

**CITY OF FORT WORTH, TEXAS
FISCAL YEAR 2014-2015
ANNUAL BUDGET**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$24,027,058, which is a 6.3% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$8,143,072.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Mayor Betsy Price; Mayor Pro tem Zim Zimmerman; Councilmembers Sal Espino, Danny Scarth, Gyna Bivens, Dennis Shingleton, Kelly Allen Gray and Ann Zadeh
AGAINST: Councilmember Jungus Jordan
PRESENT but abstained from voting: None
ABSENT: None

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2013-14	Proposed FY2014-15
Property Tax Rate	\$0.855000	\$0.855000
Effective Tax Rate	0.859693	0.828730
Effective Maintenance and Operations Tax Rate	0.684707	0.649459
Rollback Tax Rate	0.918583	0.880515
Debt Rate	0.179100	0.179100

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$1,049,860,850.