

To the Mayor and Members of the City Council

August 24, 2023

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SUBJECT: PEER TAX RATE COMPARISON

This document provides a comparison of the proposed tax rates and exemptions between Fort Worth and its peer cities, as compared to the prior year. The following three tables: compare Fort Worth to the top ten DFW Metroplex cities by population, including the current exemption amounts; compare Fort Worth to the top ten Texas cities by population; and highlight county and district property tax rates across the Fort Worth area. The rates presented below are categorized by the fiscal year. The FY2023 rates reported below are the entity’s adopted rates; the FY2024 rates reported are the entity’s current proposed rates.

Top 10 DFW Metroplex Cities by Population

City	Population	Sales Tax	Property Tax Rates			Current Exemptions		
			FY2023 Rate	FY2024 Rate*	Change	Homestead	Over Age 65	Disabled Person
Dallas	1,299,544	1.00%	0.7458	0.7393 (0.0065)	-0.9%	20%	139,000	139,000
Fort Worth	956,709	1.50%	0.7125	0.6725 (0.0400)	-5.6%	20%	60,000	60,000
Arlington	394,602	2.00%	0.5998	0.5898 (0.0100)	-1.7%	20%	60,000	60,000
Plano	289,547	1.00%	0.4176	0.4176	None	20%	40,000	40,000
Irving	254,715	1.00%	0.5891	0.5891	None	20%	50,000	50,000
Garland	240,854	1.00%	0.7167	0.6897 (0.0270)	-3.8%	10%	56,000	56,000
Frisco	219,587	2.00%	0.4466	0.4322 (0.0144)	-3.2%	15%	80,000	80,000
McKinney	207,507	2.00%	0.4575	0.4275 (0.0030)	-6.6 %	15%	85,000	85,000
Grand Prairie	201,843	2.00%	0.6600	0.6600	None	15%	45,000	30,000
Denton	150,353	1.50%	0.5607	0.5607	None	5,000	50,000	50,000

*Data still pending given that municipalities are still proposing budgets for FY2024

Sources:

<https://comptroller.texas.gov/taxes/sales/city.php>

<https://www.census.gov/data/tables/time-series/demo/popest/2020s-total-cities-and-towns.html>

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Top 10 Texas Cities by Population

City	Population	Sales Tax	Property Tax Rates			Current Exemptions		
			FY2023 Rate	FY2024 Rate	Change	Homestead	Over Age 65 Disabled Person	
Houston*	2,302,878	1.00%	0.5336	0. xxxx	(0.xxxx) x.xx%	20%	260,000	260,000
San Antonio	1,472,909	1.25%	0.5416	0. 5416	None	20%	85,000	85,000
Dallas	1,299,544	1.00%	0.7458	0.7393	(0.0065) -1.0%	20%	139,000	139,000
Austin	974,447	1.00%	0.4627	0.4242	(0.0385) -8.3%	20%	124,000	124,000
Fort Worth	956,709	1.50%	0.7125	0.6725	(0.0400) -5.6%	20%	60,000	60,000
El Paso	677,456	1.00%	0.8624	0.8174	(0.0450) 5.2%	5,000	42,500	42,500
Arlington	394,602	2.00%	0.5998	0.5898	(0.0100) 1.7%	20%	60,000	60,000
Corpus Christi	316,239	1.50%	0.6202	0.6202	None	10%	50,000	50,000
Lubbock	263,930	1.50%	0.4768	0.4802	0.0034 0.7 %	N/A	16,700	10,000
Plano	289,547	1.00%	0.4176	0.4176	None	20%	40,000	40,000

* Houston does not get certified tax roll until end of August. They will propose new rate mid-September.

Sources:

<https://comptroller.texas.gov/taxes/sales/city.php>

<https://www.census.gov/data/tables/time-series/demo/popest/2020s-total-cities-and-towns.html>

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Tarrant County and Districts in Fort Worth Area

Government Type	FY2023 Rate	Property Tax Rates		Current Exemptions		
		FY2024 Rate	Change	Homestead	Over Age 65	Disabled Person
Tarrant County	0.2240	0.1945	(0.0295) -13.2%	10%	50,000	10,000
Tarrant Regional Water District	0.0269	0.0269	None	1%	50,000	10,000
Tarrant County College	0.1302	0.1122	(0.0180) 13.8%	NA	50,000	3,000
JPS Health Network	0.2244	0.1945	(0.0299) 13.3%	10%	50,000	10,000
FW ISD	1.2816	1.0824	(0.1992) 15.5 %	40,000	10,000	10,000
Keller ISD	1.2729	1.0875	(0.1857) 14.6%	40,000	10,000	10,000
HEB ISD	1.1098	0.9211	(0.1887) 17.0%	40,000	10,000	10,000
EMS ISD	1.4346	1.2472	(0.1874) 13.1%	40,000	10,000	15,000

If you have questions concerning this information, please contact Clay Pearson, Interim Chief Transformation Officer, FWLab, at 817-392-6222.

David Cooke
City Manager