TAX INCREMENT REINVESTMENT ZONE NUMBER TWO
AGENDA
CITY OF FORT WORTH, TEXAS
SPEEDWAY
BOARD OF DIRECTORS MEETING
December 3, 2025 at 3:00 p.m.

City Council Work Session
Fort Worth City Hall
100 Fort Worth Trail, Fort Worth, TX 76102

Alan Blaylock, Chair	Charles Lauersdorf, Vice Chair	Rob D. Ramage
Terri Cartwright	Neil Barrow	Steve Sprowls
Kronda Thimesch	Dianne Edmondson	Scooter Gierisch

I. CALL TO ORDER **ALAN BLAYLOCK, CHAIR**

II. APPROVAL OF DECEMBER 04, 2024 MEETING MINUTES

III. PUBLIC COMMENT (3-minute limit per presentation)

IV. BRIEFINGS AND DISCUSSION

a. None

V. ACTION ITEMS

a. Consider a Resolution to approve the Fiscal Year 2026 Budget (Kelly Baggett, Economic Development Coordinator)

VI. EXECUTIVE SESSION

The Tax Increment Reinvestment Zone Number Two Board of Directors may conduct a closed meeting to:

a. Seek the advice of its attorneys concerning legal issues related to any current agenda items or on any manner in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct

of the State Bar of Texas clearly conflicts with Chapter 551, Open Meetings of the Texas Government Code; and

b. Discuss the purchase, sale, lease, or value of real property, as authorized by Section 551.072 of the Texas Government Code, deliberation of which in an open meeting would have a detrimental effect on the position of the Board of Directors in negotiations with a third party; and
c. Discuss or deliberate negotiations relating to any economic development negotiations, as authorized by Section 551.087 of the Texas Government Code.

VII. REQUESTS FOR FUTURE AGENDA ITEMS

VIII. ADJOURN

Please Note: The location identified on this agenda is the location at which the presiding officer will be physically present and presiding over the meeting. Members may be participating remotely in compliance with the Texas Open Meetings Act.

The Board may convene in Executive Session in the Council Executive Session Room in order to conduct a closed meeting to discuss any item listed on this Agenda in accordance with Chapter 551 of the Texas Government Code.

ACCESSIBILITY STATEMENT

City Hall and the City Council Work Session Room are wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need accommodations, auxiliary aids, or services such as interpreters, readers, or large print are requested to contact the City's ADA Coordinator at (817) 392-8552 or e-mail ADA@FortWorthTexas.gov at least 48 hours prior to the meeting so that appropriate arrangements can be made. If the City does not receive notification at least 48 hours prior to the meeting, the City will make a reasonable attempt to provide the necessary accommodations.

HB 1522, codified under Section 551.043(c)(2) of the Texas Gov't Code, requires Tax Reinvestment Zone 2 to provide a tax impact statement. Tax Reinvestment Zone 2 does not establish a tax rate or have the authority to do so. Therefore, Tax Reinvestment Zone 2 is providing the City of Fort Worth's tax impact statement below.

City of Fort Worth
Fiscal Year 2026 Budget and
HB1522 Taxpayer Impact Statement

The following table compares the City of Fort Worth property tax bill for a median-valued homestead property for (1) the current fiscal year, (2) if the budget is adopted as proposed, and (3) if the adopted budget were based on the no-new-revenue tax rate:

		2024 Rate as Adopted	2025 Rate as Proposed	2025 No-New-Revenue Rate
Tax Rate		$0.672500	$0.670000	$0.659126
Median-valued homestead property	Tarrant County	$234,256	$237,002	$237,002
		$1,575.37	$1,587.91	$1,562.14
	Parker County	$493,963	$516,186	$516,186
		$3,321.90	$3,458.45	$3,402.32
City of Fort Worth Tax Bill	Denton County	$298,784	$296,475	$296,475
		$2,009.32	$1,986.38	$1,954.14

Although the City of Fort Worth extends into Johnson and Wise Counties, there are no taxable homesteads in either of those counties.

TIF 2 (Speedway) Projections

			Current Fiscal Year		
	FY2024	FY2025	FY2026	FY2027	FY2028
TAXABLE VALUE	165,272,196	175,920,116	179,762,201	183,239,006	186,325,176
TAX INCREMENT (CFW)	*$160,188,069*	*$170,835,989*	$174,678,074	*$178,154,879*	*$181,241,049*
FUND BALANCE CARRYOVER (previous year)	4,163,717	5,033,696	4,310,630	2,939,691	986,047
REVENUE					
City of Fort Worth: 0%	-	-	-	-	-
Tarrant County Hospital District: 0%	-	-	-	-	-
Tarrant County College District: 0%	-	-	-	-	-
Tarrant Regional Water District: 0%	-	-	-	-	-
Denton County: 100% up to $90k	82,722	81,920	82,922	-	-
School District: 100%	1,746,370	1,858,525	-	-	-
Subtotal	**1,829,093**	**1,940,445**	**82,922**	-	-
Other Revenue	-	-	-	-	-
Interest Generated	205,134	75,505	46,139	46,356	17,052
TOTAL REVENUES	2,034,227	2,015,950	$129,061	46,356	17,052
EXPENDITURES					
NWISD Rebate	1,164,247	1,239,016	-	-	-
TPW - Traffic Signal at 114 and Championship Pkwy	-	1,500,000	-	-	-
Texas MotorSpeedway (TMS) Road Repairs	-	-	1,500,000	-	-
Northwest Independent School District (NISD) Texan Road	-	-	-	2,000,000	-
TOTAL EXPENDITURES	1,164,247	2,739,016	1,500,000	$2,000,000	$0
FUND BALANCE	5,033,696	4,310,630	$2,939,691	986,047	1,003,099

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the City of Fort Worth official bulletin board, places convenient and readily accessible to the general public at all times and said Notice was stamped on the following date and time Tuesday, November 25, 2025 at 3:35 P. M. and remained so posted continuously for at least 3 business days preceding the scheduled date of said meeting.

Jannette S. Goodall

City Secretary for the City of Fort Worth, Texas