

LAKE WORTH REGIONAL COORDINATION COMMITTEE LWCIP UPDATE



**Presented by
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**City of Fort Worth
Water and Sewer Department
December 17, 2015**

Outline

- Revenues
- In Progress Projects
- Future Gas Lease Revenue Projects
- Future Property Sales Funded Projects
- Storm Water Management

Gas Lease Revenues

- Lake Worth Gas Lease Projects
 - Completed Projects \$23,951,495
 - In Progress 2,631,381
 - Total \$26,582,876
- FY 2014 Royalties \$3,913,695
- FY 2015 \$4,264,074
- FY 2016 Projected \$2,800,000

LWCIIP Funding Requirements

- Projects will be funded with gas lease or lease sale revenues.
- Current gas revenues are through royalties only.
- Gas revenue fluctuations make it difficult to accurately predict revenues.
- **Project cannot be let out for bid until full funding is available .**



Fort Worth City Council Approved Capital Projects for FY2016

- Love Circle Water and Sewer \$3,106,000
- Lake Worth Hike and Bike Trail 6,268,400
- Lake Worth Dredging 275,000
- Jenkins Heights Forced Main 200,000
- TOTAL \$9,849,400

QUESTIONS?