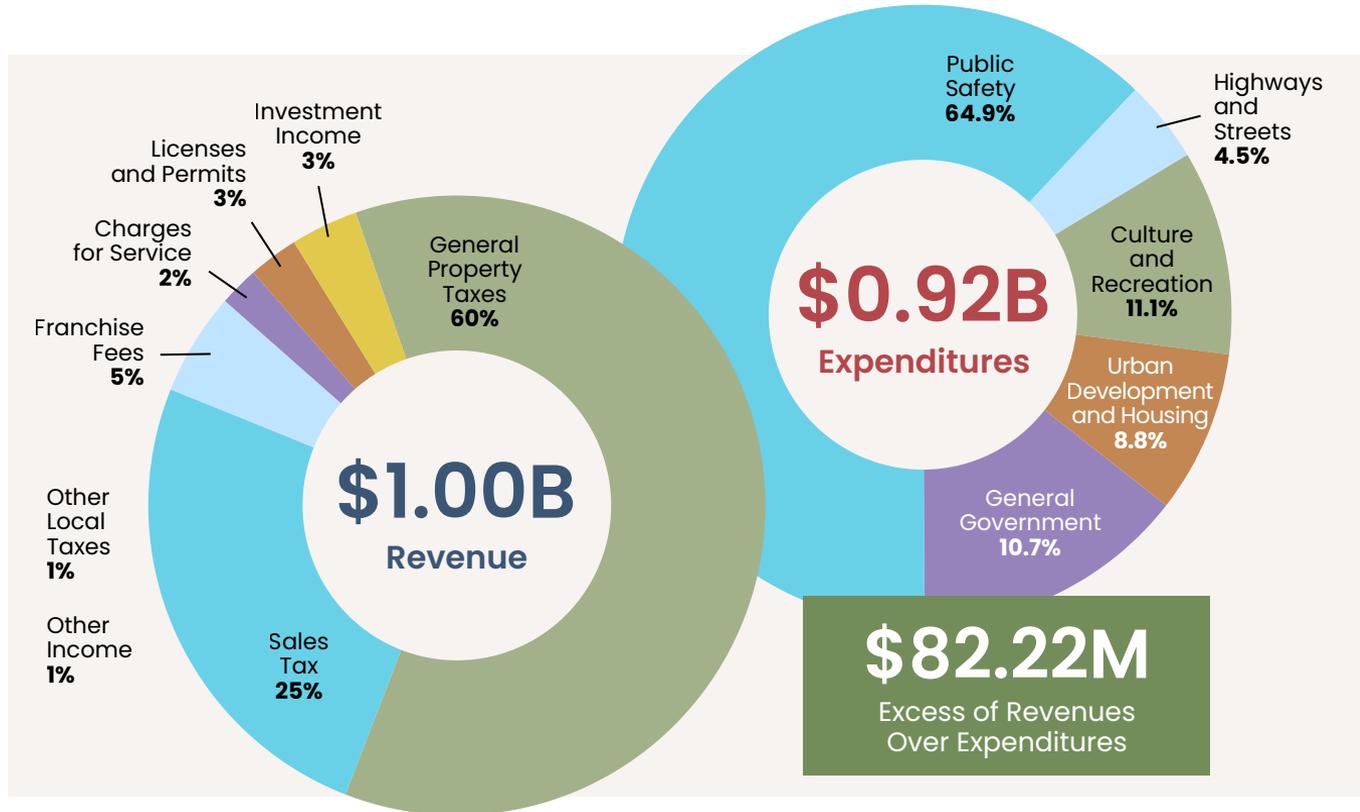
Core functions and services governments provide to the public that are typically funded by taxes such as property, sales tax and other taxes.

BUSINESS-TYPE

Government-operated services that are primarily funded by user fees rather than taxes (water, public utilities, etc.).

GENERAL FUND

The General Fund, the operating fund of a state or local government, is the most significant of the City's governmental funds and is reported using the current financial resources measurement focus and the modified accrual basis of accounting.



Source: FY2025 CFW Annual Comprehensive Financial Report

GENERAL FUND BALANCE

AMOUNTS IN MILLIONS



The Government Finance Officers Association (GFOA) best practice recommends maintaining a reserve fund balance equal to 16.67% of the following fiscal year's budgeted expenditures. In alignment with this guidance, the City has adopted a policy requiring management to maintain a minimum fund balance at that level. Additionally, the City has set a goal of maintaining a fund balance of 25% and is currently at 22.06%.

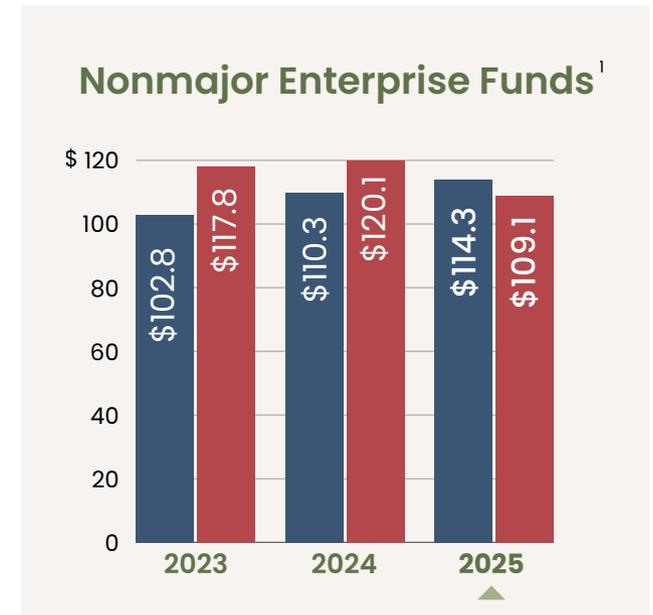
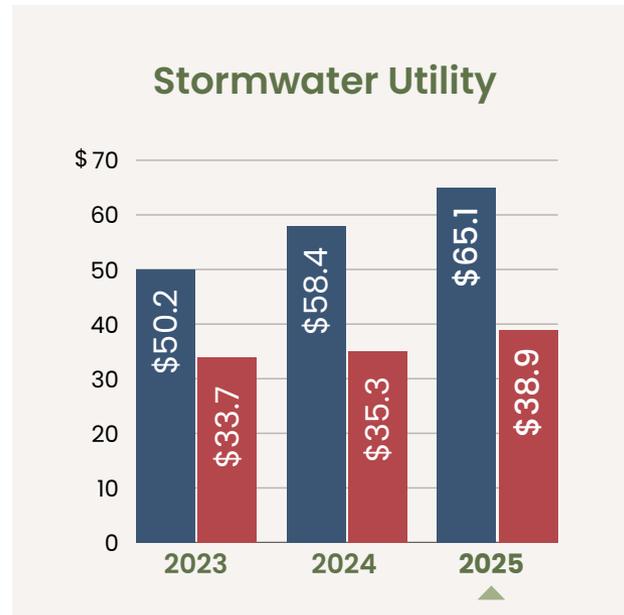
Source: FY2025 CFW Annual Comprehensive Financial Report

ENTERPRISE FUNDS

AMOUNTS IN MILLIONS

● REVENUES ● EXPENSES

Enterprise funds provide direct deliverables to customers who receive goods or services in exchange for payment. The City charges rates for these services and deposits the revenue into separate operating funds. This revenue pays for the delivery of each service or product. Each operation is intended to be a self-supporting business, therefore employing the enterprise financial model. The City currently operates five funds on this basis: Water and Sewer, Municipal Airports, Municipal Parking, Stormwater Utility and Solid Waste.



Source: FY2025 CFW Annual Comprehensive Financial Report

¹Includes municipal airports, municipal parking and solid waste.

CAPITAL ASSETS

NET ACCUMULATED DEPRECIATION/AMORTIZATION

By far the largest portion of the City's net position reflects its net investment in capital assets, such as land, buildings and equipment. The City uses these assets to provide services to the residents of Fort Worth.

AMOUNTS IN THOUSANDS

	Governmental Activities 2025	Business-Type Activities 2025	▼ Total 2025	Total 2024
Land/Right of Way	\$ 415,413	\$ 224,604	\$ 640,017	\$ 610,942
Construction in Progress	696,416	906,999	1,603,415	1,185,022
Intangibles	31,735	1,525	33,260	32,360
Buildings	811,097	81,667	892,764	902,245
Vehicles, Machinery and Equipment	144,771	82,685	227,456	208,541
Infrastructure	2,277,197	3,499,938	5,777,135	5,368,492
Amortizable Intangibles	3,270	157	3,427	6,695
Right-to-Use Lease Assets	7,827	641	8,468	9,164
Right-to-Use SBITA* Assets	13,486	1,051	14,537	12,338
Total Capital Assets, Net Accumulated Depreciation/Amortization	\$ 4,401,212	\$ 4,799,267	\$ 9,200,479	\$ 8,335,799

* Subscription-Based Information Technology Arrangement

Source: FY2025 CFW Annual Comprehensive Financial Report



LONG-TERM DEBT

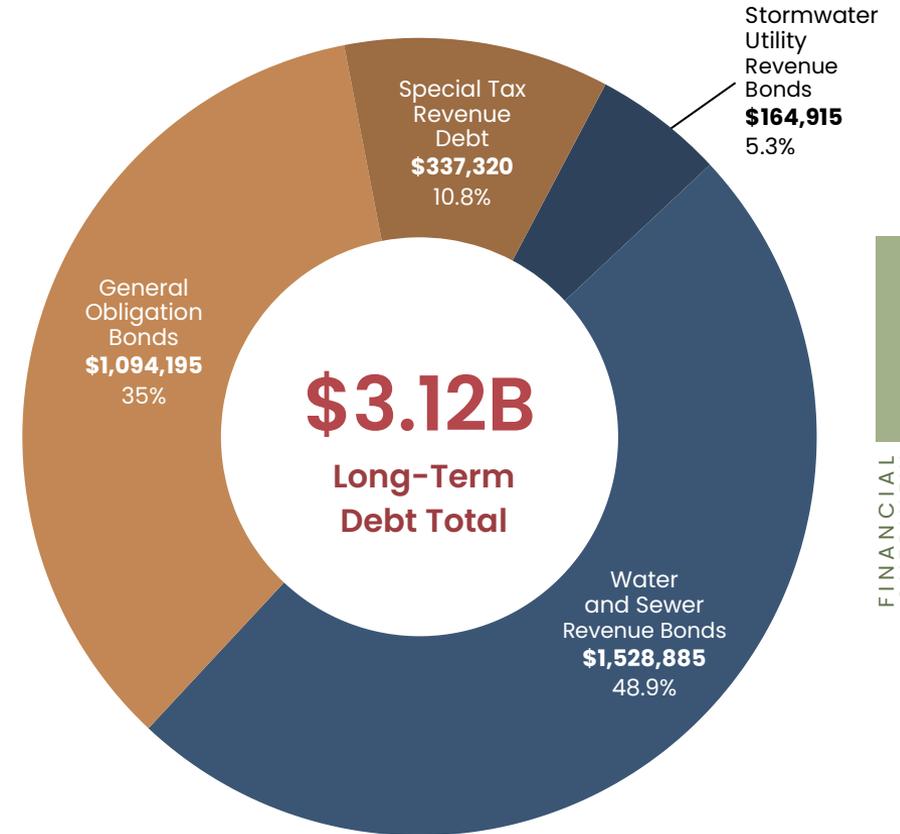


The City's high investment grade credit ratings are complimentary of strong financial performance, maintaining reserves and strong financial governance.

Bond Ratings	Moody's	S&P Global	Fitch	Kroll
General Obligation Debt	Aa3	AA	AA	AA+
Water and Sewer System Revenue Bonds	Aa1	AA+	AA	N/R
Drainage Utility System Revenue Bonds	Aa1	AA+	AA+	N/R
Special Tax Revenue Bonds				
Multipurpose Arena Venue Project	Aa3	N/R	AA	N/R
Convention Center Venue Project	A2	N/R	AA-	N/R

Source: FY2025 CFW Annual Comprehensive Financial Report

AMOUNTS IN THOUSANDS



Assigned Fund Balance

Amounts designated by management for a specific purpose and can be changed without formal or legal action.

Committed Fund Balance

Amounts that can only be used for a specific purpose by formal action from the City Council.

Component Unit

A legally separate organization for which a primary government is financially accountable or where excluding them would make the government's financial statements misleading.

Deferred Inflows of Resources

Amounts pending recognition as revenues in future periods.

Deferred Outflows of Resources

Amounts pending recognition as expenses in future periods.

Discretely Presented Component Unit

A component unit that does not function as an integral part of the primary government; its data is presented discretely (separately) from the data of the primary government.

Enterprise Funds

A category of funds financed through user charges provided to the general public, such as Water service and Solid Waste fees.

Fund Balance

The difference between a governmental fund's assets and liabilities.

Fiduciary Funds

Governments often function as trustees or custodians for resources belonging to parties outside the government. Fiduciary funds are used to report assets held for fiduciary activities carried out by primary governments or their component units.

General Fund

The primary operating fund for the government's day-to-day activities.

Governmental Funds

A category of funds financed through tax revenue and other public services through which core services are provided.

Government-Wide Financial Statements

A consolidated overview of a government's entire financial condition and operational results.

Net Investment in Capital Assets

Capital assets, net of accumulated depreciation, reduced by outstanding capital-related debt.

Nonspendable Fund Balance

Fund balance representing assets that are not in a spendable form (e.g., inventory, prepaids).

Restricted Fund Balance

Amounts that can only be used for a specific purpose set by external entities (e.g., grants, debt covenants).

Restricted Net Position

Portion of net position that is subject to external constraints imposed by creditors, grantors, contributors or laws.

Statement of Activities

A financial statement that summarizes the financial activities of a government entity over a specific period (e.g., Oct. 1 through Sept. 30).

Statement of Net Position

A snapshot of a government's financial standing at a specific point in time (e.g., Sept. 30), showing what it owns (assets), what it owes (liabilities) and the resulting difference (net position).

Unassigned Fund Balance

Remaining amount that has not been assigned to other funds or has not been restricted, committed or assigned to specific purposes.

Unrestricted Net Position

Remaining net position not included in net investments in capital assets or restricted net position. Can be used for any lawful purpose at the city's discretion.



ACKNOWLEDGEMENTS

The City of Fort Worth's Popular Annual Financial Report represents a shared commitment to transparency and fiscal stewardship. Special thanks to the many employees across the organization whose expertise and teamwork contributed to the development of this report.

Recognition is extended to staff from Financial Management Services, FWLab, Economic Development and Communications & Public Engagement. Their collaborative efforts ensure that complex financial information is presented clearly and meaningfully for our residents.



[fortworthtexas.gov](https://www.fortworthtexas.gov)

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