Peer Tax Rate Comparison

This document provides a comparison of the proposed tax rates and exemptions between Fort Worth and its peer cities, as compared to the prior year. The following two tables compare Fort Worth to the top ten DFW Metroplex cities by population and the top ten Texas cities by population, including the current exemption amounts. The rates presented below are categorized by the fiscal year. The FY2023 rates reported below are the entity's adopted rates; the FY2024 rates reported are the entity's current proposed rates.

Top 10 DFW Metroplex Cities by Population										
			Property Tax Rates		Current Exemptions					
City	Population	Sales Tax	FY2023 Rate	FY2024 Rate	Change	Homestead	Over Age 65	Disabled Person		
Dallas	1,299,544	1.00%	0.7458	0.7393	(0.0065) 0.87%	20%	139,000	139,000		
Fort Worth	956,709	1.50%	0.7125	0.6725	(0.0400) 5.61%	20%	60,000	60,000		
Arlington	394,602	2.00%	0.5998	0.5898	(0.0100) 1.67%	20%	60,000	60,000		
Plano	289,547	1.00%	0.4176	0.4176	(0.0000) 0.00%	20%	40,000	40,000		
Irving	254,715	1.00%	0.5891	0.5891	(0.0000) 0.00%	20%	50,000	50,000		
Garland	240,854	1.00%	0.7167	0.6897	(0.0270) 3.77%	10%	56,000	56,000		
Frisco	219,587	2.00%	0.4466	0.4322	(0.0144) 3.22%	15%	80,000	80,000		
McKinney	207,507	2.00%	0.4575	0.4307	(0.0268) 5.86%	15%	85,000	85,000		
Grand Prairie	201,843	2.00%	0.6600	0.6600	(0.0000) 0.00%	15%	45,000	30,000		
Denton	150,353	1.50%	0.5607	0.5607	(0.0000) 0.00%	5,000	50,000	50,000		

Sources:

https://comptroller.texas.gov/taxes/sales/city.php

https://www.census.gov/data/tables/time-series/demo/popest/2020s-total-cities-and-towns.html

Top 10 Texas Cities by Population									
			Property Tax Rates			Current Exemptions			
City	Population	Sales Tax	FY2023 Rate	FY2024 Rate	Change	Homestead	Over Age 6	5 Disabled Person	
Houston*	2,302,878	1.00%	0.5336	0. xxxx	(0.xxxx) x.xx%	20%	260,000	260,000	
San Antonio*	1,472,909	1.25%	0.5416	0. xxxx	(0.xxxx) x.xx%	20%	85,000	85,000	
Dallas	1,299,544	1.00%	0.7458	0.7393	(0.0065) 0.87%	20%	139,000	139,000	
Austin	974,447	1.00%	0.4627	0.4242	(0.0385) 8.32%	20%	124,000	124,000	
Fort Worth	956,709	1.50%	0.7125	0.6725	(0.0400) 5.61%	20%	60,000	60,000	
El Paso	677,456	1.00%	0.8624	0.8174	(0.0450) 5.22%	5,000	42,500	42,500	
Arlington	394,602	2.00%	0.5998	0.5898	(0.0100) 1.67%	20%	60,000	60,000	
Corpus Christi	316,239	1.50%	0.6202	0.6202	(0.0000) 0.00%	10%	50,000	50,000	
Lubbock	263,930	1.50%	0.4768	0.4802	0.0034 0.71 %	N/A	16,700	10,000	
Plano	289,547	1.00%	0.4176	0.4176	(0.0000) 0.00%	20%	40,000	40,000	

*Data still pending

Sources:
https://comptroller.texas.gov/taxes/sales/city.php
https://www.census.gov/data/tables/time-series/demo/popest/2020s-total-cities-and-towns.html

Tarrant County and Districts in Fort Worth Area									
		Property Tax Rates		Current Exemptions					
Government Type	FY2023 Rate	FY2024 Rate	Change	Homestead	Over Age 65	Disabled Person			
Tarrant County	0.2240	<mark>0.1945</mark>	(0.0295) 13.17%	<mark>10%</mark>	<mark>50,000</mark>	<mark>10,000</mark>			
Tarrant Regional Water District	0.0269	<mark>0.0269</mark>	(0.0000) 0.00%	<mark>1%</mark>	<mark>50,000</mark>	<mark>10,000</mark>			
Tarrant County College*	<mark>0.1302</mark>	<mark>0.1302</mark>	(0.0000) 0.00%	<mark>NA</mark>	<mark>50,000</mark>	<mark>3,000</mark>			
JPS Health Network*	0.2244	0.2244	(0.0000) 0.00%	NA	<mark>50,000</mark>	10,000			
FW ISD*	1.2820	1.2570	(0.0250) 1.95%	<mark>40,000</mark>	10,000	10,000			
Keller ISD**	1.2729	1.xxxx	(0.xxxx) x.xx%	<mark>40,000</mark>	<mark>10,000</mark>	<mark>10,000</mark>			
HEB ISD**	1.1098	1.xxxx	(0.xxxx) x.xx%	<mark>40,000</mark>	<mark>10,000</mark>	10,000			
E-MT-S ISD**	1.4346	1.xxxx	(0.xxxx) x.xx%	40,000	<mark>10,000</mark>	15,000			

^{*}Confirmation still pending

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