



Lake Worth Gas Funded Projects

Lake Worth Regional Coordination Committee
September 14, 2017

Presented by:

Water Department



Fund and CIP Responsibilities *Lake Worth Gas Revenue Funds*

- CIP Development and Scheduling – Water Department
 - Requires regular coordination with Parks Department and TPW
- Gas Lease Contracts – Property Management Department
- Expenditures and Fund Balance – Finance Department



Lake Worth Gas Funded CIP

- 2008 Lake Worth Comprehensive Capital Improvement Implementation Project Identified 14 Projects with a total project cost estimate of \$117M.
- Gas Well Revenues for FY 17 (11 months) total \$4,093,325

Month	Revenue
Oct 16	\$445,346.42
Nov 16	\$377,864.12
Dec 16	\$408,476.30
Jan 17	\$366,499.39
Mar 17	\$363,106.58
Apr 17	\$425,615.86
May 17	\$344,640.31
Jun 17	\$298,033.83
Jul 17	\$361,361.52
Aug 17	\$384,702.28



Lake Worth CIP Projects In Progress

Gas Well Funded Project	Year	Amount
Lake Worth Hike and Bike Trail, Phase I	FY 16	\$6,268,400
Love Circle Water and Sewer Project	FY 17	\$3,933,495
TOTAL COST		\$10,201,895



CIP Projects, FY 18 – FY 22

Gas Well Funded Project	Year	Amount
Watercress Low Pressure Sewer Line (eng)	FY 18	\$400,000
Love Circle Park Improvements	FY 18	\$200,000
Lake Worth Maintenance Dredging (Permitting)	FY 18	\$400,000
Watercress Low Pressure Sewer Line (const)	FY 19	\$3,100,000
Hike and Bike Trail System – Phase II (const)	FY 19	\$6,000,000
Hike and Bike Trail System – Phase III (eng)	FY 20	\$900,000
Hike and Bike Trail System – Phase III (const)	FY 21	\$5,100,000
TOTAL COST		\$16,100,000

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QUESTIONS





CIP Projects Remaining

Gas Well Funded Project	Amount
Northside II Water Line Improvements	\$26,554,064
20" Northside III Water Main along IH 820	\$2,200,000
SW Silver Creek Road Expansion	\$9,073,855
Sunset Park/Freemons Park Boat Ramp Improvements	\$1,023,823
Access Control Improvements	\$1,715,612
TOTAL COST	\$40,567,354