

# Notice About 2024 Tax Rates

(current year)

Property Tax Rates in City of Fort Worth \_\_\_\_\_  
(taxing unit's name)

This notice concerns the 2024 \_\_\_\_\_ property tax rates for City of Fort Worth \_\_\_\_\_.  
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

**This year's no-new-revenue tax rate** ..... \$0.677346 ..... /\$100

**This year's voter-approval tax rate** ..... \$0.711669 ..... /\$100

To see the full calculations, please visit <https://www.tarrantcountytx.gov/en/tax/property-tax/tax-rate-calculation-worksheets.html> for a copy of the Tax Rate Calculation Worksheet.

(website address)

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Debt Service Fund	\$0

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2012 Combination Tax	4,105,000.00	337,100.00		4,442,100.00
2013 General Purpose Ref	565,000.00	10,241.00		575,241.00
2015 General Purpose Ref	775,000.00	9,029.00		784,029.00
2015A General Purpose Ref	10,910,000.00	1,762,238.00		12,672,238.00
2016 General Purpose Ref	10,155,000.00	3,743,475.00		13,898,475.00
2018 General Purpose	2,250,000.00	1,151,645.00		3,401,645.00
2018 Tax Notes	2,085,000.00	52,125.00		2,137,125.00
2019 General Purpose	4,535,000.00	2,510,175.00		7,045,175.00
2019 Tax Notes	1,355,000.00	104,875.00		1,459,875.00
2020 Tax Notes	3,740,000.00	496,250.00		4,236,250.00
2020 General Purpose Ref & Imp	9,630,000.00	3,271,500.00		12,901,500.00

2021 Combination Tax	1,275,000.00	471,750.00		1,746,750.00
2021 General Purpose Ref & Imp	6,490,000.00	3,207,600.00		9,697,600.00
2021 Gen Purpose Ref (Taxable)	1,610,000.00	386,269.00		1,996,269.00
2021C Tax Notes	2,090,000.00	399,250.00		2,489,250.00
2022 Tax Notes	10,130,000.00	819,674.00		10,949,674.00
2022 General Purpose Ref & Imp	9,625,000.00	4,096,531.00		13,721,531.00
2022 Gen Purpose Ref (Taxable)	1,915,000.00	471,300.00		2,386,300.00
2023 General Purpose	7,130,000.00	6,379,750.00		13,509,750.00
2023 Combination Tax	2,705,000.00	3,916,175.00		6,621,175.00
2023 Tax Notes	2,205,000.00	697,375.00		2,902,375.00
2024 General Purpose	49,515,000.00	6,130,950.00		55,645,950.00
2024 Tax Notes	1,965,000.00	753,625.00		2,718,625.00

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division

For additional copies, visit:

Total required for 2024	debt service	.....	\$187,938,902	_____
	<i>(current year)</i>			
-	Amount (if any) paid from funds listed in unencumbered funds	.....	\$	_____
-	Amount (if any) paid from other resources	.....	\$1,746,750	_____
-	Excess collections last year	.....	\$12,402,239	_____
=	Total to be paid from taxes in 2024	.....	\$ 173,789,913	_____
	<i>(current year)</i>			
+	Amount added in anticipation that the taxing unit will collect			
	only 100 % of its taxes in 2024	.....	\$	_____
	<i>(collection rate)</i>	<i>(current year)</i>		
=	Total Debt Levy	.....	\$ 173,789,913	_____

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by S. Brady Kirk, Budget Manager (8.06.24).  
*(designated individual's name and position) (date)*