## **Notice About 2023 Tax Rates**

Property Tax Rates in City of Fort Worth.

This notice concerns the 2023 property tax rates for City of Fort Worth.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

To see the full calculations, please visit FortWorthTexas.gov for a copy of the Tax Rate Calculation Worksheet.

## **Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Debt Service	\$0.00

## **Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

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Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2012 C/O	4,105,000	1,173,875		5,278,875
2013 GP Ref & Imp Bds	565,000	223,175		788,175
2013C C/O	920,000	23,000		943,000
2015 GP Ref Bds	790,000	27,261		817,261
2015A GP Ref & Imp Bds	10,880,000	2,306,988		13,186,988
2016 GP Ref & Imp Bds	10,070,000	4,249,100		14,319,100
2017 Tax Notes	2,715,000	26,743		2,741,743
2018 Tax Notes	1,980,000	153,750		2,133,750
2018 GP Bds	2,250,000	1,264,145		3,514,145
2019 Tax Notes	1,290,000	171,000		1,461,000
2019 GP Bds	4,535,000	2,736,925		7,271,925
2020 Tax Notes	3,570,000	661,150		4,231,150
2020 GP Ref & Imp Bds	9,390,000	3,747,000		13,137,000
2021C Tax Notes	1,990,000	501,250		2,491,250
2021 GP Ref Bds (Taxable)	1,610,000	394,641		2,004,641
2021 GP Ref & Imp Bds	6,490,000	3,532,100		10,022,100
2021 C/O	1,240,000	508,950		1,748,950
2022 Tax Notes	9,955,000	993,409		10,948,409
2022 GP Ref Bds (Taxable)	8,600,000	681,600		9,281,600
2022 GP Ref & Imp Bds	9,605,000	4,577,281		14,182,281
2023 Tax Notes	1,905,000	995,578		2,900,578
2023 C/O	1,665,000	4,963,106		6,628,106
2023 GP Bds	18,890,000	8,759,993		27,649,993
Other amount to be cash defeased			4,976,000	4,976,000

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division

Notice of Tax Rates		Form 50-212
Total required for 2023 debt service	\$162,658,020	
- Amount (if any) paid from funds listed in unencumbered funds	\$0	
- Amount (if any) paid from other resources	\$1,748,950	
- Excess collections last year	\$9,325,140	
= Total to be paid from taxes in 2023	\$151,583,930	
+ Amount added in anticipation that the taxing unit will collect only 100.00% of its taxes in 2023	\$0	
= Total Debt Levy	\$151,583,930	

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Loraine Coleman 08/8/2023.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.