

## Top 10 Benefits of Using Bonfire for Suppliers

### 1. Time Savings

The number one benefit of using Bonfire's electronic submission reported by vendors is time savings. Electronic submission eliminates the administrative workload of printing, copying, assembling, binding, and delivering/sending bids, giving vendors more time to devote to the content of each response.

### 2. Fail-proof delivery

Whether transporting submissions themselves or hiring a courier, the delivery of paper bids is a significant source of risk for vendors. Multiple unknowns could interfere with the successful delivery of bids including delays due to traffic or weather, parking issues, difficulty finding the right building, courier error, and misplaced or mishandled bids. Bonfire's electronic submission removes those risks, ensuring instantaneous delivery and confirmation of receipt, and in turn giving vendors greater confidence in the process.

### 3. Ease of submission

Bonfire's electronic submission often means an easier process for vendors. Not only can teams cut down on printing and copying tasks, the online portal provides a clear structure to ensure that vendors submit each piece of information that is required of them. There is no guesswork or room for misunderstanding of the required information.

### 4. Accessibility

With electronic posting and submission, vendors can access and submit to open opportunities anytime, anywhere. Electronic posting also ensures that all related documents and communication are centralized in one place.

### 5. Cost Savings

Aside from time savings and peace of mind associated with Bonfire's electronic submissions, vendors experience hard dollar savings as a result of no longer investing in printing, binding, and courier/transportation costs.





## 6. Environmental Benefits

Reduce paper and transportation emissions through Bonfire's electronic submission process. Though it may seem trivial, when you consider that the average RFP submission is 112 pages in length, the paper piles up quickly ([State of the RFP Study](#)). It's a win-win situation for vendors and procurement teams to reduce their paper use and [improve office sustainability](#) practices.

## 7. Exceptional Service and Support

Bonfire is humbled by its clients and those who use the tool, including stakeholders and vendors. The team understands the importance of exceptional customer service, and with a 98% retention rate, it seems the team is doing something right. To ensure this level of success, Bonfire provides live phone, email and chat support (with real people, not automated systems!) to vendors at no additional cost. They also have an online resource center if vendors prefer to self-help themselves through the FAQ.

## 8. No Hidden Fees

The Bonfire business model is designed to encourage vendors to participate in bid submissions that relate to their goods or service offering. Therefore, it is free for vendors to set up a Bonfire account and submit responses through the portal.

## 9. Centralized communications

Submitting questions via email, phone or fax and managing multiple notifications and inquiries from prospective buyers can be a daunting task. Bonfire's sourcing platform allows all communications to be completed within the tool. Centralizing inquiries and allowing vendors to see all relevant information easily.

## 10. Supplier Information Management

Once the contract is awarded, buyers can create vendor documents within Bonfire and associate them with vendor types, which allows the vendors to easily upload relevant, up to date documents before they submit to bids, ensuring all information is current.

