

NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that it is the intention of the City Council (the “Council”) of the City of Fort Worth, Texas (the “City”), to issue one or more series of interest bearing certificates of obligation of the City to be entitled “City of Fort Worth, Texas Combination Tax and Revenue Certificates of Obligation,” for the purpose of paying all or a portion of the City’s contractual obligations incurred in connection with (i) designing, constructing, acquiring, installing and equipping additions, extensions and improvements to the City’s combined waterworks and sanitary sewer system (the “System”), including water service lines, and (ii) the payment of fiscal, engineering and legal fees incurred in connection therewith. The Council tentatively proposes to authorize the issuance of said series (one or more) of Certificates of Obligation at its regular meeting place in the City Hall at a meeting to commence at 10:00 o’clock, a.m., on the 30th day of September, 2025. In the event the Council will be unable to meet at City Hall on September 30, 2025, the City will post information on its website for attending the meeting by telephone, teleconference or other electronic means. The maximum principal amount of Certificates of Obligation that may be authorized to be sold on said date for such purposes described above is \$7,000,000. The Council presently proposes to provide for the payment of said series (one or more) of Certificates of Obligation from the levy of ad valorem taxes and from a pledge of surplus revenues derived from the operation of the System that remain after payment of all operation and maintenance expenses thereof, and after all debt service, reserve and other requirements in connection with all revenue bonds or other obligations (now or hereafter outstanding) of the City have been met, to the extent that such obligations are payable from all or any part of the net revenues of the System.

In accordance with the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended (“Chapter 271”), the following information has been provided by the City (excludes \$68,550,000 principal amount of outstanding debt obligations the City has designated as self-supporting and which the City reasonably expects to pay from revenue sources other than ad valorem taxes; provided, however, that in the event such self-supporting revenue sources are insufficient to pay such debt service, the City is obligated to levy ad valorem taxes to pay such debt obligations): (i) the principal amount of all outstanding debt obligations of the City is \$860,690,000; (ii) the current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$1,112,996,240; (iii) the maximum principal amount of the Certificates of Obligation to be authorized is \$7,000,000; (iv) the estimated combined principal and interest required to pay the Certificates of Obligation to be authorized on time and in full is \$18,197,997; (v) the maximum interest rate for the Certificates of Obligation may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the Certificates of Obligation to be authorized is February 15, 2056. The ordinance designating certain outstanding debt obligations of the City as self-

supporting for purposes of Chapter 271 is available upon request to the City at the address noted above.

CITY OF FORT WORTH, TEXAS

/s/Mattie Parker

Mayor