

**CITY OF FORT WORTH, TEXAS
FISCAL YEAR 2021-2022
ANNUAL BUDGET**

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$42,924,585, which is a 7.2 percent increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$24,063,165.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Mayor Mattie Parker, Council Members Carlos Flores, Michael D. Crain, Cary Moon, Gyna Bivens, Jared Williams, Leonard Firestone, Chris Nettles and Elizabeth Beck

AGAINST: None

PRESENT but abstained from voting: None

ABSENT: None

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2020-21	Adopted FY2021-22
Property Tax Rate	\$0.747500	\$0.732500
No-New-Revenue Tax Rate	0.777377	0.725928
No-New-Revenue Maintenance and Operations Tax Rate	0.623529	0.589116
Voter-Approval Tax Rate	0.807134	0.822434
Debt Rate	0.152500	0.147500

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$1,057,816,379.

<p>This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.</p>
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