

CITY OF FORT WORTH, TEXAS

PUBLIC NOTICE OF A MEETING AT WHICH THE FORT WORTH CITY COUNCIL WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT

Pursuant to Section 312.207 of the Texas Tax Code, notice is hereby given that the City Council of the City of Fort Worth ("City") will consider approval of a tax abatement agreement at a regularly-scheduled meeting.

Time and Place of the Meeting: The City Council will consider the tax abatement agreement at its regularly-scheduled meeting, beginning at 6:00 p.m. on April 9, 2024, in the City Council Chamber, City Hall, 200 Texas Street, Fort Worth, Texas.

Tax Abatement Agreement Information Required by Texas Tax Code Section 312.207:

- 1. Name of the Property Owner and Applicant for the Tax Abatement Agreement:** The name of the property owner and applicant for the tax abatement agreement is Bell Textron Inc.
- 2. Name and Location of the Reinvestment Zone:** The name of the proposed reinvestment zone in which the property subject to the tax abatement will be located is Tax Abatement Reinvestment Zone Number 109 ("TARZ 109"), which will be considered for creation by the City Council prior to consideration of the tax abatement agreement. TARZ 109 will be approximately 34.3310 acres and located at 15100 North Beach Street in Fort Worth, Texas, as depicted in Exhibit A which is attached hereto.
- 3. General Description of the Nature of Improvements:** The tax abatement agreement includes improvements to an existing building to be used primarily for manufacturing, warehousing, distribution, and related improvements.
- 4. Estimated Costs of the Improvements:** The estimated costs of real property improvements are \$122,000,000 and estimated costs of new business personal property are commensurate.

The tax abatement agreement described herein will also appear on the agenda for the City Council meeting scheduled for April 9, 2024. This notice has been given in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

EXHIBIT A
DEPICTION OF TARZ 109

METES AND BOUNDS DESCRIPTION:

Reinvestment Zone No. One Hundred and Nine will consist of the property described in the following metes and bounds:

Being a Tract of Land Situated in the T.J. Bates Survey, Abstract Number 206 and the Henderson Survey, Abstract Number 596, City of Fort Worth, Denton County, Texas, being a portion of those tracks of land described by deed to AIL Investment, L.P. (Parcel 1) recorded in Instrument Number 1998-117441, both of real property records, Denton County, Texas and being more particularly described by metes and bounds as follows:

Commencing at a 5/8 inch iron rod with plastic cap stamped "Peloton" found at the Southeast corner of North Beach Street (a 130 foot Right-of-Way), recorded in Instrument Number 2016-57, said County records;

Thence N01°08'40"W, with said East Right-of-Way line, at 13.3 feet, passing the Southwest corner of that tract of land described by deed to Calvin Peterson and a Peterson family trust, recorded in Volume 384, Page 257, Real Property Records, Denton County, Texas, continuing with said common line, in all 701.31 feet, to a 5/8 inch iron rod with plastic cap stamped "Peloton" found, at the point of the beginning,

Thence N01°08'40"W, 26.16 feet, with said East Right-of-Way line, to a 5/8 inch iron rod with plastic cap stamped "Peloton" found, at the beginning of a curve to the right;

Thence with said East Right-of-Way line and said curve to the Right, and ARC distance of 909.79 feet, through a central angle of 3°14'49", having a radius of 3935.00 feet, the long chord which bears N05°20'15"E, 907.79 feet, to a 5/8 inch iron rod with a plastic cap stamped "Peloton" found;

Thence 77°10'10"W, 204.77 feet, departing said East Right-of-Way line, to a 5/8 inch iron rod with plastic cap stamped "Peloton" found;

Thence N88°55'32"E, 1399.85 feet, to a 5/8 inch iron rod with plastic cap stamped "Peloton" found;

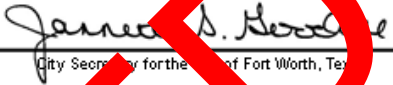
Thence S01°04'20"E, 765.35 feet, to a 5/8 inch iron rod with plastic cap stamped "Peloton" found;

Thence S55°35'47"W, 212.57 feet, to a 5/8 inch iron rod with plastic cap stamped "Peloton" found;

Thence S88°23'09"W, 702.83 feet, to a 5/8 inch iron rod with plastic cap stamped "Peloton" found;

Thence N00°33'52"W, 19.64 feet, to a 5/8 inch iron road with plastic cap stamped "Peloton" found;

Thence S88°51'21"W, 856.73 feet to the point of the beginning and containing 1,495,464 square feet or 34.331 acres of land more or less.

<p>I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the City of Fort Worth official bulletin board, places convenient to the general public at all times and said Notice was posted on the following date and time <u>Wednesday, March 06, 2024 at 3:15 p.m.</u> and remained posted continuously for at least 72 hours preceding the scheduled time of said meeting.</p>	<p> City Secretary for the City of Fort Worth, Texas</p>
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CANCELLED