

CITY OF FORT WORTH, TEXAS
FISCAL YEAR 2019-2020
ANNUAL BUDGET

This budget will raise more revenue from property taxes than last year's budget by an amount of \$46,738,049, which is a 8.8 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$16,224,902.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Mayor Betsy Price, Mayor Pro tem Dennis Shingleton, Councilmembers Carlos Flores, Gyna Bivens, and Ann Zadeh

AGAINST: Councilmembers Brian Byrd, Cary Moon, and Jungus Jordan

PRESENT but abstained from voting: None

ABSENT: Councilmember Kelly Allen Gray

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

| Tax Rate | Adopted FY2018-19 | Adopted FY2019-20 |
|---|------------------------------|------------------------------|
| Property Tax Rate | \$0.785000 | \$0.747500 |
| Effective Tax Rate | 0.782594 | 0.729187 |
| Effective Maintenance and Operations Tax Rate | 0.616753 | 0.578466 |
| Rollback Tax Rate | 0.828812 | 0.789191 |
| Debt Rate | 0.155000 | 0.152500 |

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$827,991,475.

This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.