


City Secretary for the City of Fort Worth, Texas

REVISED

FW SPORTS AUTHORITY, INC. BOARD MEETING AGENDA

**Tuesday, September 30, 2025
3:00 PM**

**City Hall – Room 20
100 Fort Worth Trail, Fort Worth, TX 76102**

Directors

Alan Blaylock, President
Neil Barrow, Secretary/Treasurer
Kimberly Johnson, Director
Bryan Delgado, Director

Michael D. Crain, Vice President
Bob Jameson, Assistant Secretary/Treasurer
Cary Moon, Director

Staff

Michael Crum, Public Events Director
Larry Collister, Senior Assistant City Attorney

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|----|---|---------------|
| 1. | Call to Order | Alan Blaylock |
| 2. | Action Items | |
| | a. Consideration of Minutes from May 12, 2025 | Alan Blaylock |
| | b. Consideration of Year-to-Date Financial Report | Andrea Wright |
| | c. Consideration of FY26 Proposed Budget | Michael Crum |
| | [The proposed budget is attached to this agenda pursuant to HB 1522 which is codified at Section 551.043 (c)(1), Texas Gov't Code.] | |
| | d. Consideration of Approval of Tax Increment Financing Development Agreement with Tax Increment Reinvestment Zone Number Two for TIF 2 Speedway Improvements | Staff |
| | e. Consideration of Approval of Oncor Easement Along Allison Ave. Between Lonestar Circle and Victory Circle | Staff |
| | f. Consideration of Removing Pamela Sexton with Andrea Wright as bank signor for FW Sports Authority, Inc. bank accounts | Alan Blaylock |
| 3. | Discussion Items | |
| | a. Texas Motor Speedway Update | Mark Faber |
| | b. Investment Strategy Update | Andrea Wright |
| | c. Public Comments | Alan Blaylock |
| | d. Request for Future Agenda Items | Alan Blaylock |
| | e. Board Member Announcements | Alan Blaylock |
| 4. | Adjourn | Alan Blaylock |

Please Note: The location identified on this agenda is the location at which the presiding officer will be physically present and presiding over the meeting. Members may be participating remotely in compliance with the Texas Open Meetings Act.

The FW Sports Authority Board of Directors may convene in Executive Session in the Fort Worth Convention Center – Executive Board Room in order to conduct a closed meeting to discuss any item listed on this Agenda in accordance with Chapter 551 of the Texas Government Code.

To view the docket for this meeting visit: <http://fortworthtexas.gov/calendar/boards/>

Any member of the public who wishes to address the Board regarding an item on the listed agenda must sign up to speak no later than 5:00 p.m. on the day prior to the meeting. To sign up, contact Vicki Mitchell at either vicki.mitchell@fortworthtexas.gov or 817-392-2740. Please Note: A quorum of the City Council may be attending this meeting for informational purposes. Members of the City Council who are not on the Board will not be deliberating or voting on matters before the board.

Though the budget of the FW Sports Authority, Inc. is not funded by property tax revenue, the following tax impact statement is being provided pursuant to the requirements set forth in HB 1522 which is codified at Section 551.043 (c)(2), Texas Gov't Code.

City of Fort Worth Fiscal Year 2026 Budget and HB1522 Taxpayer Impact Statement

The following table compares the City of Fort Worth property tax bill for a median-valued homestead property for (1) the current fiscal year, (2) if the budget is adopted as proposed, and (3) if the adopted budget were based on the no-new-revenue tax rate:

		2024 Rate as Adopted	2025 Rate as Proposed	2025 No-New- Revenue Rate
Tax Rate		\$0.672500	\$0.670000	\$0.659126
Median- valued homestead property	Tarrant County	\$234,256	\$237,002	\$237,002
		\$1,575.37	\$1,587.91	\$1,562.14
	Parker County	\$493,963	\$516,186	\$516,186
		\$3,321.90	\$3,458.45	\$3,402.32
City of Fort Worth Tax Bill	Denton County	\$298,784	\$296,475	\$296,475
		\$2,009.32	\$1,986.38	\$1,954.14

Although the City of Fort Worth extends into Johnson and Wise Counties, there are no taxable homesteads in either of those counties.

FW Sports Authority, Inc
Proposed Budget
FY 2026
Presented 9/30/2025

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
Revenues													
Gas Lease Royalties	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 540,000
Lease Income	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 100,000
Investment Income	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 186,132
FW Cats Licensing				\$ 10									\$ 10
FW Cats Merchandise	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 120
Land Sale Income													\$ -
Total Revenues	\$ 68,854	\$ 68,854	\$ 68,854	\$ 68,864	\$ 68,854	\$ 68,854	\$ 68,854	\$ 68,854	\$ 68,854	\$ 68,854	\$ 68,854	\$ 68,854	\$ 826,262
Expenses													
Marketing and Promotion								\$ 40,000					\$ 40,000
Royalty Distribution	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 405,000
Audit													\$ -
Consulting													\$ -
FW Cats Licensing Legal Fees													\$ -
FW Cats Merch Program													\$ -
Contingency												\$ 10,000	\$ 10,000
Total Expenditures	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 73,750	\$ 33,750	\$ 33,750	\$ 33,750	\$ 43,750	\$ 455,000
Surplus/Deficit	\$ 35,104	\$ 35,104	\$ 35,104	\$ 35,114	\$ 35,104	\$ 35,104	\$ 35,104	\$ (4,896)	\$ 35,104	\$ 35,104	\$ 35,104	\$ 25,104	\$ 371,262

FW Sports Authority, Inc
FY 2025 APPROVED Budget
(Approved 10/21/2024)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
Revenues													
Gas Lease Royalties	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 420,000
Lease Income	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 100,000
Investment Income	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 15,511	\$ 186,132
FW Cats Licensing				\$ 10									\$ 10
FW Cats Merchandise	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 120
Land Sale Income													
Total Revenues	\$ 58,854	\$ 58,854	\$ 58,854	\$ 58,864	\$ 58,854	\$ 58,854	\$ 58,854	\$ 58,854	\$ 58,854	\$ 58,854	\$ 58,854	\$ 58,854	\$ 706,262
Expenses													
Marketing and Promotion								\$ 40,000			\$ 15,000		\$ 55,000
Royalty Distribution	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 26,250	\$ 315,000
Audit													\$ -
Consulting													\$ -
FW Cats Licensing Legal Fees	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,400
FW Cats Merch Program													\$ -
Contingency	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 24,000
Total Expenditures	\$ 28,450	\$ 28,450	\$ 28,450	\$ 28,450	\$ 28,450	\$ 28,450	\$ 28,450	\$ 68,450	\$ 28,450	\$ 28,450	\$ 43,450	\$ 28,450	\$ 396,400
Surplus/Deficit	\$ 30,404	\$ 30,404	\$ 30,404	\$ 30,414	\$ 30,404	\$ 30,404	\$ 30,404	\$ (9,596)	\$ 30,404	\$ 30,404	\$ 15,404	\$ 30,404	\$ 309,862