

**CITY OF FORT WORTH, TEXAS
FISCAL YEAR 2023-2024
ANNUAL BUDGET**

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$65,264,597, which is a 9.2 percent increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$21,759,142.

CITY COUNCIL RECORD VOTE

The members of the governing body voted on the adoption of the budget as follows:

FOR: Mayor Mattie Parker, Councilmembers Carlos Flores, Michael D. Crain, Gyna M. Bivens, Jared Williams, Macy Hill, Chris Nettles, Elizabeth M. Beck and Jeanette Martinez

AGAINST: Councilmembers Charlie Lauersdorf and Alan Blaylock

PRESENT but abstained from voting: None

ABSENT: None

MUNICIPAL PROPERTY TAX RATES

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Rate	Adopted FY2022-23	Adopted FY2023-24
Property Tax Rate	\$0.712500	\$0.672500
No-New-Revenue Tax Rate	0.666876	0.535374
No-New-Revenue Maintenance and Operations Tax Rate	0.540200	0.513571
Voter-Approval Tax Rate	0.793356	0.766391
Debt Rate	0.147500	0.147500

MUNICIPAL DEBT OBLIGATIONS

The total amount of outstanding municipal debt obligations (including principal and interest) secured by property taxes is \$1,335,366,771.

This cover page and the information it contains are included with the adopted budget as required by Section 102.007 of the Texas Local Government Code.