

# CITY OF FORT WORTH, TEXAS FISCAL YEAR 2013-2014 ANNUAL BUDGET

This budget will raise more revenue from property taxes than last year's budget by an amount of \$10,077,088, which is a 2.7% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,077,149.

## CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget, excluding the General Fund allocation for the Police Department as follows:

FOR: Mayor Price; Mayor Pro tem Zimmerman; Councilmembers Espino, Scarth, Bivens, Jordan, Shingleton, Allen Gray, and Burns.

AGAINST: None

PRESENT but abstained from voting: None

ABSENT: None

The members of the governing body voted on the adoption of the budget General Fund allocation for the Police Department as follows:

FOR: Mayor Price; Mayor Pro tem Zimmerman; Councilmembers Espino, Scarth, Bivens, Jordan, Shingleton, and Burns.

AGAINST: None

PRESENT but abstained from voting: Councilmember Allen Gray

ABSENT: None

## MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2012-13	Proposed FY2013-14
Property Tax Rate	\$0.855000	\$0.855000
Effective Tax Rate	0.860699	0.859693
Effective Maintenance and Operations Tax Rate	0.701724	0.684707
Rollback Tax Rate	0.926961	0.918583
Debt Rate	0.169100	0.179100

## MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$888,972,374.