

Central Arlington Heights

Pre-Proposal Meeting

September 13, 2023

Jennifer Dyke, Assistant Director, Stormwater Mgmt. Program

Transportation Public Works Department

This Meeting will be Recorded

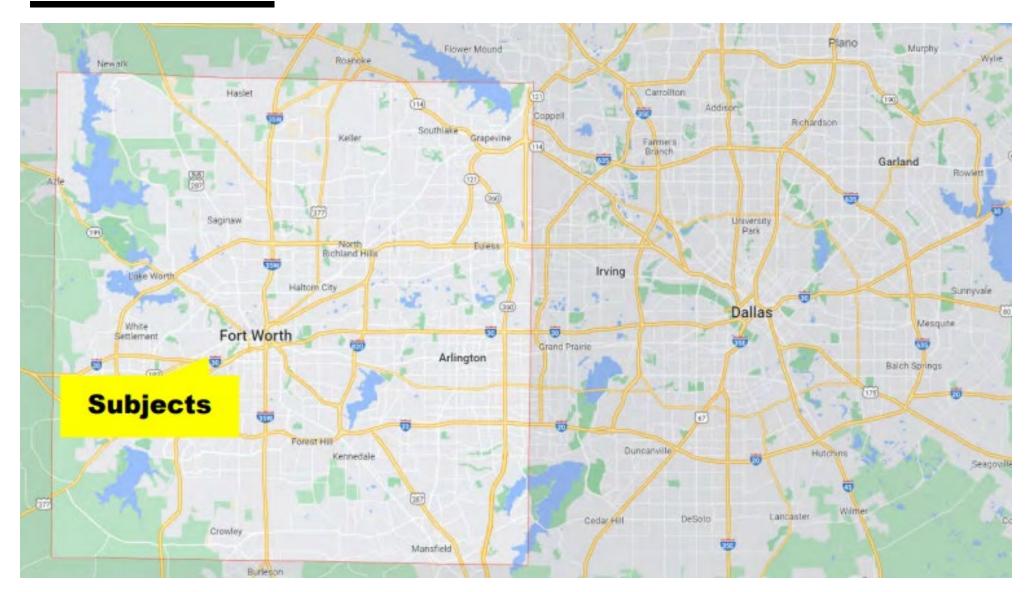
- If you have a question, please post it in the chat section using the chat button OR use the hand button to be called on to ask your question verbally
- Subject matter experts are attending to help answer questions and we will follow up after if needed
- The presentation will be recorded and added to the website after the meeting. Thank you!



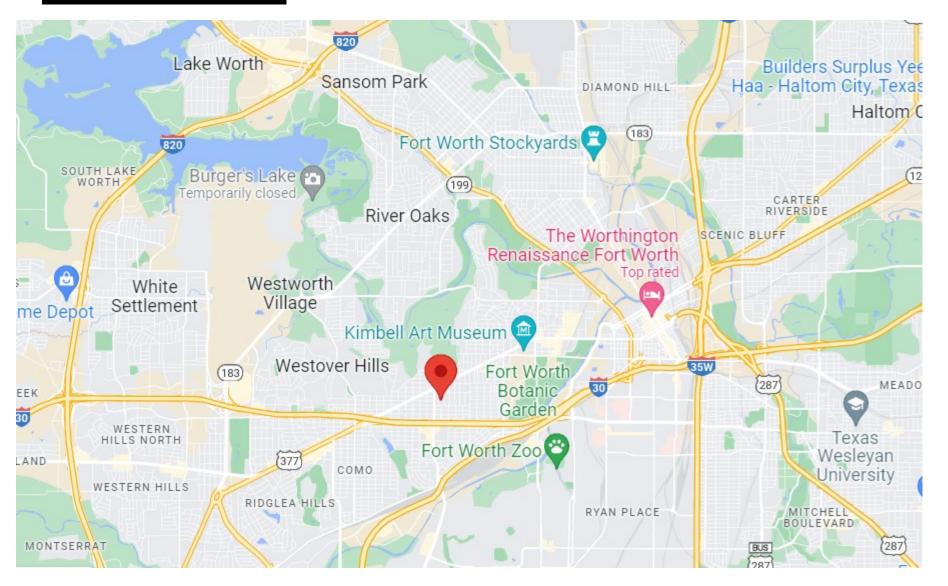
Agenda

- Property location
- Flood risk
- Notice of Sale (NOS) highlights
- Evaluation process
- NOS timelines

Location



Location



Arlington Heights Neighborhood

~3 miles west of Fort Worth Central Business District

~West of the Cultural District & Medical District

Location

Central Arlington Heights

- Cuburban
- Stable growth
- Residential demand in the area is high and there is currently a lack of adequate supply
- Given the foreseeable increases in population growth for the area and the stable demand for residential uses, values are expected to increase in the foreseeable future

Property Values:

Demand/Supply:

• Suburban	
 Over 75% built-up 	

Marketing Time: 3 - 6 Months (< 3 months, 3-6 months, > 6 months) Median Low High Price (\$000's): \$300,000 \$1,500,000 \$450,000 Year Built 1920 2015 1950 Source: CBRE

NEIGHBORHOOD HOUSING TRENDS

(increasing, stable, declining)

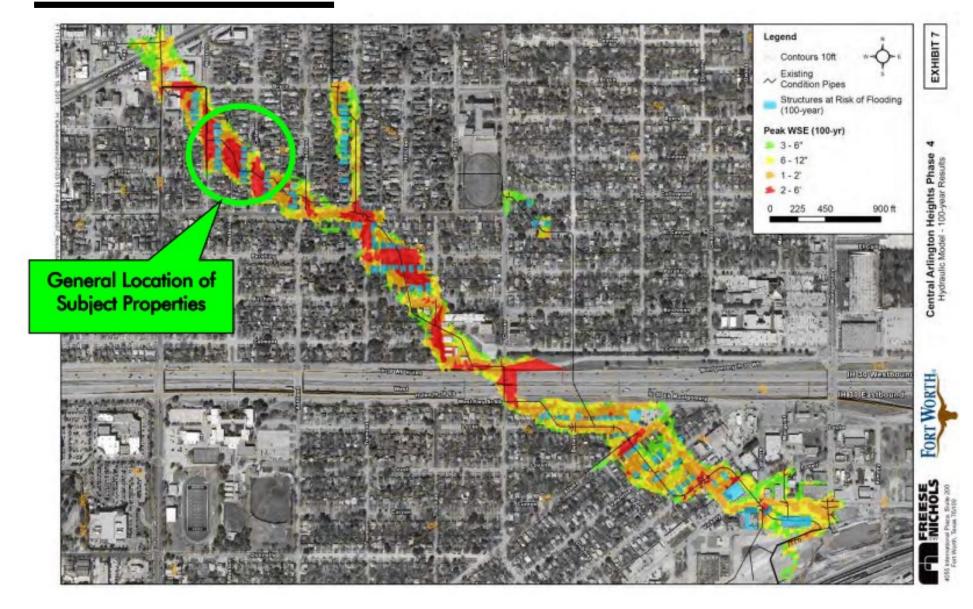
(shortage, in balance, oversupply)

More detailed location and property information can be found in the appraisal reports at:

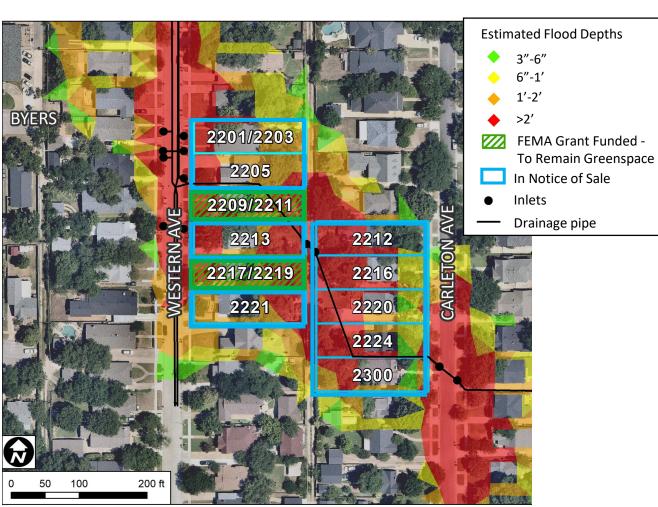
Stable

In Balance

Flood Risk



Flood Risk



Estimated Flood Depths for a 100-Year Event

Properties included in the NOS

- Western Avenue 4 properties
- Carleton Avenue 5 properties
- Flood Risk
 - Prone to flooding due to intense storm events- undersized storm drain system
 - Not in FEMA floodplain high risk areas (Zones A & AE)
 - FEMA moderate to low risk Zone X shaded
 & unshaded
 - Non-FEMA flood risk City Flood Risk Area

A 100 year event has a 26% chance of occurring over a 30 year mortgage



Flood Risk



Video Carleton Flooding 2015
https://www.youtube.com/watch?v=K-RawrD5upo
Play Western Ave flooding video from June 27, 2016







Properties Acquired with FEMA Grant

- Are NOT included in the Notice of Sale
- 2209/2211 & 2217/2219 Western were acquired with FEMA grant funding
- Required to remain greenspace in perpetuity per grant restrictions- City cannot sell to private owner
- Structures and impervious surfaces removed
- Sod and sprinklers installed
- City will wow every 7-10 days, April Nov., weather permitting
- Based on community feedback:
 - Properties are not used for community gathering
 - Clear views into each property to deter unauthorized use
 - Properties can potentially be used/maintained by future adjacent property owners as yard space in compliance with grant allowable uses





Notice of Sale Key Features

- Single entity must buy all 9 properties
- Must complete all redevelopment within 48 months (4 years) after closing
 - If developer fails to meet conditions, City has option to buy properties back for \$10
 - Developer has 90-day opportunity to cure failure
- New or elevated homes must be at least 2' above 100-year non-FEEMA flood level & comply with Stormwater development regulations- Elevation Certificates required
 - Will be ~3' to 4.5' higher than current finished floors- red line estimated new finished floor in photos to the right
- Ultimate purchasers must sign a statement included in the deed acknowledging the flood risk
- Must demonstrate how downstream and adjacent properties will be protected during redevelopment



2300 Carleton



2220 Carleton



Example elevated home

Consideration of Adjacent/Downstream Properties

- Will have to demonstrate through plan submittal to Stormwater
 Development Services that the project is not aggravating existing flood risk
- Ultimate & interim development plans will be required and reviewed by Stormwater Development Services
- Maintain existing fencing
- Maintain flow paths around the homes
- Maintain or offset new impervious cover
- No significant change to grading
- Stormwater can provide engineering reports and models upon request

NOS Redevelopment Guidelines- Highlights

- Considers input received from Arlington Heights property owners
- Developer's plans will be reviewed for compliance with guidelines prior to issuance of a building permit
- A-5 single family zoning; no replatting
 - Exception If the existing duplex on Western is elevated, it can remain a duplex
- Observe existing front, rear and side yard building setbacks as much as possible
- Overall scale of new construction shall be consistent with that of adjacent structures (no McMansions)
- Facades shall be in harmony with neighborhood character
- Garages located at rear of lots, carports ok at rear of lots



Examples of new construction that fit the neighborhood's look and feel



NOS Redevelopment Guidelines- Highlights

- Allow City access to record historic structures before demo or elevation
 - All properties except 2205 Western
- Existing storm drain system runs between these properties. Developer must either-
 - Convey or allow City to reserve 30' easement over current alignment OR
 - Relocate drainage pipe within properties and then convey easement to City
 - Compliance with City Infrastructure Plan Review Center (IPRC) review
- Existing and/or new structures within easement footprint would require Encroachment Agreement
- Follow City standards
- City can provide plans, condition assessment of pipes upon request



Condition of Future Sale

- The successful bidder may resell the properties
- The NOS Conditions will run with the land and be binding on subsequent owners
- The City will release the Conditions upon successful redevelopment of the properties with the exception of requirements to
 - Elevate finished floor elevation at least 2' above non-FEMA flood elevation
 - Provide flood risk notice to future buyers and renters

Selection Process

- "Best Value" selection
 - Other factors besides price are considered
 - "Best value" bidder is the one who gets the most points



- 70 points for highest bid with a sliding scale from there
 - No minimum bid
- Up to 20 points for elevating existing homes vs. new build
 - 4 points each for the 4 high priority homes (see photos)
 - 1 point each for 4 other homes
 - No points for 2205 Western (recent build)
- Up to 10 points for degree of compliance with Neighborhood Community Development Checklist
 - Tree preservation, flood mitigation techniques such as bioswales and permeable pavement, salvage plan if homes are to be demolished, structure retention, and if elevation follows Secretary of the Interior standards
 - Community group assigns qualitative score for each bid ("Exceptional" to "Poor")
 - City assigns points based on community group input
 - The majority of members of the community group will live on the blocks where the project will occur



2212 Carleton





2224 Carleton

2213 Western

Future Community Involvement

- The successful bidder must agree to hold a community meeting with area residents to discuss the development plans
- Opportunity to potentially acquire adjacent properties for redevelopment and/or sell salvage items to area residents

<u>Addenda</u>

- Working to post Addenda 1 on website shortly
- Changes to date consist of:
 - Bids will be opened and read aloud and then taken for evaluation vs. not being immediate opened on Nov. 30th
 - Star Telegram add says that 2212 Carleton has FEMA floodplain but it does not
- Questions consist of:
 - Are the properties livable- not until conditions are met such as elevation
 - Can new homes be built over platted property lines, reducing density and providing for larger housing with more yard space- the larger housing product is not acceptable- the community would like the scale to follow the established scale of the existing homes per pg. 16 of the bid packet

Timeline

- Aug. 18, 2023- First NOS Advertisement
- Sept. 13, 2023- Pre-Proposal Meeting
- Sept 20-21, 2023- Due Diligence Site Visit
 - Wed. 9/20- 9:00 AM to 1:00 PM
 - Thurs. 9/21- 1:00 PM to 5:00 PM
- Oct. 20, 2023 by noon- Deadline to submit remaining questions to <u>CAH.Sale@fortworthtexas.gov</u>
- Oct. 27, 2023- Addenda will be added to website, those expressing interest will be notified
- Nov. 30, 2023 by 1:30 PM- Proposal/Bid due date
 - Purchasing Dpt from 8:30-1:30 PM lower level City Hall, 200 Texas St.
- Jan 2024- Anticipated preliminary award



Questions

A link to the meeting recording will be posted on the City's website at: https://www.fortworthtexas.gov/projects/cfw-central-arlington-heights-property