

## CITY OF FORT WORTH, TEXAS PUBLIC NOTICE OF A MEETING AT WHICH THE FORT WORTH CITY COUNCIL WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT

Pursuant to Section 312.207 of the Texas Tax Code, notice is hereby given that the City Council of the City of Fort Worth ("City") will consider approval of a tax abatement agreement at a regularly-scheduled meeting.

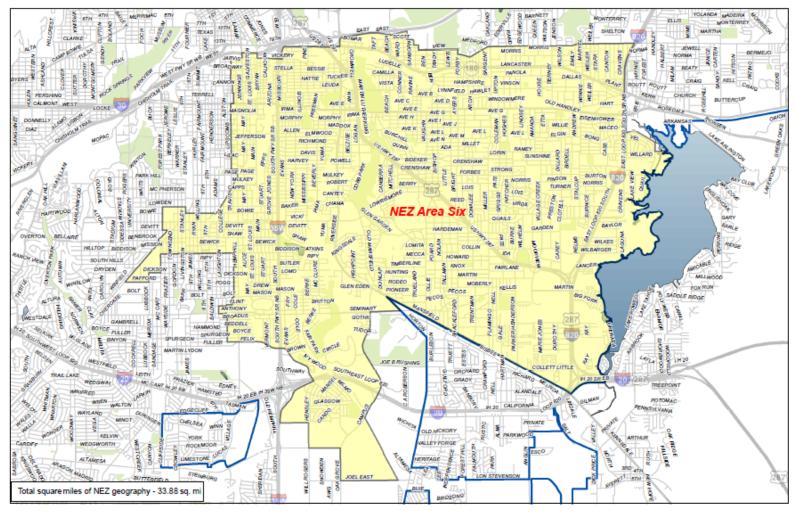
<u>Time and Place of the Meeting</u>: The City Council will consider the tax abatement agreement at its regularly-scheduled meeting, beginning at 6:00 p.m. on November 14, 2023 at the City Council Chamber, City Hall, 200 Texas Street, Fort Worth, Texas.

## <u>Tax Abatement Agreement Information Required by Texas Tax Code Section</u> 312.207:

- 1. Name of the Property Owner and Applicant for the Tax Abatement Agreement: The name of the property owner is CULTIVATE HOLDINGS, LLC and the applicant for the tax abatement agreement is CULTIVATE HOLDINGS, LLC
- 2. Name and Location of the Reinvestment Zone: The name of the proposed reinvestment zone in which the property subject to the tax abatement will be located is Neighborhood Empowerment Reinvestment Zone Number 6R ("NERZ 6R"), which was created by the City Council January 29, 2019, prior to consideration of the tax abatement agreement. NERZ 6R is approximately 34.78 square miles and general boundaries are: North: Vickery Boulevard and Morris Street; South and Southeast: Felix Street, Joel East Road, Mansfield Highway and IH20 SR EB; East: following the line of Lake Arlington and 820 South SR NB; and the West: Hemphill Street, West Jessamine Street, Lipscomb Street, West Rosedale Street and Travis Avenue in Fort Worth, Texas, as depicted in Exhibit A, which is attached hereto.
- 3. **General Description of the Nature of Improvements:** The tax abatement agreement includes improvements consisting of the new construction of a single-family home of approximately 1,289 square feet to be sold to a homeowner as a primary residence.
- 4. **Estimated Cost and Address of the Improvements:** The estimated costs of the improvements located at 1615 E. Hattie Street, Fort Worth, Texas, are \$146,650.00.

The tax abatement agreement described herein will also appear on the agenda for the City Council meeting scheduled for November 14, 2023. This notice has been given in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

## **EXHIBIT A DEPICTION OF NERZ 6R**



## Neighborhood Empowerment Zone Area Six

