



FORT WORTH MUSEUM
SCIENCE AND HISTORY

Fort Worth Science and History Museum City Briefing for the OMNI Renovation Project





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OMNI IMAX Dome

- The Omni Theater first opened in 1983
- Utilized state of the art IMAX projection technology
- Over 10 million visitors in 37 years
- Pillar of Education and Entertainment in Fort Worth Community.
- Omni Theatre remains shuttered since March 2020.





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OMNI Theatre Renovation

“Transform the OMNI Theatre into a 21st Century Venue”

- Replace projection based IMAX equipment with “Leading Edge” LED 8K Flat Panel digital display
- Achieve full compliance with 1990 *Americans with Disabilities Act* requirements
- Modernize building infrastructure including: HVAC, electrical, mechanical and new roof
- Extend outside entrance to eliminate congestion between shows
- Install new Theatre Seats that are wider and more comfortable
- Add stage area in the Theatre to enable interactive Conference and Educational events
- Preserve original IMAX Equipment/Films as a permanent exhibit in Pre-Show Foyer

First LED Digital Dome of its size in North America



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- Lobby design architecturally reflects **Omni Digital Dome**
- Updated floorplan creates single open space that allows for flexible uses
- ADA Compliance



Walk-through: Lobby





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Walk-through: Pre-show

- Pre-Show experience
- IMAX projection exhibit
Museum history
- Single level (ADA)





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New 300 Seat Theatre

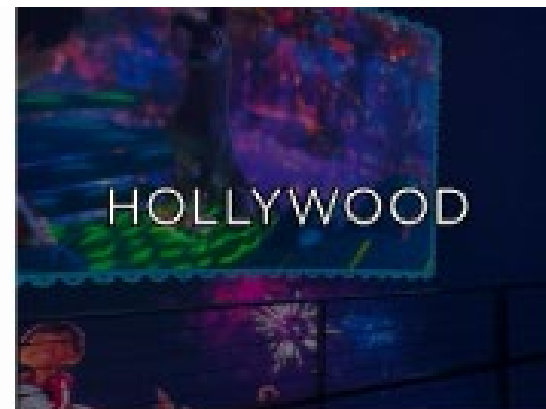
- Stage enabling new experiences
- Wheelchair access to top row and stage (ADA)
- Improve safety on stairs (width, height, handrails)



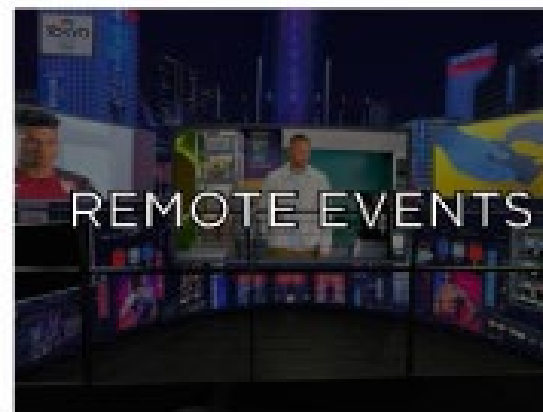
- New, larger, more comfortable and durable seats



OMNI Digital Dome



Omni means *Everything*

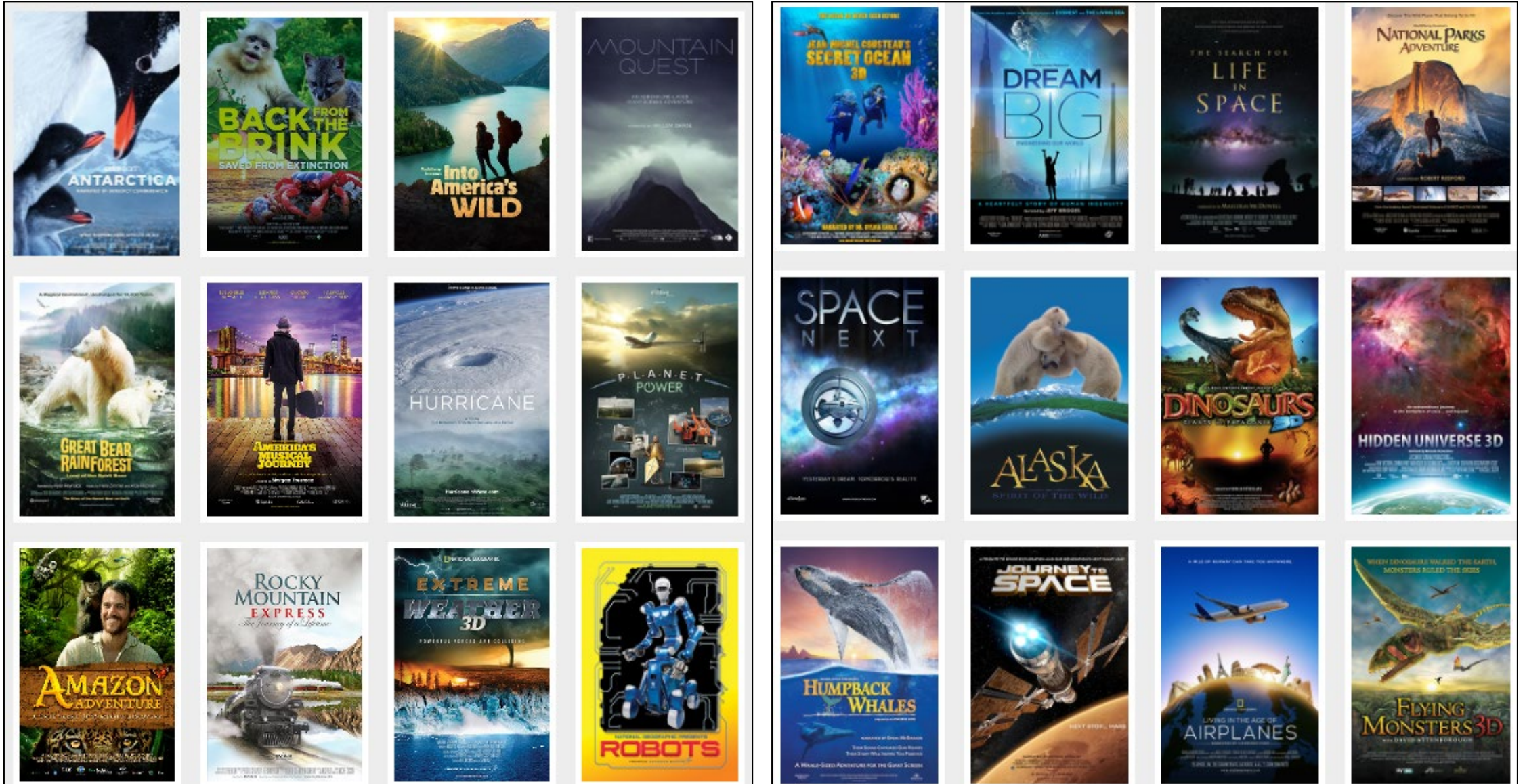




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Universe of Content

Over 250 Individual Shows Available Today





Final Omni Capital Construction Budget

Construction (Guaranteed Maximum Price from Byrne Construction 6/28/2022)	\$9,292,286
Construction Contingency (10%)	\$900,000
Total Construction Expenses	\$10,192,286
Architecture (Total: \$788,750) Paid to Date: \$554,052	\$234,698
Technology (LED Dome & audio)	\$9,086,050
Total Renovation Budget	\$19,513,034
Funds available from campaign	\$4,302,476



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Pro Forma Income Statement
September 30, 2022

	<u>FY22 Actual</u>	<u>FY23 Budget</u>	<u>FY24 Forecast</u>	<u>FY25 Forecast</u>	<u>FY26 Forecast</u>	<u>FY27 Forecast</u>
Revenue						
Exhibit/Planetarium Admissions	\$ 1.46M	\$ 1.75M	\$ 2.0M	\$ 2.4M	\$ 2.7M	\$ 3.0M
Museum School/Education Programs	487K	583K	600K	600K	600K	600K
Membership Sales	474K	626K	626K	680K	750K	825K
Contributions - Unrestricted/GIK	2.4M	2.1M	2.2M	2.2M	2.2M	2.2M
Contributions - Restricted	1.0M	-	-	-	-	-
Reimbursements - COVID/City	1.3M	-	-	-	-	-
Other	150K	120K	125K	125K	140K	155K
MSB - Mad Scientist Ball	240K	300K	300K	300K	300K	300K
Omni - Ticket Sales	-	-	850K	4.6M	4.75M	5.0M
Omni - Concessions	-	-	50K	200K	250K	300K
Omni - Private Events	-	-	-	200K	300K	400K
Earned Revenue	\$ 7.4M	\$ 5.5M	\$ 6.75M	\$ 11.3M	\$ 12.0M	\$ 12.8M
Expense						
Wages/Employee Benefits	3.9M	4.45M	5.0M	5.2M	5.4M	5.6M
Utilities and Telephone	450K	519K	525K	550K	561K	572K
General Insurance/Bonding	158K	190K	190K	200K	210K	220K
R&M/Supplies/Rentals	680K	627K	1.0M	1.2M	1.4M	1.6M
Credit Card Fees	78K	77K	92K	285K	308K	335K
Pension Payments	172K	140K	200K	210K	220K	240K
Other	635K	750K	908K	1.02M	1.15M	1.3M
Total Expense	\$ 6.2M	\$ 6.7M	\$ 7.9M	\$ 8.7M	\$ 9.24M	\$ 9.86M
Net Income/(Loss)	\$1.2M	\$ (1.2M)	\$ (1.15M)	\$ 2.6M	\$ 2.8M	\$ 2.94M
Cumulative LOC Drawn	\$ (750K)	\$ (1.95M)	\$ (3.1M)	\$ (2.M)	\$ (1.M)	\$ -

Assumption: Omni re-opens July 2024

Summary of Key Points

- Transformational step forward and upgrade in Omni technology
- Architecture and Design Complete
- FWMSH Request:
 - \$5M to Help Fund Capital Cost for the Digital Dome Procurement (~50%)
 - City Funds will be Last Money In
 - Re-Opening Renovated OMNI Theatre Delivers for Museum Long Term Financial Sustainability
- Actively working to raise remaining funding.



Omni Digital Dome Destined to become an Educational Cornerstone for the Greater Fort Worth Community