

City of Fort Worth
Five Year Service Plan FY 25 - FY29
Public Improvement District No. 7 - Heritage

	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>	<u>FY28/29</u>
REVENUES					
PID Assessments*	\$ 2,142,508	\$ 2,228,208	\$ 2,317,337	\$ 2,410,030	\$ 2,506,431
COFW Payment in lieu of Services	206,392	206,392	206,392	206,392	206,392
COFW Assessment	18,473	18,473	18,473	18,473	18,473
Total Budgeted Revenues	\$ 2,367,373	\$ 2,453,073	\$ 2,542,202	\$ 2,634,895	\$ 2,731,296
Use of Fund Balance	434,282	-	-	-	-
Total Revenues	\$ 2,801,655	\$ 2,453,073	\$ 2,542,202	\$ 2,634,895	\$ 2,731,296
EXPENSES					
Management Fee	\$ 148,050.00	\$ 151,011.00	\$ 154,031.22	\$ 157,111.84	\$ 160,254.08
Utilities	\$ 270,486.00	\$ 206,040.00	\$ 210,160.80	\$ 214,364.00	\$ 218,651.00
Landscaping	\$ 1,176,910.00	\$ 1,216,632.00	\$ 1,257,767.00	\$ 1,300,361.00	\$ 1,326,368.22
Common Area Maintenance	\$ 194,203.00	\$ 198,087.06	\$ 202,048.80	\$ 206,089.78	\$ 210,211.57
Security Enhancements	\$ 102,500.00	\$ 104,550.00	\$ 106,641.00	\$ 108,773.82	\$ 110,949.30
Advertising	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Public Events	\$ 81,500.00	\$ 83,130.00	\$ 84,792.60	\$ 86,488.45	\$ 88,218.22
Association Employees	\$ 110,823.00	\$ 113,039.46	\$ 115,300.25	\$ 117,606.25	\$ 119,958.38
Capital Improvements	\$ 666,336.00	\$ 100,000.00	\$ 102,000.00	\$ 104,040.00	\$ 106,120.80
Annual Review	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
City Administration Fee	\$ 47,347.00	\$ 49,061.47	\$ 50,844.03	\$ 52,697.90	\$ 54,625.93
Total Budgeted Expenses	\$ 2,801,655	\$ 2,225,051	\$ 2,287,086	\$ 2,351,033	\$ 2,398,857
Contribution to Fund Balance	-	228,022	255,116	283,862	332,439
Total Expense	\$ 2,801,655	\$ 2,453,073	\$ 2,542,202	\$ 2,634,895	\$ 2,731,296
Net Change in Fund Balance	\$ (434,282)	\$ 228,022	\$ 255,116	\$ 283,862	\$ 332,439
Estimated Fund Balance, Beginning of Year	567,792	133,510	361,532	616,648	900,510
Estimated Fund Balance, End of Year	133,510	361,532	616,648	900,510	1,232,949
Reserve Requirement	370,916	381,257	391,917	399,890	
Over (Under) Reserve	\$ (237,406)	\$ (19,725)	\$ 224,731	\$ 500,621	\$ 1,232,949

*FY2025 Assessment Rate = \$.145 Residential/ \$.110 Commercial