



To the Mayor and Members of the City Council

August 8, 2023

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SUBJECT: TRUTH IN TAXATION: SUBMISSION OF 2023 CERTIFIED APPRAISAL ROLL AND CERTIFIED COLLECTION RATE

The purpose of this informal report is to submit the 2023 Certified Appraisal Roll and the certified collection rate, as defined in Chapter 26 of the Texas Tax Code.

Pursuant to the Texas Tax Code, by July 25 or as soon as practicable thereafter, the Chief Appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.

On or before July 25, 2023, the chief appraisers of Tarrant County, Denton County, Parker County and Wise County prepared and certified the appraisal roll for the City of Fort Worth. Incorporated property within Johnson County is not taxable. Below is a table showing the combined total appraised, certified net taxable, and estimated net taxable values for Fort Worth properties in Tarrant, Denton, Parker and Wise counties.

Value	2022	2023	Increase	% Increase
Total Appraised	\$ 133,177,031,015	\$ 155,936,572,617	\$ 22,759,541,602	17.1%
Certified Net Taxable	\$ 95,128,870,337	\$ 111,039,849,195	\$ 15,910,978,858	16.7%
Estimated Net Taxable	\$ 100,073,539,805	\$ 115,730,642,125	\$ 15,657,102,320	15.6%

The total taxable value, also known as estimated net taxable value, is included because certified values do not reflect appraisals that are incomplete or pending protest. Staff uses prior year actual data and adjusts the Certified Net Taxable Value to reflect the projected impact of the incompletes and pending protests to provide a more complete estimate of final values and projected revenues. The FY2024 City Manager’s recommended budget is based on an estimated final net taxable value of \$115,730,642,125, which includes \$3,235,560,201 of estimated net taxable value of new property.

On July 20, 2023, the Tarrant County Tax Assessor/Collector’s office certified the anticipated collection rate for the City of Fort Worth for tax year 2023 at 100%. This rate is used for truth-in-taxation calculations. This is required under Texas Tax Code Section 26.04.

If you have any questions, please contact Ashley Clement, Assistant Finance Director of FWLab, at (817) 392-8505.

David Cooke
City Manager